



TSX-V: GEX

An International Mineral Exploration Company

Cautionary Note Regarding Forward Looking Statements



This presentation includes certain “forward-looking statements” within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation, the use of net proceeds are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company’s mineral projects; the need to obtain additional financing to develop the Company’s mineral projects; the possibility of delay in development programs or in construction projects and uncertainty of meeting anticipated program milestones for the Company’s mineral projects.

National Instrument 43-101



The scientific and technical data contained in the presentation was prepared under the supervision of Troy Gill, BSc (Geol.), a member of the Australian Institute of Geoscientists, who acts as a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Samples for the Cerro Azul and Chapalota projects were prepared and analyzed by ALSGlobal Minerals Laboratories using 50 gram fire assay – AAS method to determine gold and aqua regia digestion on a 15-gram sample followed by ICP-AES analysis for 35 trace elements. All labs are ISO 9001 and 17025 certified.

Corporate Overview



- Located in Vancouver, B.C., Canada
- Joint Venture formed, May 2010 on Cerro Azul Property with Riverside Resources Inc., listed on the TSX.V
- Completed an IPO with Macquarie Private Wealth located in Vancouver , B.C., Canada
- Joint Venture formed on additional property on the Chapalota project
- Drilling now completed on Chapalota
- Preliminary work completed on Cerro Azul
- \$1MM @ \$.15 IPO completed in January 2011
- \$ 500 K @ \$.20 in June 2011
- \$ 312 K @ \$.20 in July 2011
- Future property acquisition and joint venture

Management & Board of Directors



David Stadnyk – President & CEO

Mr. David Stadnyk has extensive experience with financing resource companies and is currently a Director of Birch Lake Energy Inc., listed on the TSX Venture Exchange.

Troy Gill – VP Exploration

Mr. Troy Gill BSc. (Geol.) has 18 years of mining and mineral exploration experience. As a Member of the Australian Institute of Geoscientists, Mr. Gill meets the requirements of a Qualified Person as defined by National Instrument 43-101.

Michael Hopkinson, CPA – Chief Financial Officer

Mr. Michael Hopkinson has been a tax practitioner for 13 years in the US and Canada. Mr. Hopkinson has extensive experience having serviced several public companies with respect to US and Canadian compliance and consulting services.

Peter Miles - Director

Mr. Peter Miles is a Director of the Gamehost Income Fund, The Vancouver Aquarium and Marine Science Centre, and is the founder of Sanatana Resources Inc.

George Tsafalas - Director

Mr. George Tsafalas is currently the Chief Financial Officer and Director of Birch Lake Energy Inc., listed on the TSX Venture Exchange and has extensive management experience with resource companies.

Advisory Board



William H. Petrie Sr.

Mr. Petrie has over 35 years of experience in private and public mining and oil and gas companies and is currently the President of Birch Lake Energy Inc., listed on the TSX Venture Exchange. Mr. Petrie Sr. founded Stockmen Minerals Ltd. to explore for platinum group metals in northern Quebec and to acquire a gold property in N.W.T. Stockmen was later restructured to become New Indigo Mines Ltd., a successful diamond explorer in N.W.T.

Lawrence Buzan

Mr. Buzan is a member of the Canadian Association of Petroleum Landmen since 1985 with a P. Land designation. Mr. Buzan has extensive experience in generating, evaluating, and successfully exploiting exploration, development, and acquisition opportunities. Mr. Buzan is currently the President and CEO of Canadian Energy Exploration Inc., listed on the TSX Venture Exchange.

Kevin Ernst

Mr. Ernst currently serves as Managing Partner at Ernst Capital Partners Inc., an Investment Boutique headquartered in New York City. They focus on the Natural Resource, Oil & Gas, and Alternative Energy sectors. Ernst Capital Partners Inc. provides Institutional Non- Deal road shows and Investment Banking Services.

