



**ATLANTA GOLD INC.**

TSX-V: ATG  
OTCQX: ATLDF

**Atlanta Gold Inc. Targets 1 Million Ounces of Gold in 2011**

**April 2011**

# Forward-Looking Statement



*This presentation includes “forward-looking information” and “forward looking statements”(“forward-looking statements”) within the meaning of applicable securities laws. All statements other than statements of historical fact are forward-looking statements. We use words such as “may”, “intend”, “estimate”, “will”, “plan”, “intend”, “believe” and similar terminology to identify forward-looking statements, including with respect to resource estimates, recovery rates and mining methods; the continuance and extent of additional exploration in 2011 and 2012; the targeted increase in the resource estimate and the potential for the discovery of additional gold deposits; the completion of advanced scoping and prefeasibility studies and the timing thereof and the completion of acquisitions of land, equipment and other infrastructure, including with Newmont USA. Such are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. These assumptions include the accuracy of historical records, the accuracy of the Company’s resource estimates and the geological, metallurgical and price assumptions on which they are based, the availability of adequate financing and the ability to achieve operating cost estimates. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. Risks and uncertainties that may cause actual results to differ materially include, but are not limited to, the speculative nature of mineral exploration, development and mining (including uncertainties with respect to the interpretation of geology, continuity, size and grade estimates and the recoverability of mineral reserves and resources); the Company’s limited financial resources and the delay or inability to obtain additional financing on satisfactory terms; operational and technical difficulties which could increase development and operating costs; risks associated with the business of mineral exploration, development and mining, including the ability to obtain requisite permits and licenses, environmental, health and safety hazards, fluctuations in resource prices and currency exchange rates and changes in government regulations; changes in general economic and financial market conditions; as well as other risks and uncertainties identified in the Company’s filings available at [www.sedar.com](http://www.sedar.com). Should any of the risks or uncertainties materialize or should any of the assumptions prove to be incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements and you should not place undue reliance on such statements.*

*The mineral resource estimates included herein were prepared in accordance with the requirements of Canadian securities regulatory authorities which differ significantly from those of the United States Securities and Exchange Commission. The SEC applies different standards in order to classify mineralization as a reserve and does not recognize the terms “measured, indicated and inferred resources” and you should not assume that all or any part of the mineral deposits in these categories constitute or will ever be converted into reserves. Inferred resources have a great amount of uncertainty as to their existence and economic feasibility and it cannot be assumed that all or any part of an inferred mineral resource will be upgraded to a higher category.*

# Corporate Snapshot



- A low overhead junior exploration and development company with properties in Nunavut, Quebec and Idaho
- Focused on the Atlanta Gold Project, located in a historic mining district on a 2,197 acre (8.89 square kilometre) site 60 air miles (90 air kilometres) north east of Boise, Idaho which has hosted numerous past-producing mines since the 1860s. Shares currently trade on the TSX Venture Exchange (TSX.V: ATG) and on the OTCQX (OTCQX: ATLDF).
- Reported historic production from Atlanta of 297,000 ounces of gold and 2.6 million ounces of silver or 344,000 gold equivalent ounces mined at cut-off grades above 0.4 and 0.5 opt (13.7 and 17.1 gpt) when gold prices were \$35.00 and \$20.00 per ounce respectively.
- Based on a two-year trailing average gold price of \$1,075.00 and a silver price of \$16.61 per ounce, P&E Mining Consultants Inc. estimated an Indicated resource of 466,000 gold equivalent (AuEq) ounces and an Inferred resource of 290,000 AuEq ounces at December 31, 2010, Increase in this resource estimate was achieved at a total discovery cost of \$34.50 per ounce including overheads. At prevailing prices for gold and silver, the current estimated mineral resource would generate production revenue of approximately one billion dollars.
- Planned 84,350 feet (25,710 metres) of core drilling in 2011 and 2012. A minimum of 60,000 feet (18,288 metres) planned for 2011 to increase the resource by 244,000 AuEq ounces to at least 1,000,000 AuEq ounces by December 31, 2011 and to 1.4 million ounces by the end of 2012
- Strategic alliance with Newmont USA Limited to provide equipment and refine and market the gold-silver concentrate from Atlanta
- Management and Directors are significant shareholders and experienced mining / resource executives who collectively have 200 years of mining experience
- Relative to many junior companies, Atlanta Gold is an untold story - an estimated 60% to 70% of shares are held by insiders or friends of insiders. Low market capitalization of \$20 to \$25 million, low environmental risk, combined with significant upside potential.

