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COLUMBIA YUKON
EXPLORATIONS INC.

An Exciting "Storie"



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Forward-Looking Statements

These presentation materials include certain statements that may be deemed “forward-looking statements.” All statements, other than statements of historical facts, that address such matters as future exploration, drilling exploration, activities, potential mineralization and resources and events or developments that the Company expects, are forward-looking statements and, as such, are subject to risks, uncertainties and other factors which are beyond the reasonable control of the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Other than required by law, the Company assumes no obligation to update or revise any forward-looking statements as a result of new information to reflect actual results, future events or otherwise. Any forward-looking statements are expressly qualified in their entirety by this cautionary statement.

This is not to be construed as an offer to buy or sell securities of the Company.



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Stock Price



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Company Performance

- **Jan 21, 2009:** Infill Drilling At Storie Deposit Intersects 210 Metres Grading 0.102% Moly! Jan 14, 2009: 150 Metre Step Out At Storie Deposit Hits 144 metres Grading 0.095% Moly!
- **Nov 18, 2008:** SGS Reports That “10 KG Sample Flotation Tests on Variability Composites Produced Very Good Moly Grades and Recoveries in the Batch Testing”
- **Oct 28, 2008:** 100 Metre Step Out At Storie Deposit Hits 150 metres Grading 0.117% Moly!
- **Oct 10, 2008:** 450 metre step out hits 264 metres of Moly
- **Sep 25, 2008:** SGS confirms confidence of metallurgy
- **Sep 17, 2008:** Major 150 metre step out drill hole
- **Aug 27, 2008:** 2008 initial drilling results include 457 metres of 0.065% Mo
- **Aug 5, 2008:** 2008 NI 43-101 Report delivers impressive Resource reclassification
- **Mar 4, 2009:** NI 43-101 Reclassifies and Expands Resources Significantly

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Research: Objective Capital — August 6, 2008

Current fair value of equity

Expected value	C\$37.8 m
Value per share	C\$0.92

Derisked upside potential*

Our core scenario	C\$2.00
Our optimistic scenario	C\$4.78
Maximum potential	C\$5.51

*potential assuming projects reach permitting

Our core base-case valuation of C\$0.92 is appreciably higher than the current share price

We assess Columbia Yukon's current value at C\$0.92 per share, with significant potential for appreciation with exploration success. Continued development suggests valuations as high as C\$4.78 per share in the post permitting environment.

Company details

TSX	CYU.V
Pinksheets	CYUXF.PK
Hi-Lo last 12 mos. (p)	1.55 - 0.42
Shares issued	40.8 m
Fully diluted	51.0 m
Market capitalization	C\$21.6 m

Source: Andy Hartwill, Research Director, Objective Capital
andy@objectivecapital.com
T +44 20 7073 2800



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Market Comparables

What the market is paying for comparable companies

Company	Ticker	Price C\$	Shares (m)	Mkt Cap (m)	Mo Equiv Mln Lbs	Mkt Cap per lb Mo	Development Stage
Columbia Yukon	CYU.V	0.15	40.8	\$6.12	178	\$0.03	Exploration
Strategic Metals	SMD.V	0.20	57.4	\$11.4	112	\$0.10	Exploration
Hi Ho Silver	HIHO.C	0.08	21.5	\$1.7	48	\$0.04	Exploration
Thompson Creek	TCM.TO	5.00	122.2	\$611.0	1,114	\$0.54	Production

As at February 5, 2009



COLUMBIA YUKON
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Reasons to Invest

- Molybdenum Fundamentals
- The Property
- Management Team
- Milestones



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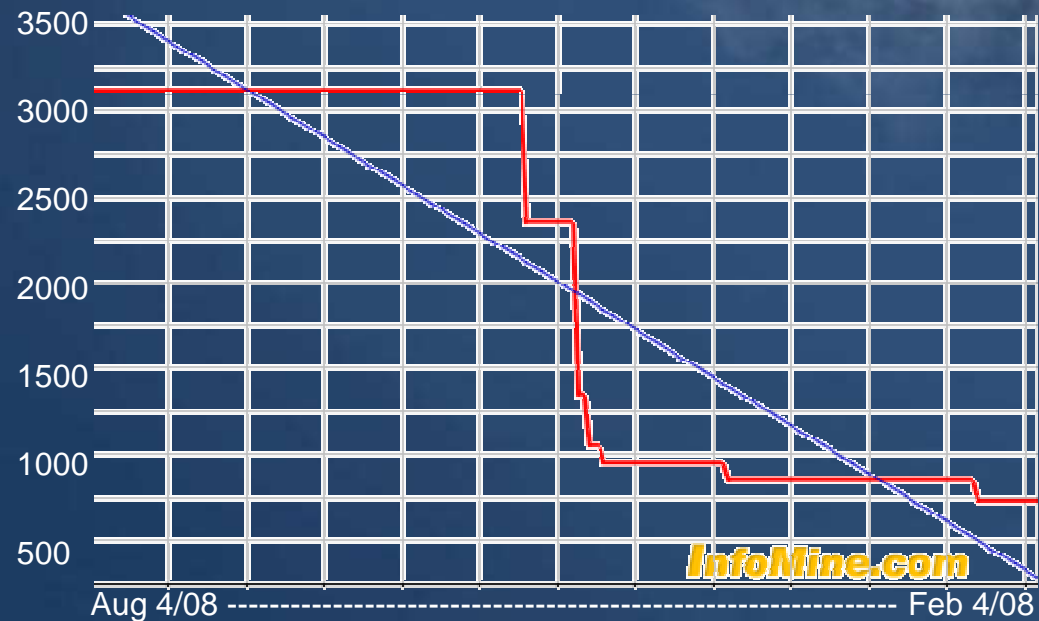
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Molybdenum