General Overview of the Projects



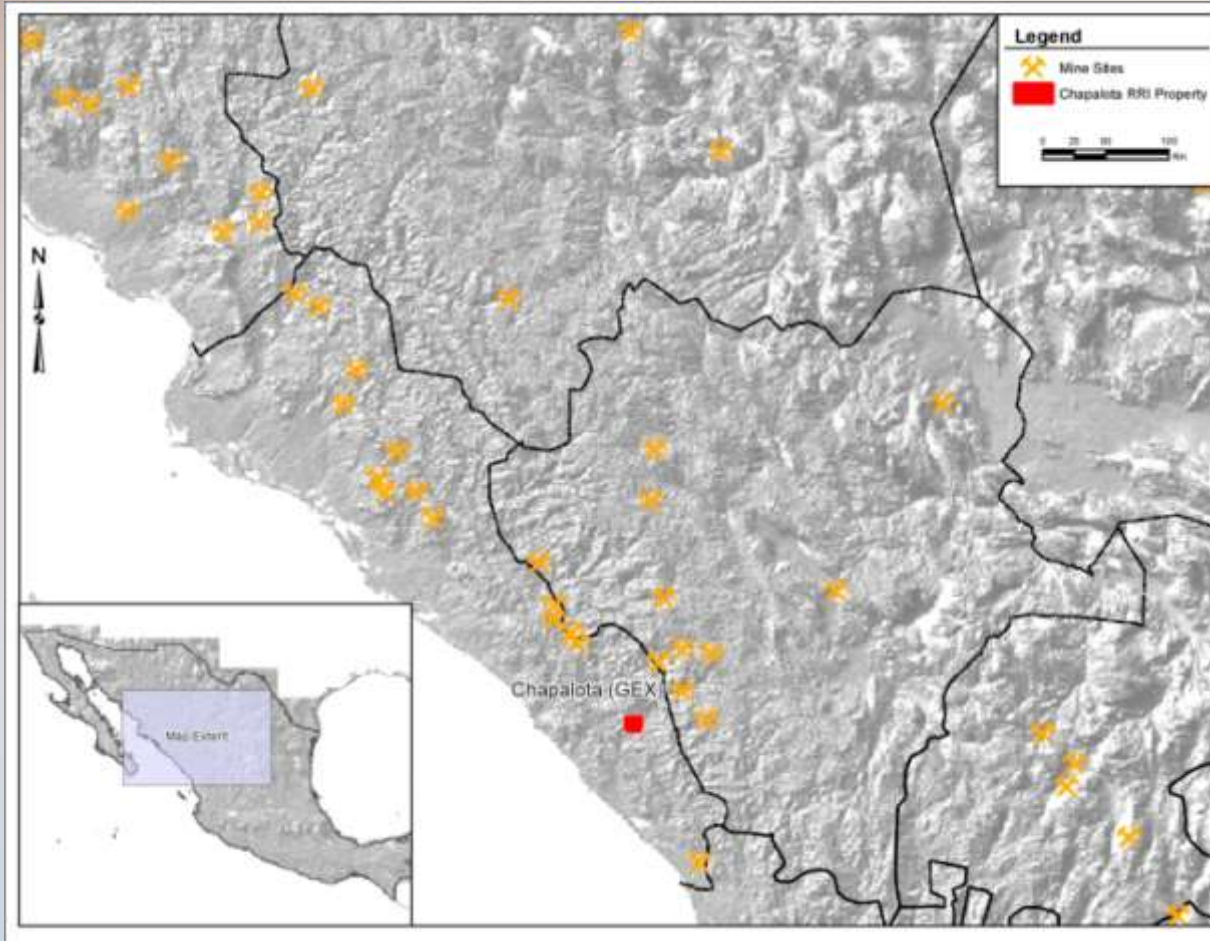
Chapalota – Gold Project

- Joint Venture to earn up to 70% of the property by spending approximately \$3.2 MM over 3 years and issuing 1.6 MM common shares
- Property is approximately 5500 hectares
- Completed 2000 M drilling program, awaiting results

