

Kromek Group PLC

06:25 28 Sep 2015

Kromek shares bolstered as it names industry veteran as chairman

Kromek (LON:KMK) shares added almost 6% on Monday as it appointed industry veteran and former government advisor Sir Peter Williams CBE as its chairman.

He becomes a non-exec director with immediate effect and takes the reigns as chair at the radiation detection specialist after the AGM next month.

The 70-year-old is currently chairman of the Daiwa Anglo Japanese Foundation, a UK-based charity to support closer links between Britain and Japan, and has been chairman and chief executive of Oxford Instruments (LON:OXIG).

He has advised the UK Government on science and education, conducting a review of primary mathematics in 2008 and in 2010, and was a member of the international review of the Intergovernmental Panel on Climate Change (IPCC) for the UN Secretary General.

Williams said today: "I am pleased to be joining Kromek at this exciting juncture. I feel I can contribute a great deal based on my significant sector experience and, in particular, my time at Oxford Instruments. I am impressed by the management team and the scale of the company's operations."

Lawrence Kinet, Kromek's interim chairman, added: "Over the last six months, we have appointed a new broker, achieved progress in our new commercial markets and completed a successful fundraising, which is supported by our revolving credit facility with HSBC.

"As a result, the company is now in a stronger financial position, and we look forward to leveraging Sir Peter Williams' tremendous expertise and experience as we advance to the next stage of our development."

Kromek shares added 5.88% to 27 pence each.

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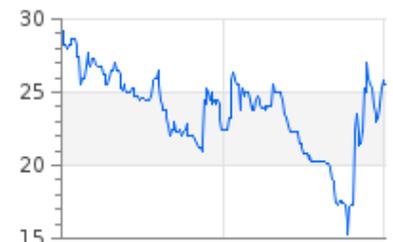
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Price: 25.5

Market Cap: £87.88 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: KMK

Listing: AIM

52 week High Low
31.9459 15

Sector: Hardware & electrical equipment

Website: www.kromek.com

Company Synopsis:

Kromek Group plc is a leading developer of radiation detection solutions based on high performance sensor materials, primarily cadmium zinc telluride (CZT), for applications within the medical, nuclear and security screening markets.

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