

# Golden Goliath

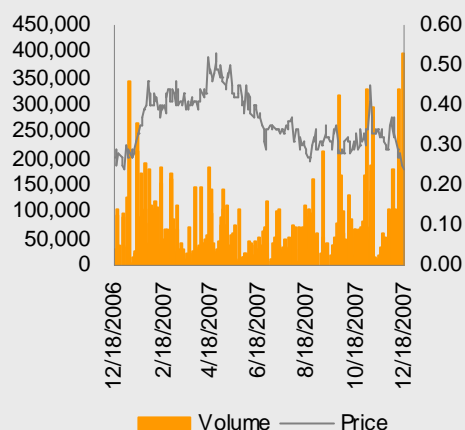
RESOURCES LTD

## FACT SHEET 2008

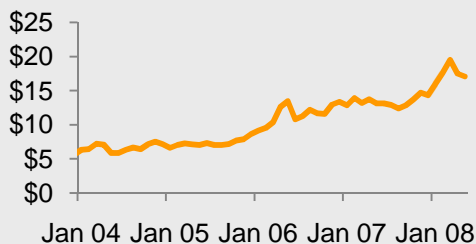
### Financial Profile

Shares Listed	October 17, 2000
Shares Outstanding	60,934,037
Warrants	18,352,726
Options	5,025,000
Fully Diluted	84,311,763
Exchange	TSX Venture
Symbol	GNG
Estimated Float	57.37mm
52-Week Range	\$0.55-\$0.20

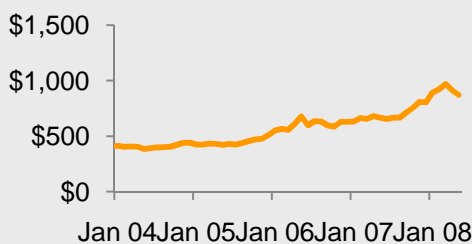
### Stock Performance



### Silver



### Gold



### Overview: Golden Goliath Resources An Emerging Mining Goliath in Mexico

Golden Goliath Resources Ltd. (GNG), a junior exploration and development company, is listed on the TSX Venture Exchange (symbol GNG.V). It is focused on exploring and developing the gold and silver potential of an historic mining camp located in the world famous Sierra Madre Occidental Mountains of northwestern Mexico. This historic district is known for a wealth of minerals and contains numerous historic gold and silver mines dating to Spanish colonial times.

Most juniors only have an option to earn an interest in a single property or a few scattered properties in various areas or countries. In contrast, GNG controls the entire mining district measuring 15 by 25 kilometres. GNG's Uruachic claims are wholly owned; there are no property option or purchase payments to be made.

### Assets in the Historically Prolific Sierra Madre



### Golden Goliath's Strategy

Geophysical, geochemical, surface sampling and drilling completed since 2000, plus historic production has convinced management of significant resource potential. GNG's exploration strategy is to:

- Develop its portfolio of prospects by applying modern exploration techniques
- Seek mineralization near old workings, using surface and underground exploration to identify targets
- Develop partnerships through option agreements with Comstock Capital Corporation and Pan American Silver

GNG is focusing its strategy on multi-million dollar projects that will begin in 2007 and continue through 2008. This consists of a major drilling program implemented in 2007, with three drills on the property in September last year. GNG also entered into an option agreement with the Mexican subsidiary of Pan American Silver (Minera Corner Bay) regarding our La Cruz property whereby they can earn a 60% interest by making US\$350,000 in cash payments and spending US\$400,000 over 3 years. Minera Corner Bay can elect to earn an additional 15% by making all the expenditures necessary to complete a feasibility study. As part of the Minera Corner Bay agreement, they agreed to stake additional ground which will form part of the La Cruz property. This has resulted in a 20 fold increase in our land package at no additional cost to us.

GNG also has two agreements with Comstock Capital, which give them the right to earn a 60% interest in both the Corona and Chamizal properties. There are plans to seek further options or joint-venture agreements that will allow GNG to focus on its own drilling programs primarily in the La Reforma, Las Bolas and San Timoteo areas.