# Board and Management



## Atlanta Gold Inc.

### **James Gray, Chairman**

- *50 years experience in oil and gas industry; formerly a co-founder of Canadian Hunter Exploration Ltd.; Director of Brookfield Asset Management Inc., Cequence Energy Inc., Phoenix Technology Income Fund*

### **Warren Holmes, Executive Vice Chairman and Director**

- *40 years mining experience; former executive with Noranda Mines Ltd. and Falconbridge Limited; currently Chairman and Director of Wallbridge Mining Company Limited, lead Director of Foraco International SA and a Director of Hudbay Minerals Inc., Nuinsco Resources Limited and Victory Nickel Inc.*

### **William Baird, President, CEO and Director**

- *30 years senior experience with several mining and exploration and mining companies including Teck Resources Limited*

### **Ernest Simmons, COO, Vice President of Mining and Director**

- *Over 40 years senior experience in mining exploration and development including with several mining and exploration companies including Noranda Mines Ltd. and Noranda Mines Inc.*

### **Eric Berentsen, Director**

- *30 years experience as a geologist; President of Jipangu Exploration Inc.; formerly senior geologist with Placer Dome Inc., Apollo Gold Inc. and Getchell Gold Corp.*

### **Allan Folk, Director**

- *30 years experience in the investment industry; Vice President of Brant Securities Limited*

### **John Jackson, Director**

- *Experienced in the oil industry and founder of Jackson Oil Inc.*

### **Domenico Bertucci, Acting Chief Financial Officer**

- *Formerly Secretary Treasurer of Oxbridge Securities*

## Atlanta Gold Corporation

**William (Bill) Josey, Consulting Geologist; Ed Fields, Consulting Geologist**

**Jeff Lindstrom, Operations Manager**

# Share Structure



<b>Stock Exchange: Trading Symbol:</b>	TSXV: ATG
<b>Share Price (as of March 22, 2011):</b>	\$0.15
<b>52-Week High / Low:</b>	\$0.27 / \$0.13
<b>Issued and Outstanding:</b>	144.9 million
<b>Warrants:</b>	35.4 million
<b>Options:</b>	6.7 million
<b>Fully Diluted:</b>	187.0 million
<b>Market Capitalization:</b>	\$21.7 million
<b>Director and Management Ownership:</b>	9.6%
<b>Sprott Asset Management:</b>	12.2%
<b>Newmont USA Limited:</b>	3.1%

# Atlanta Gold Property Idaho, U.S.A.



- ✓ Historic mining district
- ✓ Year round county-maintained road access
- ✓ Access to a pool of experienced mining and processing personnel
- ✓ Attractive working, living and recreation



# Mining Activity in Idaho



- 2,065 mining jobs in 2009 (Idaho Division of Financial Management, January 2010)
- Thompson Creek Molybdenum Mine - 4th largest molybdenum mine in the world produced 16 million pounds of Molybdenum in 2008 and 24 million pounds in 2010
- Lucky Friday Silver Mine produced 3.5 million troy ounces of silver plus lead and zinc in 2009
- Galena Silver Mine produced 2.43 million troy ounces of silver plus lead and copper in 2009
- Golden Chest Gold Mine and newly permitted Silver Strand Mine of New Jersey Mining Company (both new)
- Three open pit phosphate mines including North America's only elemental phosphorous plant, owned by Monsanto and located at Soda Springs. Monsanto's production is used to manufacture Roundup, their trademarked herbicide. Simplot's Don Plant in Pocatello and Agrium's plant at Conda produce phosphoric acid fertilizer.
- Industrial mineral mines include the Emerald Creek Industrial Garnet Mine, Rocky Mountain Travertine, the Hess Pumice Mine, and the Bear River Zeolite Mine
- 1.2 billion ounces of silver has been produced in the Coeur d' Alene district since 1884

