

While the first Québec mineral discovery – a lead deposit – was discovered in 1686, it was not until the 1840s that the first mines were built in La Belle Province. The first mining operations were placer gold mines in the Beauce region. See *Resource World*, May 2010 for the new Québec Staking Rush. It was during the 1800s that the Québec government introduced mining regulations to control and promote its mineral industry.

# Québec

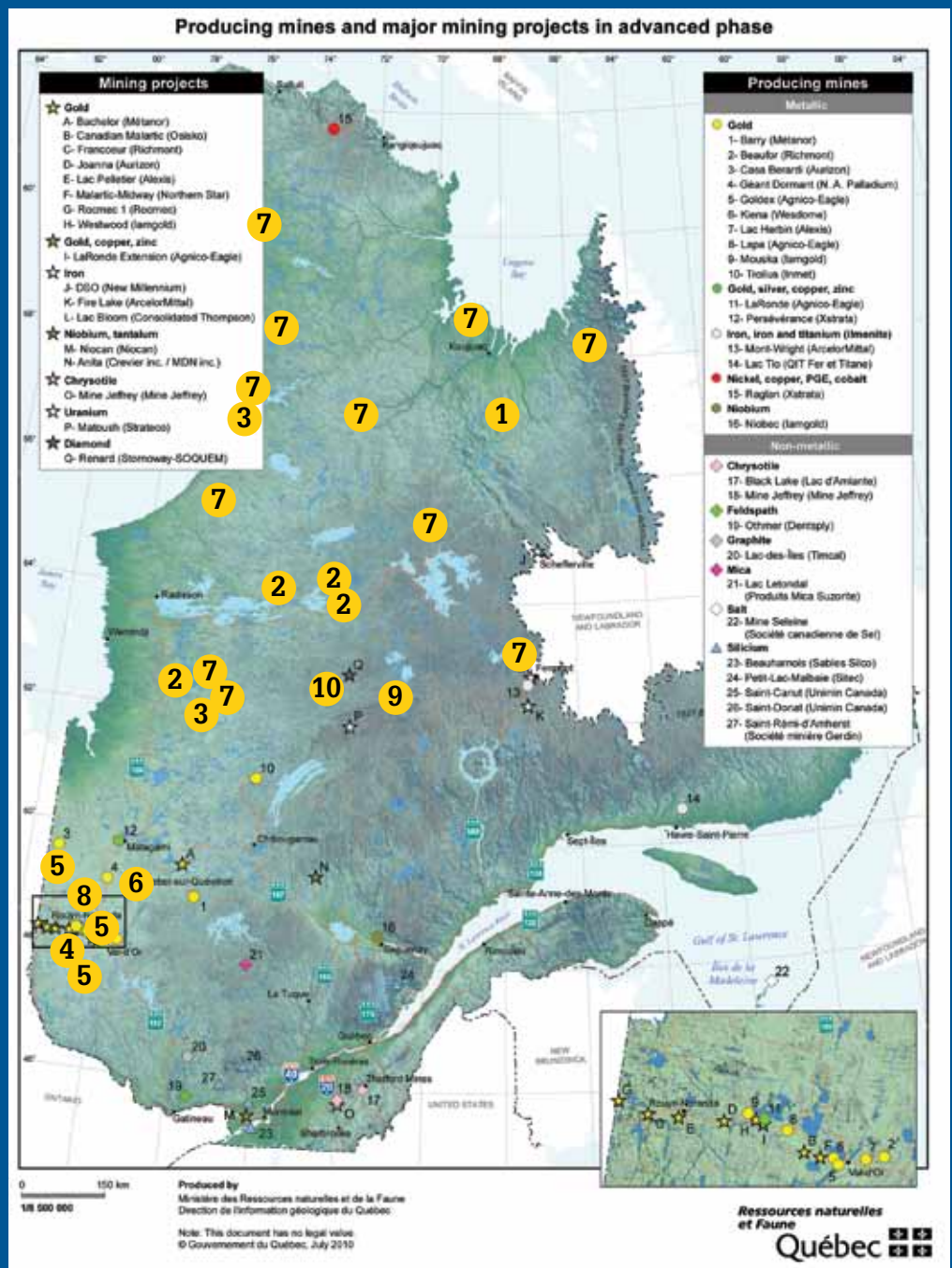
**SPECIAL PULL-OUT SUPPLEMENT**

Thanks to its mining laws and tremendous mineral potential, Québec has built a world-class mining industry as indicated by numerous successful precious and base metal mines. For the past few years, the province has been rated the most attractive jurisdiction in Canada for mineral exploration investment, according to a survey by the Fraser Institute. The mining taxation system in Québec features low taxation rates and a credit on expenses for exploration and mine development that is unique in Canada.