### Golden Goliath is Well Financed

The Company is currently well financed and also has warrants exercisable at \$0.45, good until June 2009 that would bring in an additional \$8 million. Almost all of these funds are earmarked for drilling. They have maintained a low static cash burn rate and have adequate financing to continue their exploration program without further share issues in the near to medium term

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### Management Team

**Mr. Paul Sorbara**, President and CEO

**Mr. Stephen Pearce**, CFO

**Ing. Daniel Nofrietta Fernandez**

### Board of Directors

**Mr. Marc Legault**, vice-president, project development with Agnico-Eagle

**Mr. Richard Hughes**, discovered the Hemlo Gold Mines in Ontario and the Balmoral Mine in Quebec

**Dr. Andrew MacGregor Robertson**, founding partner of SRK. Founder and chairman of InfoMine

**Mr. Rob Hutchison**, co-founder of eCharge Corporation and also vice president and co-founder of Vivox International Inc

**Mr. Edward Sorbara**, one of the principals of The Sorbara Group

### Strong Industry Outlook for Precious Metals

- GNG's properties are predominantly gold and silver assets
- Since 2000, gold has been buoyed by falling mine production, rising demand and in particular from China and India, weakening US dollar, low interest rate regimes, the threat of inflation and political instability
- Gold prices have been on the rise over the last five years. (\$900 in Jan. 2008) 2002 (18%), 2003 (14%), 2004 (10%), 2005 (16%) and 2006 (24%)
- Silver has also been a stellar performer during the same period and has been a beneficiary of improving world economies and the consequent demand from the industrial and jewelry sector
- Mexico is the world's largest producer of silver (17%), celestite (37%) and bismuth (30%). Mexico also has gold, copper, zinc and lead
- Its vast mineral riches have attracted numerous mining companies such as Grupo Mexico, Industrias Penoles, Newmont Mining and Pan American Silver
- Mexico offers stable politics, favorable regulatory and tax regimes in addition to a wealth of mineral resources

### Golden Goliath's Compelling Investment Case

Why is GNG an attractive investment?

- It has 100% ownership of all its claims and no further payments to make
- In April last year, GNG raised a total of \$6,647,200. The proceeds are being used for drilling. With these funds the Company will be able to focus on each property and do comprehensive drill programs to properly test our various properties in the Uruachic Mining Camp. This program will continue throughout 2008
- GNG's largest shareholders are Sprott Asset Management (18.4%) and Agnico Eagle Gold Mines (14.5%)
- Full flexibility to develop, option out, invite others to earn in or indeed sell its assets
- Controls an entire mining district measuring 15 by 25 kilometres

### Uruachic Camp is Located in Some of the Largest and Most Intense Alteration Zones in the Sierra Madre

GNG's 8400 hectares of land are located in the heart of one of the most prolific gold- and silver-producing regions of the world. The historic producing camp hosts some of the Sierra Madre's largest and most intense alteration zones.

Some of the key attributes include

- A ready workforce
- Year-round road access
- Infrastructure in place
- Prolific mining history
- Fully permitted
- Mine fully supported by locals
- Historically high production grades, from 2,200-17,000 g/t silver and 31.1 g/t gold



### Portfolio of Gold and Silver Prospects Within and Outside the Uruachic District

Since 2002, GNG has undertaken extensive surface exploration and drilling (18,216 metres) within the Uruachic Camp. All of the properties have attracted the attention of major exploration and development companies.

- San Timoteo (within)
- Las Bolas (within)
- Nopalera (within)
- Chamizal (outside)
- La Cruz (outside)

GNG has many other targets within the Uruachic camp, which it intends to assess using surface exploration methods to bring them to a drill-ready stage. In the short term, it will focus on the most advanced and prospective target areas.

### Contact Information

#### Corporate Office – Canada

Suite #711 675 West Hastings St.  
Vancouver, BC V6B 1N2  
Canada  
Telephone: (604) 682-2950  
Fax: (604) 685-3764  
E-mail: [jps@goldengoliath.com](mailto:jps@goldengoliath.com)

#### Corporate Office – Mexico

Minera Delta S.A. de C.V.  
C. Juan Felipe Orozco #516  
Col. San Felipe  
31240 Chihuahua, Chih.  
Tel and Fax: (011 52) 614 414 6226  
Ing. Daniel Nofrietta Fernandez  
E-mail: [danielnosfrietta@prodigy.net.mx](mailto:danielnosfrietta@prodigy.net.mx)