# Company Objectives



## Objectives:

- Aggressive exploration program to increase existing resource to 1,000,000 AuEq ounces by December 31, 2011
- Ensure the Atlanta project is an environmental showcase and economic success for the State of Idaho
- Continue to make strategic investments in infrastructure and equipment

## Execution Strategy:

- Expand NI 43-101 compliant resource at Atlanta to at least 1,000,000 AuEq ounces by the end of 2011 and 1,400,000 by the end of 2012
- Property evaluation and acquisition in 2011 to accommodate infrastructure
- Continue environmental, engineering, permitting and development-related studies and investigation of potential by-products (silver, tungsten, lithium, cerium, rubidium, vanadium, etc.) to advance development of the Atlanta project to production
- Blended shallow open-pit and underground production supported by an independent NI 43-101 Technical Report and Updated Resource Estimate. This will be followed by an Advanced Scoping Study by Q2 of 2011
- Pre-Feasibility Study to follow upon completion of 2011 core drilling program

# NI 43-101 Open Pit and Underground

Indicated and Inferred Resource Estimate As At December 31, 2010



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Area	Tons (000's)	GOLD				SILVER				TOTAL EQUIVALENT OUNCES OF GOLD (000's)
		Cut-Off Grade (opt)	Grade		Ounces of Gold (000's)	Grade		Ounces of Silver (000's)	Ounces of Silver as Gold Equivalent (000's)	
			Ounces Per Ton Au	Grams Per Tonne Au		Ounces Per Ton Ag	Grams Per Tonne Ag			
<b>OPEN -PIT:</b>										
Indicated	2,331	0.04	0.130	4.46	303.0	0.389	13.34	906.8	11.7	314.7
Inferred	58	0.04	0.123	4.22	7.1	0.235	8.06	13.6	0.2	7.3
<b>UNDERGROUND:</b>										
Indicated	934	0.09	0.158	5.42	147.6	0.311	10.66	290.5	3.7	151.3
Inferred	1,500	0.09	0.185	6.34	277.5	0.267	9.15	400.5	5.2	282.7
<b>TOTAL:</b>										
Indicated	3,265		0.138	4.73	450.6	0.367	12.58	1,197.3	15.4	466.0
Inferred	1,558		0.183	6.27	284.6	0.265	9.09	414.1	5.4	290.0

1. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.
2. The quantity and grade of reported inferred resources in this estimate are uncertain in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
3. The mineral resources in this table were estimated using the CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions.
4. AuEq was calculated such that one ounce of Au = 77.6 ounces Ag. Metal prices used were the November 30, 2010 two-year trailing average for Au at US\$1,075/oz and Ag at US\$16.61/oz with process recoveries of 90% for gold and 75% for silver.
5. Process costs used were US\$22/ton and General and Administrative expenses were US\$15/ton. Open pit mining was US\$2/ton for ore and waste with underground mining at US\$50/ton. Open pit slopes were 50 degrees.
6. The mined tonnage from historic operations was removed from the block model.