Today, Québec's 22 producing mines recover gold, silver, copper, zinc, iron, titanium, niobium, nickel, platinum group elements, cobalt, feldspar, graphite, mica, salt, silica, chrysotile, sand, gravel and peat. For 2008, the value of mineral production in Québec totaled about \$5.2 billion, not counting oil and gas. In addition, there are numerous exploration projects targeting gold, copper, zinc, niobium, tantalum, uranium and diamonds. Iron ore exploration is also being carried out in the Schefferville region near the Labrador border.

Jean Charest, Premier of Québec, has stated that the province's mineral strategy is an important tool for the development of Québec's North that will accelerate wealth creation, develop resources sustainably and build new bridges between Quebecers and the First Nations.

The Abitibi greenstone belt of northwest Québec continues to produce a great deal of gold that includes Agnico-Eagle's LaRonde, Lapa and Goldex mines. Aurizon's Casa Berardi Gold Mine is also a significant producer. However, the big news is that Osisko Mining is currently building Canada's largest gold mine at the town of Malartic at a capital cost of \$930 million. Its Canadian Malartic Project is expected to produce an average of over 600,000 ounces of gold annually over a 12.2-year mine life



at a 55,000 tpd milling rate. Commercial production is scheduled for the second quarter 2011. Canadian Malartic represents the second biggest gold reserve in Canada, and it is still growing through ongoing drilling on adjacent mineralized zones.

One of Québec's more interesting projects is the Renard Diamond Project, where feasibility studies are getting under way. The project is a 50/50 joint venture between Stornoway Diamond and SOQUEM, a wholly-owned subsidiary of SGF, the Québec government's main industrial and financial

holding company.

The funds that the Québec junior mining sector invests greatly exceeds sums invested by senior mining companies and, in its Mineral Strategy, the provincial government wants to continue to support junior exploration and foster the development of mine building and mineral processing. With its rail and road links to the rest of Canada and sea ports on the St. Lawrence River, Québec is well positioned to play an important role in producing and supplying the world with a wide variety of mineral commodities.



**1 Commerce Resources Corp.** [CCE-TSXV] [D7H-FSE] is exploring its 100%-owned Eldor Tantalum-Niobium and Rare Earth Element property located approximately 130 km south of the town of Kuujuaq in northern Québec. Historic exploration results indicated considerable potential for carbonatite-hosted niobium and tantalum mineralization. Following its acquisition in 2007, Commerce completed a comprehensive exploration program to confirm the historic mineralization at the property. This year's program will include prospecting, mapping, soil sampling, geophysical surveys, and 3,000 metres of drilling with up to 15 holes. The focus of the program will be to test the newly discovered and previously untested Ashram Rare Earth Element Zone. Drilling will also be completed at the Star Trench and Southeast Areas as a follow-up to significant tantalum and niobium intersections from the 2008 drill program.



**2 Sirios Resources Inc.** [SOI-TSXV] has nearly a dozen mineral projects in the James Bay area of Québec, some of which are joint ventured. Sirios explores for multi-million ounce gold deposits or base metal equivalents and is currently focusing on its gold and silver projects. The company also has properties containing commodities such as lithium, molybdenum and copper. Sirios Resources discovered the highest gold grades ever found on surface in Québec on its joint-venture Aquilon property, with values such as 3,230.9 grams gold/tonne over 0.80 metres. Metallurgical testing is currently under way on a composite gold sample from a high grade gold vein of the property; this the first step towards initiating the procedure to conduct a bulk sampling on Aquilon.



**3 Nemaska Exploration Inc.** [NMX-TSXV] is exploring its 100% owned 60,000-hectare property which hosts the polymetallic Lac des Montagnes formation in northern Québec. Its most advanced assets are the Whabouchi Lithium/Beryllium Project which has measured and indicated resources totaling 9.8 million tonnes of  $\text{Li}_2\text{O}$  grading 1.63% and BeO grading 449 ppm, plus inferred resources of 15.4 million tonnes of  $\text{Li}_2\text{O}$  grading 1.57% and BeO grading 420 ppm. The second asset is the Nisk-I Nickel-Copper-PGE Project that hosts measured and indicated resources of 47.42 million pounds of nickel and inferred resources of 18.80 million pounds of nickel and 24.59 million pounds of copper plus other credits. Both have access to roads, power and skilled labour. Nemaska is also exploring copper, zinc, gold and silver showings.



**4** The LONG Bars Zone at the Granada Gold Property, located along the prolific Cadillac Trend just five kilometres south of Rouyn-Noranda, is shaping up to be northwestern Québec's next major open-pit gold discovery. **Gold Bullion Development** [GGB-TSXV], which was nearing completion of a 20,000-metre Phase 2 drill program at Granada at the end of August, will soon be launching an even larger Phase 3 program as it attempts to build on significant discoveries east of its 2.4 to 2.6 million ounce Preliminary Block Model (non-compliant potential resource). Gold Bullion's fresh geological approach to the former producing Granada Mine and surrounding area has clearly demonstrated the immense "blue sky" potential of the LONG Bars Zone with mineralization near-surface and open in all directions.