USD/lb – 6 months (Aug 4/08 – Feb 4/08)





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Molybdenum Market

- Molybdenum trading planned Q3 2009
- London Metals Exchange (LME)



LONDON METAL EXCHANGE
THE WORLD CENTRE FOR NON-FERROUS METAL TRADING



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Location



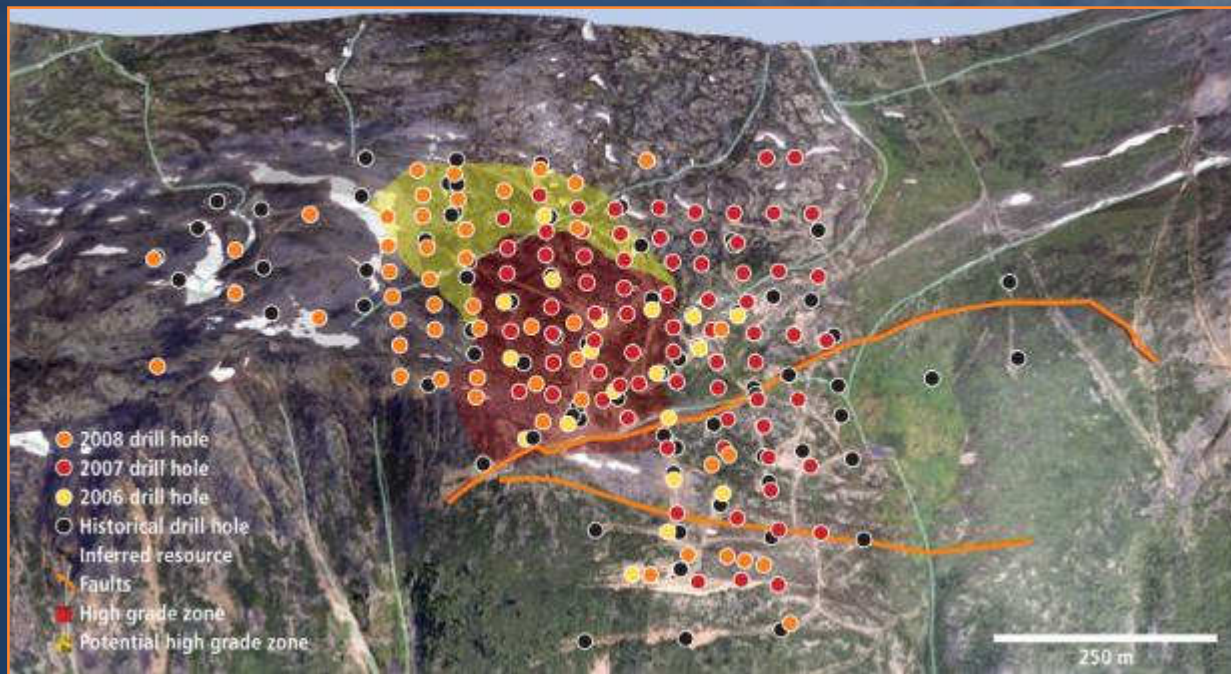
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Storie Molybdenum Project





