

Renaissance Gold

08:19 13 Feb 2018

Renaissance Gold updates on Nevada projects and 2018 drilling plans

Renaissance Gold Inc (TSX:REN) has issued an update on its drilling projects in Nevada and its anticipated drilling plans for 2018.

In its **statement** released on Tuesday, the company said there are firm plans to drill at least seven of the projects this year.

READ: Renaissance Gold unveils encouraging gold finds at Jupiter project in Nevada

At its Spruce East Project, Kinross Gold USA, Inc, a subsidiary of Kinross Gold Corp (NYSE:KGC; TSX:K) has informed the company that it will be back for another round of drilling.

This includes a second year minimum expenditure of US\$200,000 to maintain the option.

Kinross Gold however has decided not to proceed with its earn-in on the Buffalo Canyon project, despite the 2017 drilling programme encountering long runs of low-grade gold mineralisation, including the highest single assay received to date of 5.34 g/t Au.

The project is now being actively marketed to attract a new venture partner, the company said.

Similarly, Kinross Gold has also opted not to proceed with the Diamond Point project and Renaissance Gold is currently assessing the remaining target potential.

READ: Renaissance Gold says Buffalo Canyon drill results underline potential On its Silicon project located in the Bare Mountains, Nye County in Nevada, AngloGold Ashanti, North America Inc, a subsidiary of Anglo Gold Ashanti (NYSE:AU, JSE:ANG, ASX:AGG) has notified the company that it has started a diamond drill program in January 2018 and plans to drill approximately 3,000 meters.

At its three projects - Pluto, South Roberts and Ecu - its partner, S2 Resources Ltd (ASX:S2R) has recently finished geophysical and geochemical surveys at South Roberts and plans additional geophysical surveys at Ecu.

S2 plans to drill both projects in the spring, the company added.

Ramelius Resources Ltd (ASX:RMS), which completed a Phase 1 drill program at the Jupiter project, is evaluating the results and plans a follow-up drilling in the summer.

READ: Renaissance Gold advances as Couer Mining options into Cine Mountain project At the Cine Mountain Project, Coeur Explorations Inc (NYSE:CDE), it plans to develop drill targets to be tested this

Price: C\$0.18

Market Cap: C\$11.29M

1 Year Share Price Graph



Share Information

Code: REN

Listing: TSX-V

52 week High Low
C\$0.33 C\$0.16

Sector: General Mining - Gold

Website: www.rengold.com

Company Synopsis:

Renaissance Gold Inc. is a western US focused prospect generator utilizing a joint venture business model. The company is the spin-out of AuEx Ventures, Inc. - discoverer of the Long Canyon gold deposit in Nevada now in production by Newmont Mining Company.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

year.

Radius Gold Inc has completed the necessary baseline studies at the Spring Peak Project in Mineral County, to satisfy the US Forest Service permitting requirements and is finalising the steps to get the required bonding in place.

It is planning for drilling to take place in the summer.

In a statement, Robert Felder, President and CEO said: "It is exciting to begin the year with strong partners actively exploring several of our projects and having firm plans to drill at least seven of these projects during 2018.

"We continue to generate and acquire new projects, actively market to attract more funding partners and remain committed to creating shareholder value through discovery."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.