# Grades and Component Percentages

Indicated and Inferred Resource Estimate As At December 31, 2010



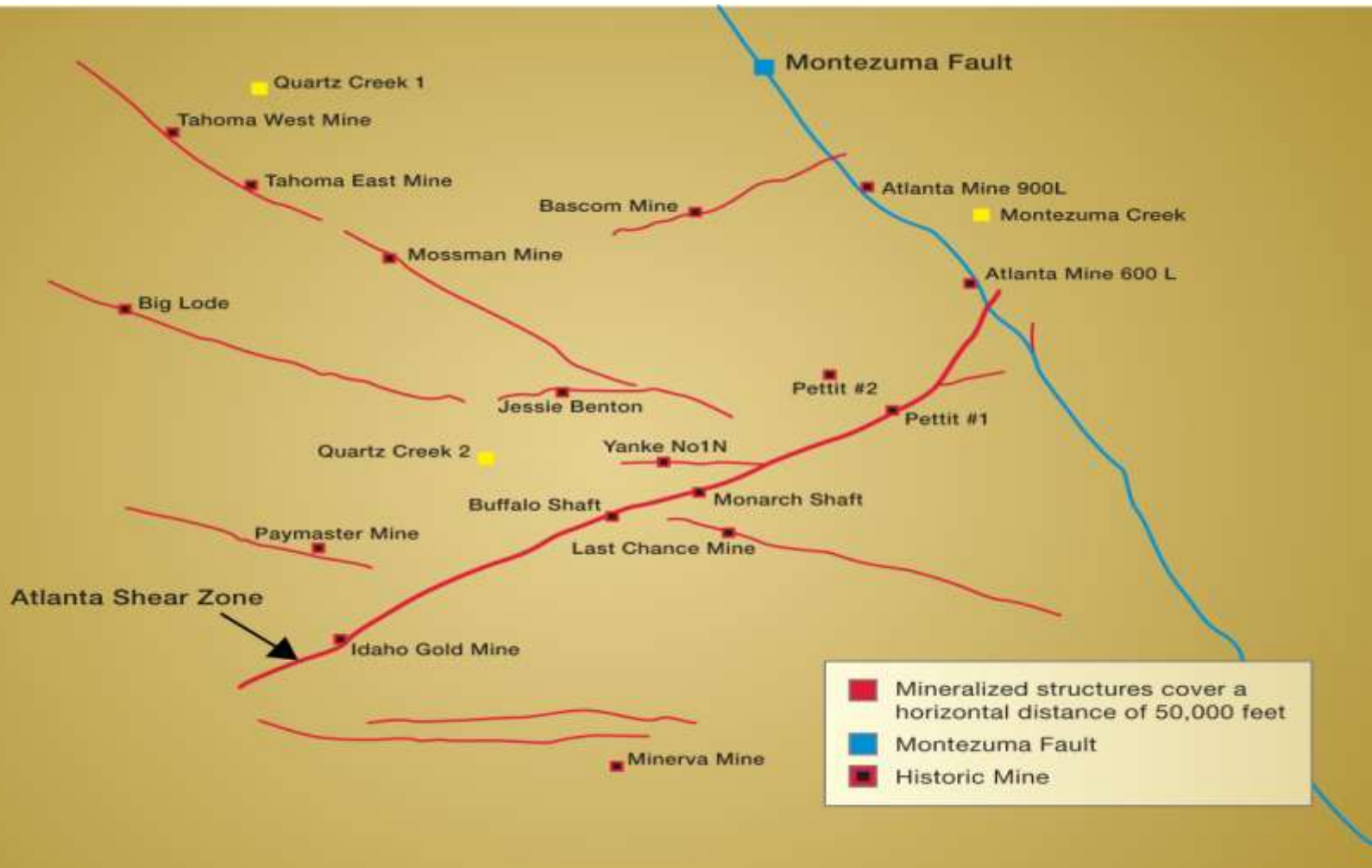
	Cut-Off Grade		Average Grade		TOTAL EQUIVALENT OUNCES (000's)	Component %
	Au opt	Au gpt	AuEq opt	AuEq gpt		
<b>OPEN PIT RESOURCE:</b>						
Indicated	0.04	1.37	0.135	4.63	314.7	97.7%
Inferred	0.04	1.37	0.126	4.32	7.3	2.3%
<b>TOTAL OPEN PIT RESOURCE</b>	<b>0.04</b>	<b>1.37</b>	<b>0.135</b>	<b>4.63</b>	<b>322.0</b>	<b>100.0%</b>
<b>UNDERGROUND:</b>						
Indicated	0.09	3.09	0.162	5.55	151.3	34.9%
Inferred	0.09	3.09	0.188	6.45	282.7	65.1%
<b>TOTAL UNDERGROUND RESOURCE</b>	<b>0.09</b>	<b>3.09</b>	<b>0.178</b>	<b>6.11</b>	<b>434.0</b>	<b>100.0%</b>
<b>COMBINED OPEN PIT AND UNDERGROUND:</b>						
Indicated			0.138	4.73	466.0	61.6%
Inferred			0.183	6.27	290.0	38.4%
<b>TOTAL OPEN PIT AND UNDERGROUND RESOURCE</b>			<b>0.157</b>	<b>5.38</b>	<b>756.0</b>	<b>100.0%</b>