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Storie Development

- Past two years most significant results
- Discovered higher grade zone





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Updated Resource

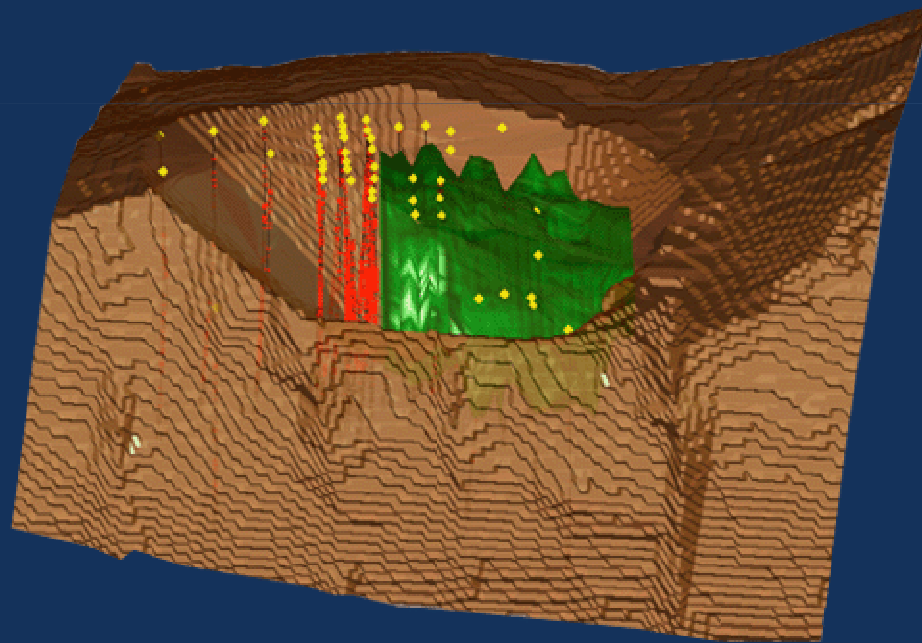
- Measured Resource of 30.8 million tonnes grading 0.075% Mo at 0.035% cutoff grade
- Indicated Resource of 89.7 million tonnes grading 0.068% Mo at 0.035% cutoff grade
- Inferred Resource of 48.4 million tonnes grading 0.065% Mo at 0.035% cutoff grade








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Engineering Model



Based on the 2007 drill results, you can clearly see where the deposit has been extended to thus far, and the potential for this year's drilling program.

-  Mineralized solid in the ground (≥ 0.03 Mo)
-  2008 Drill Program
-  Greater than 0.03% Mo



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Relationships

Building Beneficial Relationships

- First Nations
- Government
- Communities



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Experienced Leadership

Douglas L. Mason, *Chairman*

Ronald A. Coombes, *President*

Bruce E. Morley, *Legal Counsel*

Sead Hamzagic, *Chief Financial Officer*



COLUMBIA YUKON
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Douglas L. Mason, *Chairman*

Former President and CEO of Clearly Canadian
Beverage Corporation

Successful in both public and private financial
arenas



COLUMBIA YUKON
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Ronald A. Coombes, *President*

Founded International Bethlehem Mining Corp. in 1995

Experienced entrepreneur and fundraiser

Involved in mineral exploration company
management for the past 15 years



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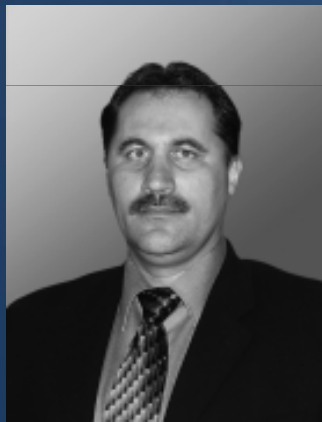
Bruce E. Morley, *Legal Counsel*

Extensive experience in assisting public companies with legal and business matters

A practicing lawyer and a member in good standing with the Law Society of British Columbia since 1981



COLUMBIA YUKON
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Sead Hamzagic, *Chief Financial Officer*

A CGA with over 10 years of public accounting practice experience and 13 years of experience in financial management matters

Ensures properly budgeted programs, implements control and spending procedures, and provides strategic long term planning



COLUMBIA YUKON
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Team Spotlight

Management and Directors

Chairman:

Douglas L. Mason

President:

Ronald A. Coombes

Chief Financial Officer:

Sead Hamzagic, CGA

Qualified Person:

Arnold Pollmer, PGeo

Senior Engineer:

Stefan Wozniak

Exploration Manager:

Robert Middleton, PEng

Director and In-house Counsel:

Bruce E. Morley, LLB

Director:

Benjamin Ainsworth, MA, PEng

Director:

Ed Yurkowski, PEng

Advisory Board

Henry Ewanchuk, PEng

Ed Yurkowski, PEng



Milestones & Objectives

Q2 2008

- ✓ Begin 21,000 metre drilling program
- ✓ Reclassified NI 43-101 Report
- ✓ Normal Course Issuer Bid in place

Q3 & Q4 2008

- ✓ Assay reports commence and continue to Q4 2008 at the rate of approximately ten to fifteen holes a month
- ✓ Initial Metallurgical Scoping Study from SGS (Lakefield)

2009

- ✓ Advanced Metallurgical Scoping Study in Q1
- ✓ Reclassified NI 43-101 Report in Q1
- EA Permitting Applications – Provincial and Federal in Q2
- Traditional Knowledge Study completed in Q2
- SEPA negotiations begin with First Nations in Q3
- Pre-feasibility Study in Q4

- ✓ Completed
- Objectives



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Contact



Clive Shallow

Shareholder Relations

Columbia Yukon Explorations Inc.

Tel: 604 922 2030 Extension 403

clive@waterfrontgroup.com

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Thank You

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