Cerro Azul – Copper/Gold Project

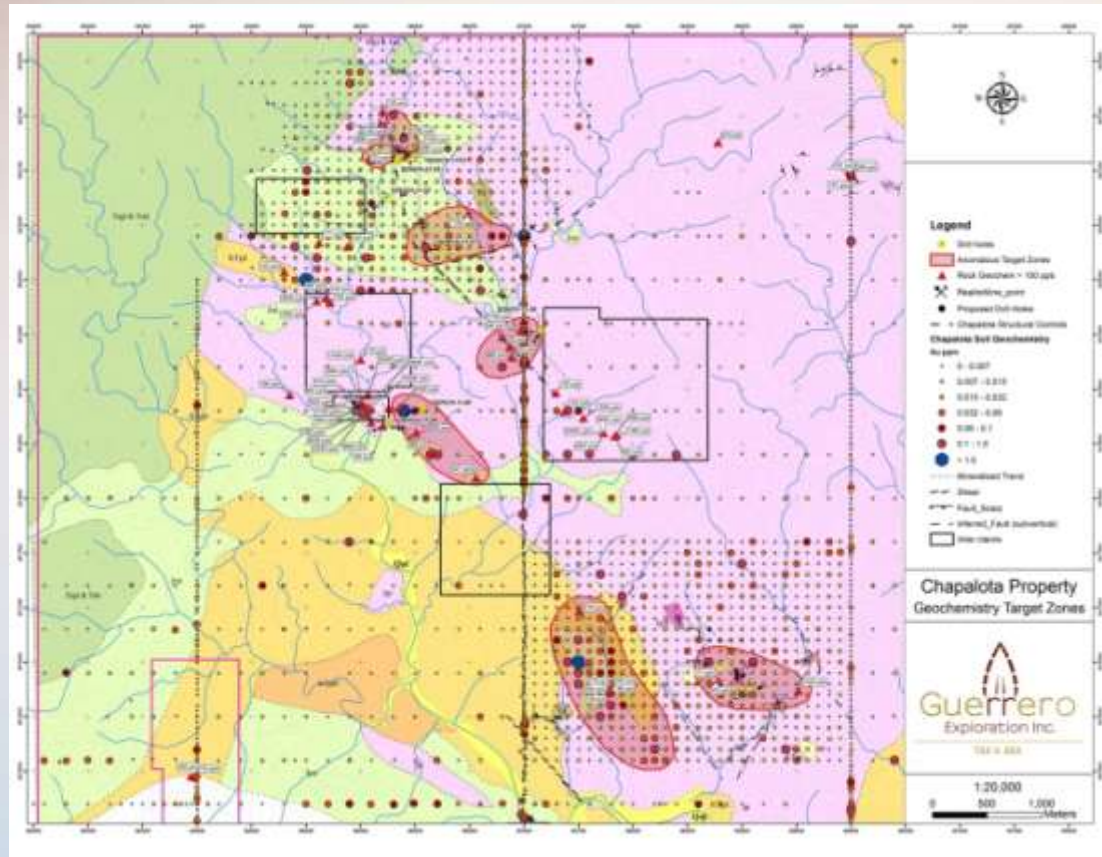
- Earned in 60% by spending \$300,000 on Work Program
- Results on work program -a 5.3 km by 0.8 km zone of rock chip and soil copper anomalism. Copper values as high as 10% Cu from rock chips and 1.8% Cu in soil samples
- Drill ready targets
- Located beside the prolific Gold Belt with companies comprising of New Strike Capital Inc., Gold Corp Inc., Torex Gold Resources Inc., and Cayden Resources Inc.