# Mineralized Structures at Atlanta



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ATLANTA MINING DISTRICT MAP, IDAHO



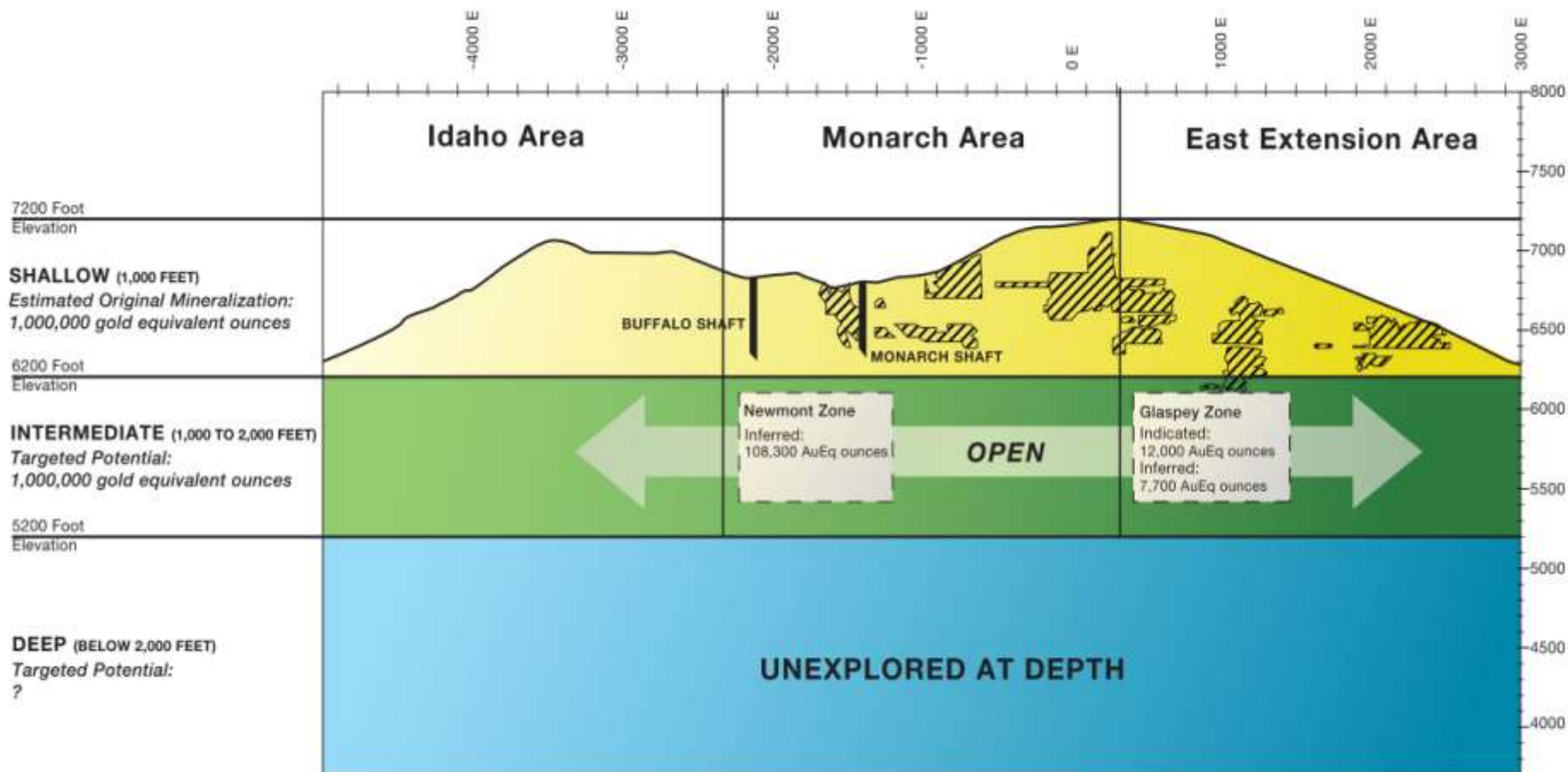
# Exploration Concept



- The Atlanta Shear Zone has a surface expression that is 11,400 feet (3,474 metres) long, 30 to 120 feet (9 to 37 metres) wide and extends from surface to a known vertical depth of 2,000 feet (610 metres). The main Shear remains open along strike and at depth.
- Including the 11,400 foot (3,474 metre) long Atlanta Shear Zone, surface expressions of mineralized structures in the vicinity of the Shear cover a horizontal distance of 50,000 feet (15,240 metres).
- There are numerous veins branching off to the northwest and southeast of the main Shear. Based on 2010 drill results, it appears that in addition to numerous splays, the Tahoma vein is closely associated with the main Shear and its surface expression is 20 to 40 feet (6 to 12 metres ) wide and at least 7,500 feet (2,286 metres) long.
