

Strategic Metals

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Strategic Metals boosts footprint in British Columbia's 'Golden Triangle'

Strategic Metals Ltd (CVE:SMD) told investors it has more than doubled the size of its 274 sq km GK property in the famous 'Golden Triangle' area of British Columbia.

"The GK property is one of several large-scale gold±copper projects Strategic Metals holds in Yukon and British Columbia," said W. Douglas Eaton, the president and chief executive.

"We plan to systematically advance these wholly owned projects as this metal cycle strengthens."

GK lies around 40 km southeast of the former Golden Bear Mine, 90 km north of the Galore Creek and Schaff Creek Deposits, and 95 km west of the Red Chris Mine/Tatogga Gold discovery, the resource group said.

It features highly prospective gold-copper soil geochemical anomalies and mineral showings.

Historical soil geochemical surveys at GK have identified two, greater than 3,000 hectare anomalies characterized by 50 to 6180 ppb (parts per billion) gold and 200 to 6180 ppm copper values, plus several smaller anomalies of similar intensity.

"High arsenic values are found within most of the geochemically anomalous areas, while silver and lead are locally elevated.

"The majority of the anomalous sample sites have not been prospected, but cursory follow-up has discovered numerous structurally-controlled showings hosting 5 to 47.5 g/t gold," the group said.

So far, only two drill holes have been completed on the property and both returned encouraging results.

The best hole hit a near vertical vein 75 meters below surface, and graded 13.1 g/t (grams per ton) gold and 6.05% copper across 0.74 m within a broader interval averaging 1.38 g/t gold and 0.62% copper over 9.14 m.

This hole lies within a 3,500 m long soil anomaly.

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Price: C\$0.42

Market Cap: C\$37.56M

1 Year Share Price Graph



Share Information

Code: SMD

Listing: TSX-V

52 week High Low
0.73p 0.37p

Sector: Mining

Website: www.strategicmetalsltd.com

Company Synopsis:

Strategic Metals is an actively managed junior exploration company with working interests in more than 90 mineral properties. Its assets also include a large cash position, a valuable portfolio of shares in other resource companies and potentially valuable royalty interests.

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