Chapalota Gold Project Sinaloa Mexico



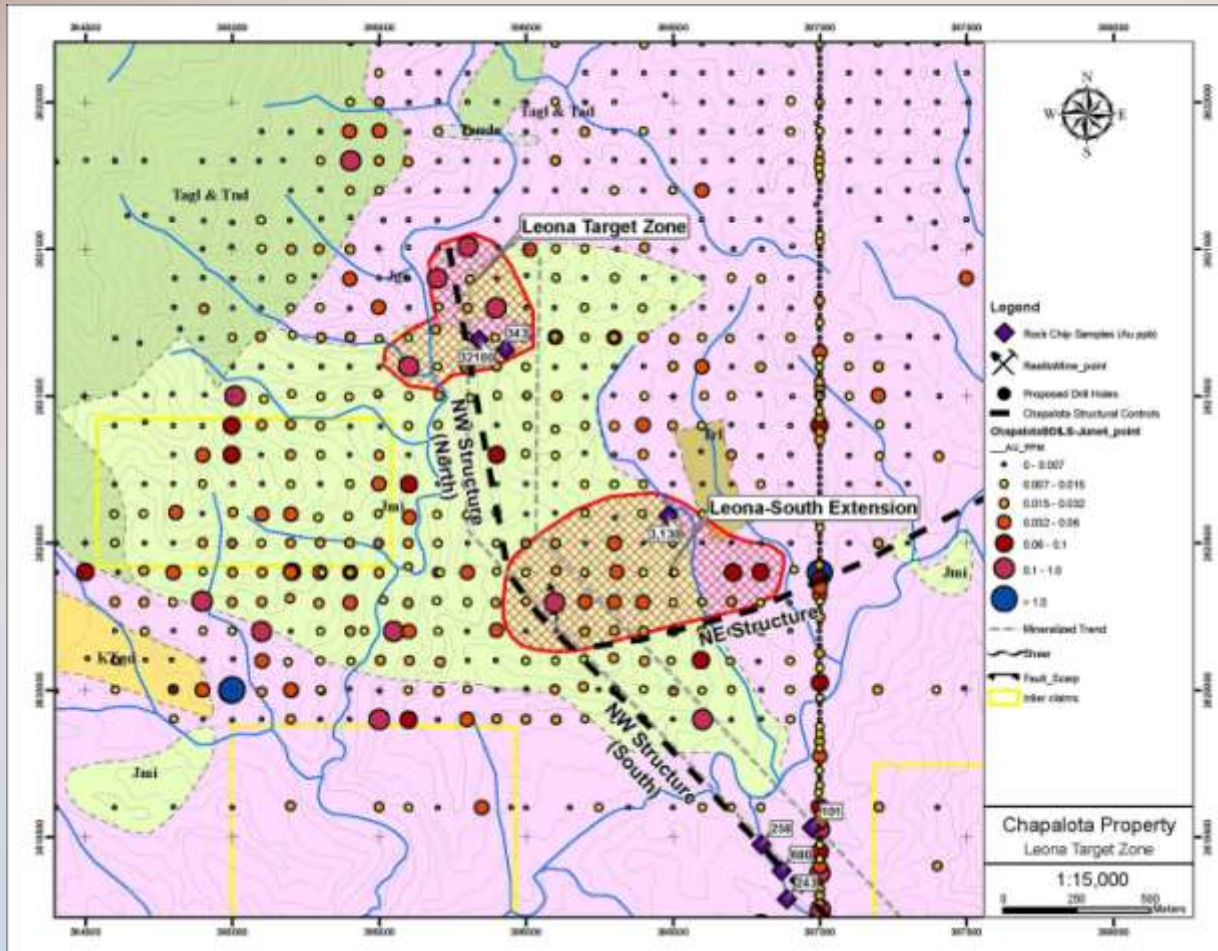
Guerrero Exploration Inc. is earning a 70% interest in the Chapalota Gold Project through a Joint Venture Agreement with Riverside Resources Inc. Project located in the highly productive Western Gold Belt on the western side of the Sierra Madre Occidental Region of Mexico Opportunity for Orogenic Gold mineralization