- Historic gold production of 344,000 AuEq ounces from Atlanta consisted of shallow high grade mining from surface to a vertical depth of 1,000 feet (305 metres) below surface.
- This historic production combined with the remaining December 31, 2010 NI 43-101 Indicated mineral resource of 466,000 gold equivalent (“AuEq”) ounces and 290,000 total AuEq ounces in the Inferred category down to a vertical depth of 1,000 feet (305 metres) establishes original mineralization of approximately 1.0 million AuEq ounces in the top 1,000 feet (305 metres) of the main Shear.
- The exploration thesis for the Atlanta project is as follows:
  - the original 1.0 million-equivalent ounce resource in the top 1,000 feet (305 metres) is representative of continued layers of the Shear at depth.
  - the Atlanta Shear may be representative of surrounding mineralized structures which cover a horizontal distance of 38,600 feet (11,765 metres)

If these concepts prove to be correct, they will corroborate the substantial potential of the Atlanta Project.

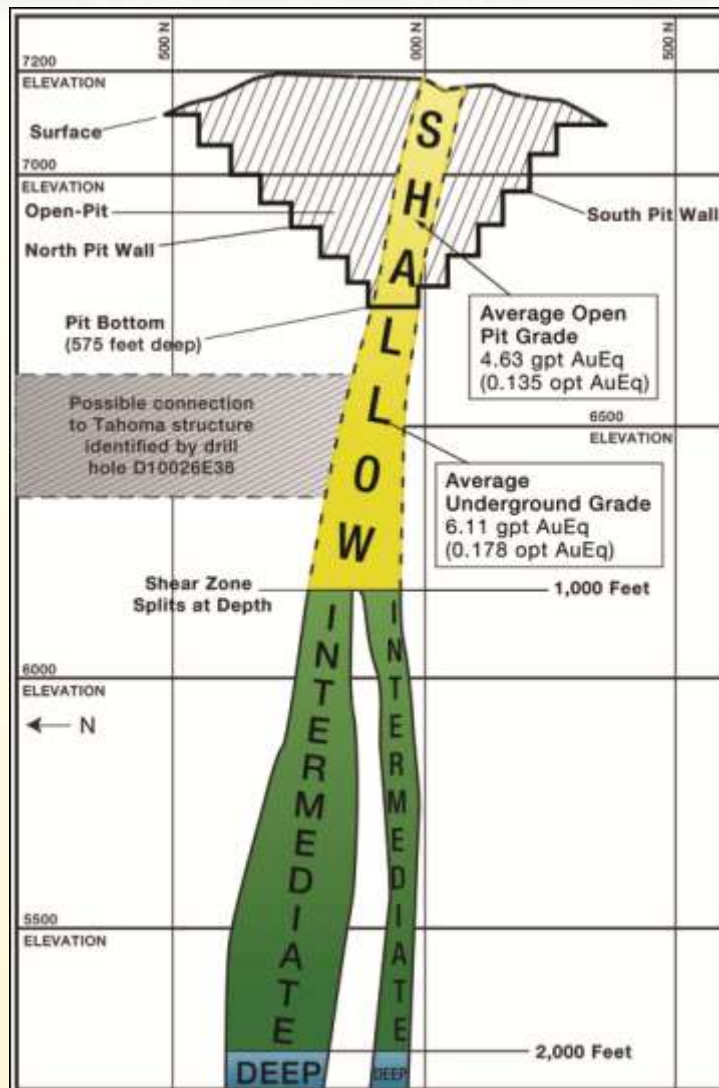
# Longitudinal Section of Atlanta Shear Zone (looking south)