5

**Aurizon Mines Ltd.** [ARZ-TSX; AZK-NYSE Amex] is a gold producer with a growth strategy focused on developing its projects in the Abitibi region of northwest Québec.

The company owns and operates the Casa Berardi Gold Mine which is expected to produce 145,000-155,000 ounces of gold at an estimated total cash cost of US \$500/oz this year. For 2011 and through subsequent years, annual gold production of 160,000 to 170,000 ounces is forecast. Aurizon expects final feasibility at its advanced-stage Joanna Gold Project 20 km east of Rouyn-Noranda by Q4 2010. The proposed Joanna open pit mine has the potential in itself to increase Aurizon's gold production by 60% to some 270,000 ounces per year. Aurizon has several exploration projects, including Duvernay, Fayolle, Marban, Rex South and Kipawa.



6

**Eagle Hill Exploration Corp.** [EAG-TSXV] is focusing on its Windfall Lake Property, located in the Abitibi mineralized belt between Val d'Or and Chibougamau, Québec. The 12,070-hectare Property is in an area known for its gold and copper production. The current 15,000 metre drill program is set to be completed in three 5,000 metre tranches. The Property has seen extensive exploration: mapping, sampling, ground geophysics and over 330 diamond drill holes, one of which assayed 52.3 oz gold/ton over 4.8 metres. In addition, there is a 1,400-metre underground decline. Recent drilling returned 7.72 grams gold/tonne over 11.40 metres, including 78.30 grams/tonne over 0.80 metres, and 26.10 grams/tonne over 2.0 metres. The results from the 14-hole summer drill program show continuity of gold mineralization throughout Zone 27.



7

**Azimut Exploration Inc.'s** [AZM-TSXV] is the #1 claim-holder in Québec (~17,000 claims) with a portfolio of 32 exploration properties for gold, uranium, copper and rare earth elements. The company's success as project generator, particularly in frontier regions, has led to the signing of 27 strategic and option agreements with junior and senior partners, including Rio Tinto, Goldcorp, IAMGOLD and Aurizon Mines. The 2010 exploration budget is \$6 million, including \$4 million funded by partners. Exploration work over the last five years has led to the discovery of more than 200 mineralized prospects, the recognition of a new uranium district, key land positions for gold in the emerging James Bay region, and the exploration of a giant copper-rare earth IOCG target in northern Québec.



8

**Savant Explorations Ltd.** [TSXV-SVT] holds two properties covering a combined 5.3km length of the prolific Cadillac Break. The properties host three historic resources and the past producing McWatters Mine (Historic production 334,000 tonnes of ore grading 10.8 g/t). Savant's recently completed widely spaced drill program on the Parbec property, located between Osisko's Malartic Gold Project immediately east and Agnico Eagle's holdings immediately west, cut both widespread near surface gold mineralization and narrower high-grade gold mineralization. Highlights were 1.37 g/t over 28.6 metres and 19.25 g/t over 2.9 metres. Additional drilling to test for the extensions of the mineralization found in the first phase drilling program is planned for later this year. The McWatter Property, located east of Rouyn-Noranda, has two historical resources that remain open in all directions.





COMMERCE  
RESOURCES CORP.



## Exploring for Rare Metals & Rare Earth Elements in Quebec

TSXv:CCE / FSE:D7H  
[www.commerceresources.com](http://www.commerceresources.com)



# Sirios Resources Inc.

Pioneer Explorers of James Bay, Quebec

## Exploring for Precious and Base Metals



[www.sirios.com](http://www.sirios.com)

S I R I O S

TSX-V: SOI



# AURIZON

MINES LTD.

Gold  
Substantial Cash Flow  
Growth  
Shareholder Value

ARZ:TSX

AZK:NYSE Amex



[www.aurizon.com](http://www.aurizon.com)  
info@aurizon.com - 604-687-6600 - 1-888-411-GOLD



EAGLE HILL  
EXPLORATION

QUEBEC'S GOLDEN WINDFALL TSX-V: EAG  
[www.eaglehillexploration.com](http://www.eaglehillexploration.com)



Advanced stage gold project

3D geological model shows  
areas of wide gold mineralization

2010 diamond drilling program commenced

Region has produced over 100 million ounces of gold  
in past 100 years

Funding commitment from IBK Capital Corporation

Successful and experienced exploration  
and management team

For Investor Relations Contact: +1.888.258.3323

FOR MORE INFORMATION ON ANY OF THESE COMPANIES, VISIT: [www.resourceworld.com/investor/](http://www.resourceworld.com/investor/)

