

Renaissance Gold

12:06 06 Dec 2017

Renaissance Gold says Buffalo Canyon drill results underline potential

Shares in prospect generator firm Renaissance Gold Inc (CVE:REN) nudged higher as it unveiled encouraging drill assays from the Buffalo Canyon project in Nevada.

The site is the subject of an earn-in deal with mining major Kinross Gold, which can earn a 70% interest in the Spruce East, Diamond Point, and Buffalo projects in the US state within 10 years.

Five holes were sunk aimed at testing several targets, both for the lateral and vertical expansion of known mineralization found around the so-called Everson deposit and to explore for higher-grades.

Renaissance noted that long runs of mineralisation were hit, for example 79.2 metres (m) at 0.35 g/t (grams per ton) gold, and 47.2m at 0.28 g/t.

One hole hit gold north of the known system which increases the mineralized footprint, the group also noted.

That hole yielded 1.5 m of 5.34 g/t of the yellow metal, which is the highest-grade intercept in the Everson deposit to date.

"We are encouraged by the results of this program, indicating significant expansion potential of the known mineralization as well as encountering higher gold grades within thick intervals of the lower-grade mineralization," said Robert Felder, president and chief executive.

"The potential to expand this deposit under cover and potentially drill into the uneroded part of the intrusive could represent a significant breakthrough for the project."

Shares in Renaissance nudged 2.22% higher at C\$0.23 each.

Price: C\$0.17

Market Cap: C\$10.67M

1 Year Share Price Graph



Share Information

Code: REN

Listing: TSX-V

52 week High Low
0.48p 0.17p

Sector: General Mining - Gold

Website: www.rengold.com

Company Synopsis:

Renaissance Gold Inc. is a western US focused prospect generator utilizing a joint venture business model. The company is the spin-out of AuEx Ventures, Inc. - discoverer of the Long Canyon gold deposit in Nevada now in production by Newmont Mining Company.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential,

advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.