Chapalota Property Geochemistry



Soil sample geochemistry highlights Leona and Habas Zones supported by local rock chip sampling and geological mapping

Chapalota Leona Target Area Geochemistry



The Leona zone at Chapalota provided an immediate drill target for gold exploration in 2011. A ground IP geophysical survey and selected lines of trenching were undertaken to confirm soil geochemistry drill targets.

Cerro Azul Copper / Gold Project Guerrero Mexico

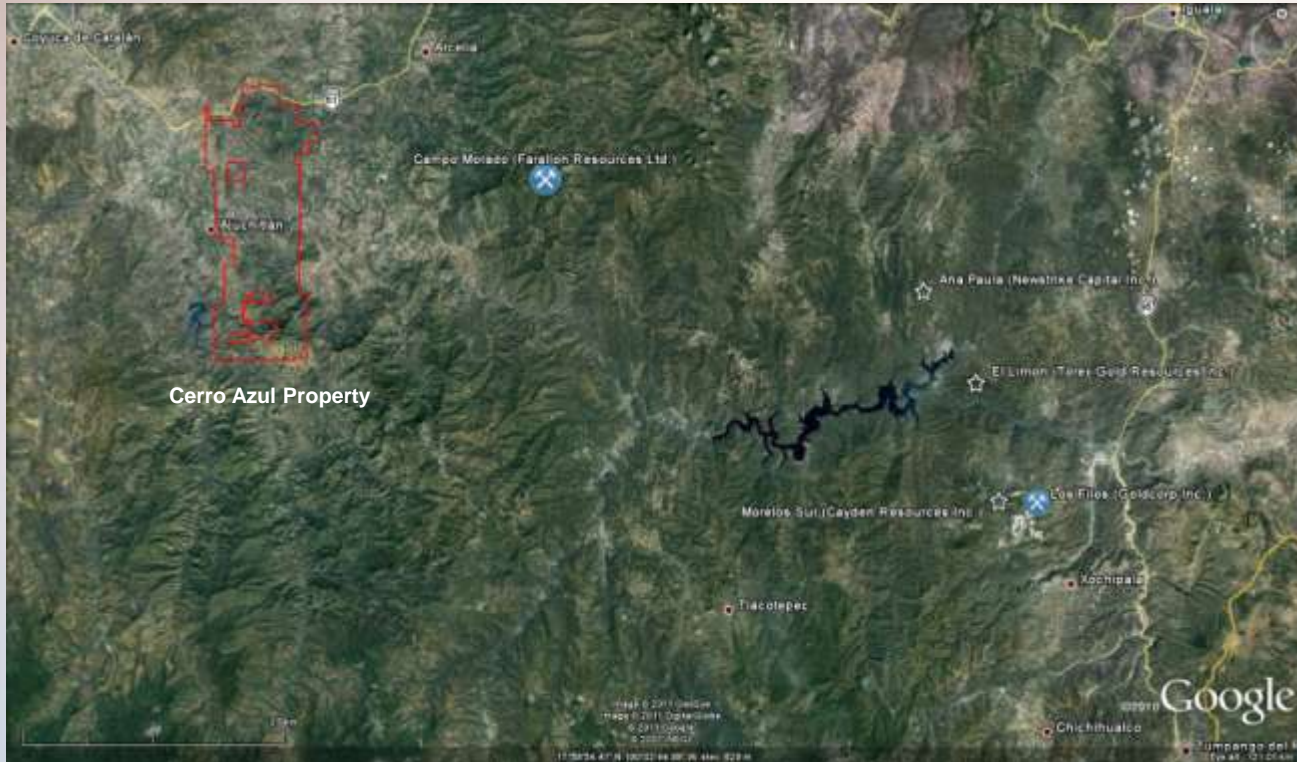


Guerrero Exploration Inc. is earning a 60% interest in a Joint Venture Agreement with Riverside Resources Inc. on the Cerro Azul Copper Gold Project located in the Southern Mexico Gold Belt, Guerrero State, Mexico


Guerrero
Exploration Inc.

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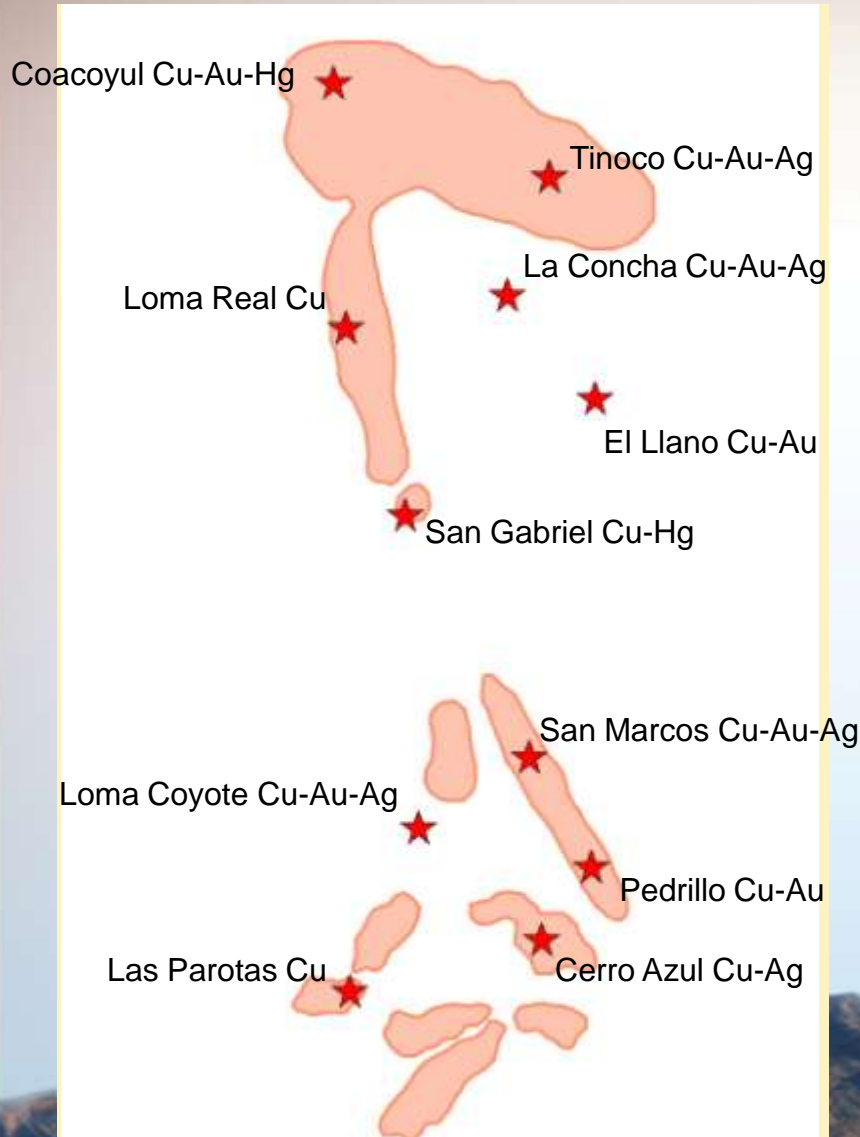
Cerro Azul Property & Other Project Locations