**NEMASKA**  
exploration

**Lithium, Nickel  
and so much more**



TSX-V: NMX

[www.nemaskaexploration.com](http://www.nemaskaexploration.com)

**Gold Bullion Development Corp.**

TSX-V: GBB

*Exploring the LONG Bars Zone of  
the Granada Gold Property in  
Northwestern Quebec as a Potential  
Multi-Million Ounce Open-Pit Deposit*

*The Right People.  
The Right Area.  
The Right Time.*

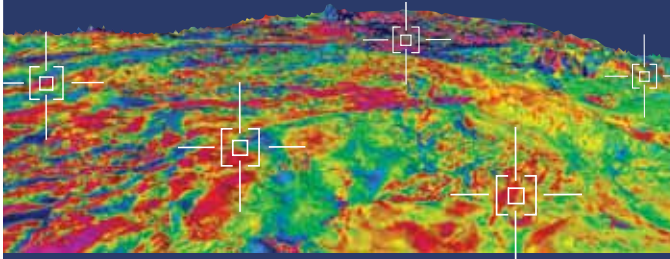


[www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com)



AZIMUT

**Predictive Modelling That Works**



We believe the quality of initial targeting is the most critical factor for success in exploration.

- #1 claim holder in Quebec
- 27 partner-funded agreements in 7 years
- Gold, Uranium, Copper, Rare Earth Elements

[www.azimut-exploration.com](http://www.azimut-exploration.com) AZM : TSX-V

**EXPLORING  
THE  
CADILLAC BREAK**

TSX.V: **SVT**



**SAVANT**  
EXPLORATIONS LTD

[www.SavantExplorations.com](http://www.SavantExplorations.com)

604.801.7240

**FOR MORE INFORMATION ON ANY OF THESE COMPANIES, VISIT: [www.resourceworld.com/investor/](http://www.resourceworld.com/investor/)**

**Ressources**  
**Abitex**  
**Resources** TSX-V: ABE

**The Lavoie Uranium-Gold Project**  
**Otish Mountains, Quebec**

**NI 43-101 compliant resource estimate**

**Indicated Resources**  
391,000t @ 0.45% = 3,910,000 lbs U3O8

**Inferred Resources**  
749,000t @ 0.56% = 9,260,000 lbs U3O8

**www.abitex.ca**

TSX:SWY

**Developing the Renard Diamond Project**  
Québec's First Diamond Mine

**stornoway**  
DIAMOND CORPORATION

**Vancouver:** Unit 116-980 West 1st Street, North Vancouver BC, Canada, V7P 3N4 Tel: 604.983.7750  
**Montreal:** 1111 St. Charles Ouest, Bureau 400, Longueuil, Québec, Canada, J4K 5G4 Tel: 450-616-5555  
[www.stornowaydiamonds.com](http://www.stornowaydiamonds.com)

**9** **Abitex Resources Inc.** (ABE-TSXV) is focused on the Otish Mountains of Québec, an emerging uranium camp. Our Lavoie property (under option from AREVA and SOQUEM) has NI 43-101 compliant Indicated resources of 3.9M lbs U<sub>3</sub>O<sub>8</sub> grading 0.45% and Inferred resources of 9.3M lbs U<sub>3</sub>O<sub>8</sub> grading 0.56%. Significant gold credits are also present. The resources are located between surface and a maximum depth of 160m. On the nearby 5,500 hectare Epsilon property (100% owned), channel samples of the newly discovered Epsilon-B showing assayed 0.19% U<sub>3</sub>O<sub>8</sub> over 20.7m and 0.21% U<sub>3</sub>O<sub>8</sub> over 11.1m. Two 50+ kg grab samples assayed 3.27% U<sub>3</sub>O<sub>8</sub> and 14.8 g/t Au and 0.66% U<sub>3</sub>O<sub>8</sub> and 3.41 g/t Au. 2010 plans are for additional field work on Epsilon and a Preliminary Assessment Study on the Lavoie Project.



**10** **Stornoway Diamond Corp.** [SWY-TSX], one of Canada's leading diamond exploration and development companies, has assembled a large portfolio of grassroots exploration prospects as well as four advanced-stage properties, including its flagship Renard Diamond Project in north-central Québec. The Renard Project has the potential to become Québec's first diamond mine. A feasibility study and associated work programs are under way at Renard, a 50/50 joint venture between Stornoway and SOQUEM, a wholly-owned subsidiary of SGF, the Québec government's main industrial and financial holding company. In March 2010, Stornoway released an updated preliminary assessment at Renard which contains a resource of 36.3 million carats. The base case estimates a pretax net present value of \$885-million (at an 8% discount rate) and an internal rate of return of 24.8%.

