

Proactive Group

06:58 26 May 2015

Tuesday's most followed in U.S. including Charter Communications, Time Warner Cable, Ctrip, Priceline, LivePerson, First Solar, AutoZone, EMC, Qualcomm

U.S. shares dipped after a mixed bag of U.S. economic data underscored investor concerns about the recent pace of economic growth. The S&P 500 (INDEXSP:.INX) fell 1 percent to 2,105 at 11:56 a.m. in New York. The 30-company Dow Jones Industrial Average (INDEXDJX:.DJI) slipped 1 percent to 18,047, while the tech-heavy Nasdaq Composite (INDEXNASDAQ:.IXIC) lost 1.1 percent to 5,033. Most followed shares included Charter Communications, Time Warner Cable, Ctrip, Priceline, LivePerson, First Solar, AutoZone, EMC, GM, Qualcomm, Wal-Mart, and Twitter.

In consumer shares, Charter Communications (NASDAQ:CHTR) dropped 1.3 percent to \$173.12, paring an earlier gain, after it agreed to buy its much larger competitor Time Warner Cable (NYSE:TWC) for \$56.7 billion, in a deal that would transform the company into one of America's largest cable and broadband operators and to better compete against market leader Comcast (NASDAQ:CMCSA). Charter, in which billionaire industry legend John Malone-chaired Liberty Broadband Corp owns about 26 percent, is offering about \$195.71 in cash-and-stock for each Time Warner Cable share, based on Charter's closing price on May 20, the companies said in a statement today. Time Warner climbed 4 percent to \$178.00.

AutoZone (NYSE:AZO) inched up 0.1 percent to 689.87 after the retailer of automotive replacement parts said third-quarter same-store sales rose 2.3 percent, while earnings per share climbed 13 percent to \$9.57.

Wal-Mart (NYSE:WMT) skidded 0.7 percent to \$75.31. Wal-Mart auditor Ernst & Young allegedly knew of bribery allegations against the retailer in Mexico long before Wal-Mart disclosed that news. That accusation comes from pension fund advisor CtW Investment Group.

General Motors (NYSE:GM) edged down 0.5 percent to \$35.52. GM was approached by Chrysler CEO Sergio Marchionne about a possible merger in March, according to the New York Times, but GM CEO Mary Barra was not interested in such a deal. Separately, GM is close to facing criminal charges over its ignition switch issues, according to The Wall Street Journal.

ADRs of Ctrip.com (NASDAQ:CTRP) fell 3.2 percent to \$82.36, reversing an earlier increase, after Priceline said it will invest an additional \$250 million in the Chinese online travel broker.

In technology stocks, LivePerson (NASDAQ:LPSN) surged 12.4 percent to \$10.05 after an Israeli website reported software provider Nice Systems was in talks to acquire the chat software firm.

EMC (NYSE:EMC) fell 2.2 percent to \$26.25 after the IT service provider announced a deal to acquire privately-held cloud software and services company Virtustream in a cash deal valued at \$1.2 billion.

Share Information

Code: PROAC**Listing:** PRIVATE-UK**Sector:** Media**Website:** www.proactiveinvestors.co.uk

Company Synopsis:

Proactiveinvestors is a leading multi-media news organisation, investor portal and events management business with offices in New York, Sydney, Toronto, Frankfurt and London. Proactiveinvestors operates five financial websites in four languages providing breaking news, comment and analysis on hundreds of listed companies across the globe daily. We are one of the fastest growing financial media portals in the world.

action@proactiveinvestors.com

Qualcomm (NASDAQ:QCOM) fell 0.6 percent to \$69.14. The chip maker has struck a mobile technology partnership with automaker Daimler, involving the recharging of mobile devices as well as electric cars.

In other stocks, First Solar (NASDAQ:FSLR) tumbled 7.2 percent to \$51.12 after media reports said RBC Capital analysts downgraded the stock to underperform.

Cerulean Pharma (NASDAQ:CERU) jumped 2 percent to \$6.20 after the biotech company said the U.S. Food and Drug Administration has granted orphan drug designation to its CRLX101 drug, a treatment for ovarian cancer.

Twitter (NYSE:TWTR) fluctuated between gains and losses. The microblogging site has held talks to acquire news app Flipboard in a stock deal that would value the news app at more than \$1 billion, according to Re/Code.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.