Located 30 km west of Farallon Resources Campo Morado and 89 km west of Goldcorp's Los Filos Mine, the Cerro Azul Property is a 260km² mineral exploration concession over Cretaceous volcano sedimentary Guerrero Terrain



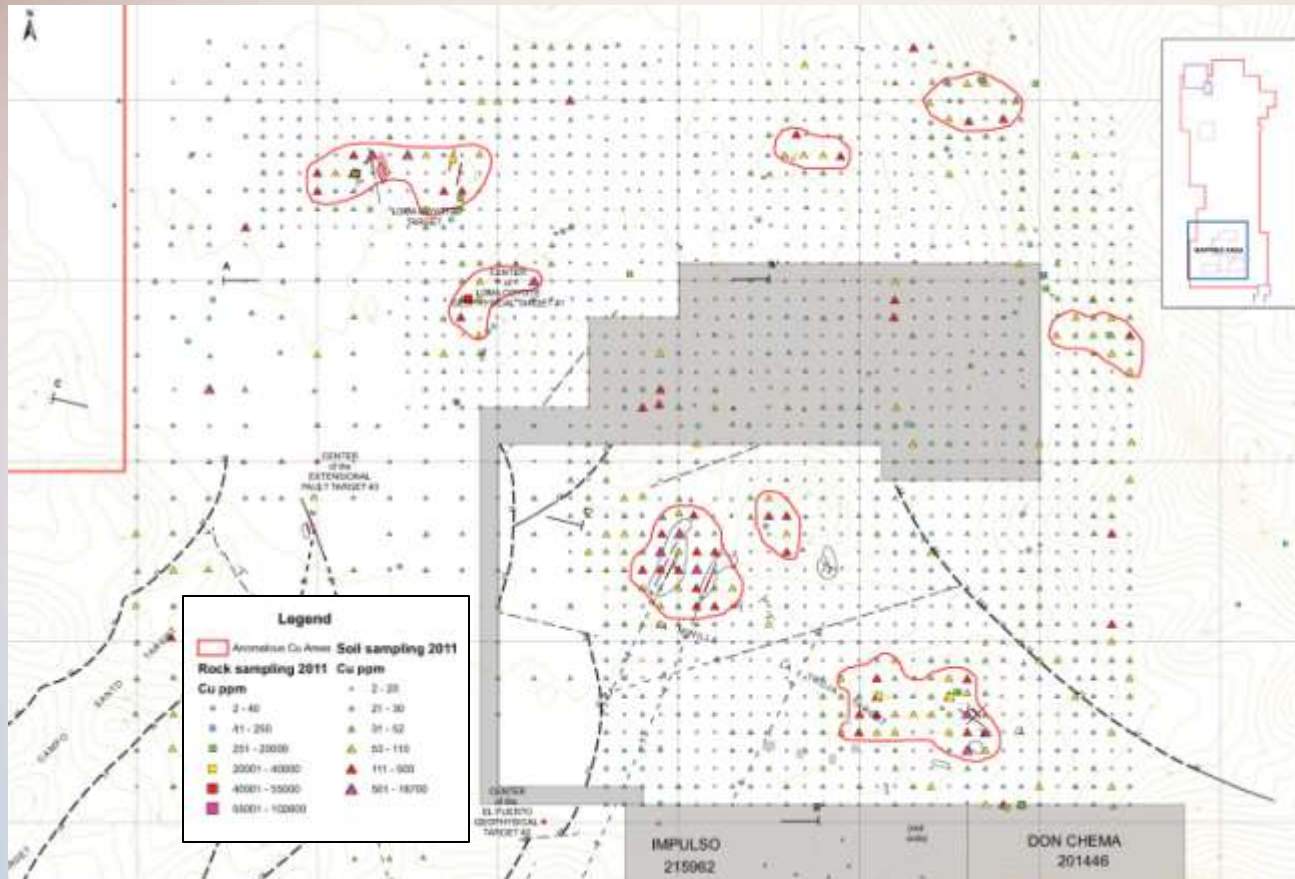
Cerro Azul Target Areas



- Las Parotas
1.38%, 1.9% &
3.0% Cu.
- Loma Coyote
values ranging 2.0
% to 4.85% Cu.
- Piedrillo-San Marcos
samples up to
1.85% Cu.
- San Jeronimo
1.03% & 1.70% Cu.
- El Llano (Fortuna)
4.25%, 4.55% &
12.8% Cu.