# Cross Section of Atlanta Shear Zone



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# Significant Historic Assays

## from Intermediate Depth Drill Holes (1987 - 1991)



Hole Identification	From (feet)	To (feet)	Width (feet)	True Width (feet)	True Width (metres)	Assay (opt Au)	Assay (gpt Au)
D8711W276	1,222.50	1,258.00	35.5	21.3	6.5	0.190	6.51
	1,178.50	1,188.00	9.5	6.2	1.9	0.201	6.89
D8813W386	876.5	936	59.5	23.8	7.3	0.163	5.59
R8713W272	1,187.50	1,197.00	9.5	4.7	1.4	1.709	58.6
91O5W389	1,634.00	1,636.50	2.5	0.8	0.2	0.172	5.9
91R13W400	1,013.80	1,016.00	2.2	1	0.3	0.542	18.58
	1,390.10	1,393.00	2.9	1.3	0.4	0.541	18.55
	1,522.50	1,523.50	1	0.5	0.2	0.659	22.59
	1,395.50	1,398.30	2.8	1.7	0.5	0.544	18.65
	1,447.00	1,450.00	3	1.8	0.5	0.250	8.57
91QW403	1,033.20	1,036.00	2.8	1.3	0.4	0.264	6.17
91C19E407	714.8	720	5.2	2.1	0.6	0.755	25.89
91E12E408	815	840	25	10	3	0.220	7.54
	1,105.00	1,120.00	15	6	1.8	0.318	10.9

# Trench Sampling in the Idaho Pit Area – West Minerva



# Large-Scale Trench Sampling in Upper Monarch –East Extension Area



# Significant Assays from 2009-2010 Trenching Programs



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Trench Identification	From (Metres)	To (Metres)	Width (Metres)	True Width (Metres)	Assay (gpt Au)	Assay (gpt Ag)
T09-1	74.7	80.8	6.1	6.1	3.223	3.2
T09-2	80.0	93.0	12.2	12.2	0.857	5.2
T09-4	67.1	71.6	4.6	4.6	1.533	3.4
	73.2	74.7	1.5	1.5	1.063	3.0
	83.8	85.3	1.5	1.5	0.823	3.4
T09-5	33.5	35.1	1.5	1.5	1.063	6.9
	53.3	54.9	1.5	1.5	1.303	7.9
	61.0	62.5	1.5	1.5	2.126	3.8
	65.5	74.7	9.1	9.1	1.193	3.3
T09-7	41.1	42.7	1.5	1.5	0.926	3.6
	45.7	48.8	3.0	3.0	2.057	4.0
	50.3	51.8	1.5	1.5	0.754	3.8
T09-8	47.2	48.8	1.5	1.5	1.200	13.0
Tah10-1A	16.5	19.5	3.0	3.0	1.097	5.9
	22.6	24.4	1.8	1.8	1.371	20.5
	24.4	26.2	1.8	1.8	1.851	86.6
Tah10-2A	17.1	18.6	1.5	1.5	0.926	13.6

# Conclusion



- Board and management collectively has over 200 years of mining experience
- Significant existing NI 43-101 Indicated and Inferred resource increased to 756,000 AuEq ounces at a discovery cost of \$34.50 per ounce
- Targeted resource of 1,000,000 AuEq ounces by December 31, 2011 and 1.4 million AuEq ounces by December 31, 2012. Atlanta Shear Zone remains open along strike, with lateral extensions and splays and at depth; Significant upside potential also exists in surrounding mineralized structures all of which hosted historic mines
- Agreements in principle with Newmont in place to provide equipment and refine and market the gold-silver concentrate from Atlanta
- Relative to many junior companies, Atlanta Gold is an untold story - an estimated 60% to 70% of shares are held by insiders or friends of insiders. Low market capitalization of \$20 to \$25 million, low environmental risk, combined with significant upside potential.
- Based on a market capitalization of \$22 million, an investor can purchase Atlanta Gold shares for less than \$30.00 per equivalent ounce of gold in the ground.

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