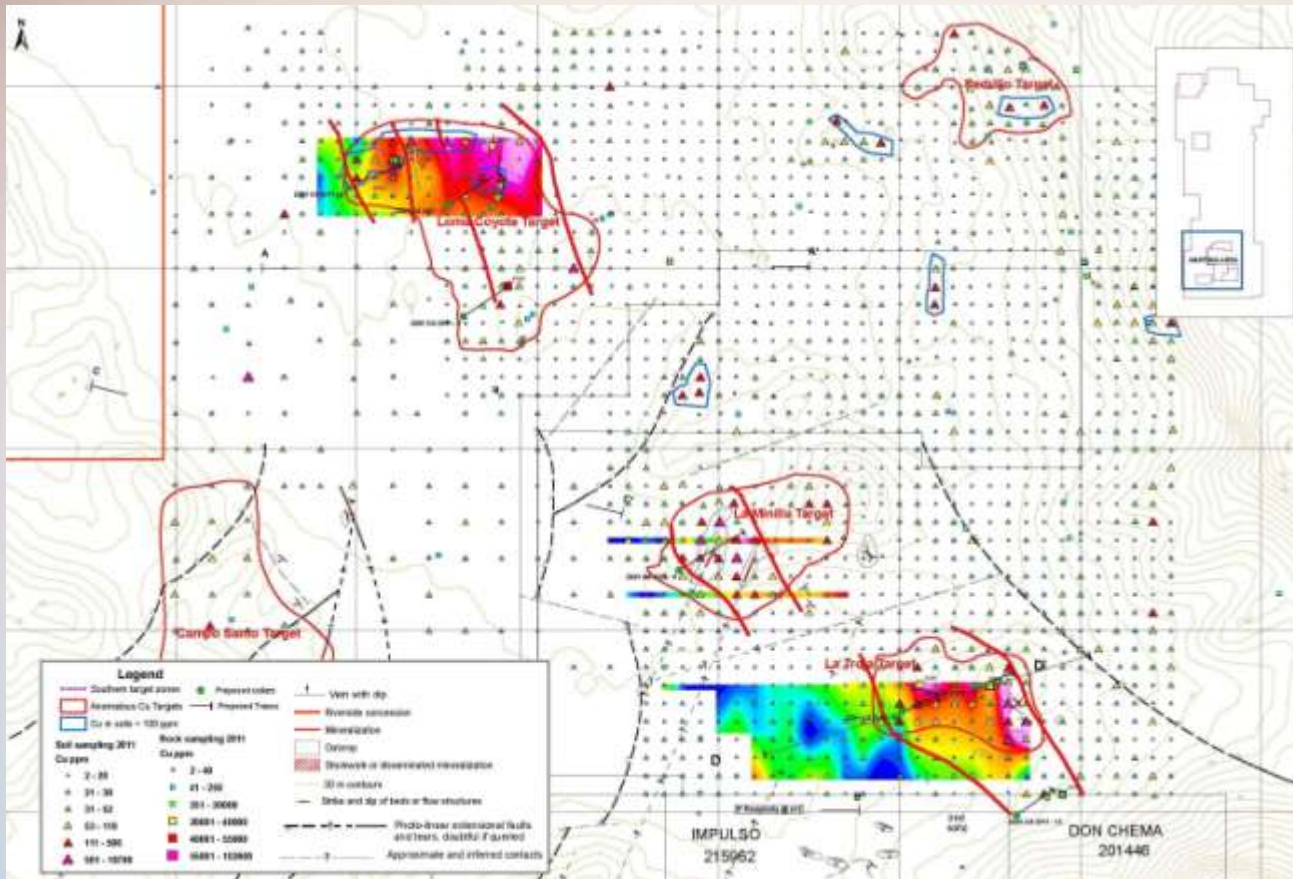
Alteration zones mapped
from satellite
imagery surround
locations of known
mineralized showings
and present high
interest targets for
focused exploration in
2011

Cerro Azul Southern Area Geochemical Results



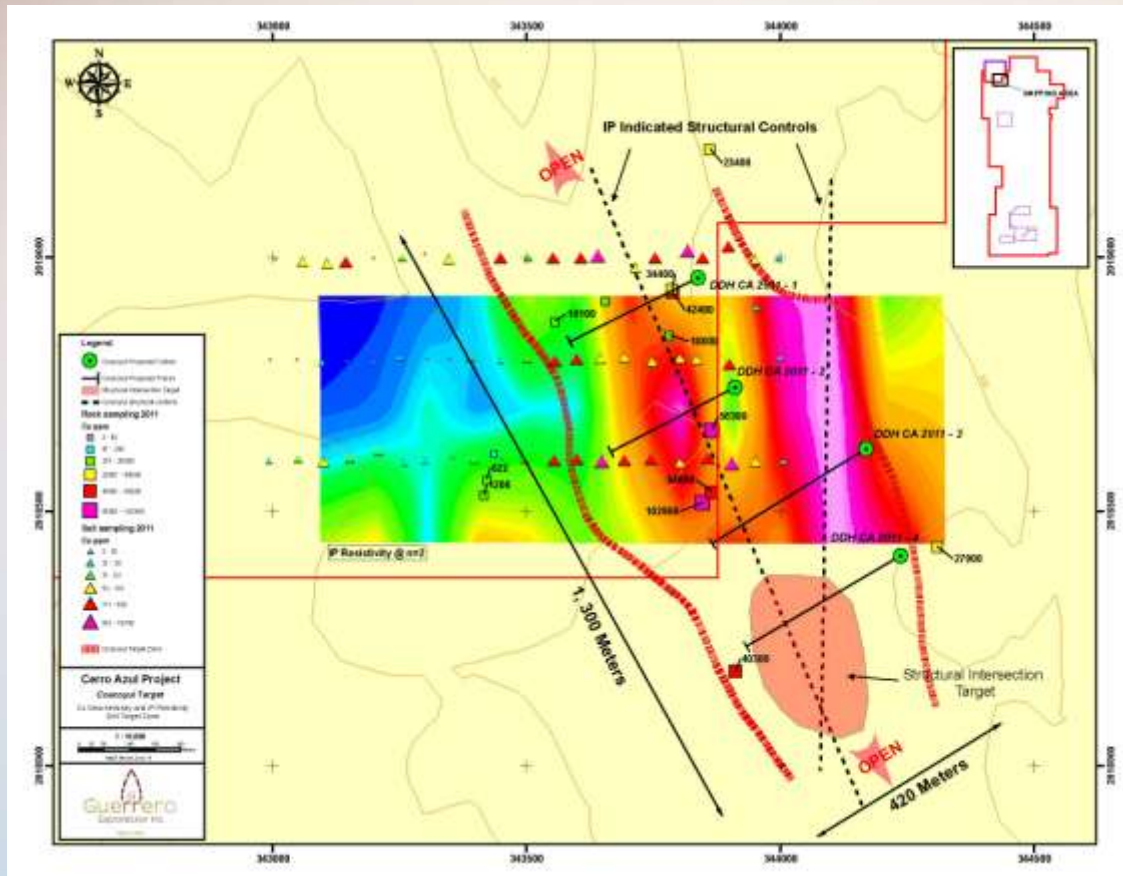
Geochemical sampling in 2011 has delineated a 5.3 km by 0.8 km zone of rock chip and soil copper anomalism. Copper values as high as 10% Cu from rock chips and 1.8% Cu in soil at drill target areas; Las Tojas, La Minilla and Loma Coyote.

Cerro Azul Southern Area Proposed Drilling



Drillsites have been selected to test a combination of IP and Cu anomalies

Coacoyul Northern Area Proposed Drilling



Drillsites have been selected to test a combination of IP and Cu anomalies

Advantages in Investing in Mexico



- Mexico's Legal Security, Strong Economics and Stable Political System.
- Under the country classification Mexico is considered the ninth best destination for mineral exploration investment, according to the Current Mineral Potential Index of the 2008/2009 Fraser Institute Report.
- Mexico is 6th position in the list of the 10 to preceiver countries of global exploration investments, as is indicated by the 2009 Metals Economics Group's "Corporate Exploration Strategies" analysis.
- Mexico occupies the 4th position, just below Canada, Australia and Chile, as lower risk countries, according to the 2010 Behre Dolbear Group's, "Ranking of Countries for Mining Investment" study, highlighting the fact that the Mexico accounts the best tax mineral regime.
- Mexican gold production has been duplicated in the past five years and with startups of Pinos Altos and Peñasquito, gold production will increase 40%.
- In the past 4 years, an average of 3 new major scale mining projects have been brought into production every year. In 2010, seven new mines will start commercial production.

Mexico's Mineral Potential

- MEXICAN SHARE OF THE WORLD WIDE MINING PRODUCTION

METAL	GLOBAL POSITION	PRODUCTION (Metric Tonnes)
• SILVER	2	3,236
• LEAD	5	141,173
• ZINC	7	453,588
• GOLD	12	50
• COPPER	12	246,593

FROM 2003 TO 2009 MEXICO INCREASED IT'S GOLD PRODUCTION BY 175%

Share Capital



Stock Exchange:	TSX.V:GEX
Issued and Outstanding	21,347,740
Stock Options	1,681,000
Warrants	8,446,792
Fully Diluted	31,474,532

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