

Fastjet PLC

03:17 29 Sep 2015

Fastjet adds Africa expert to board

Low cost carrier fastjet (LON:FJET) has added Africa expert and former Caledonia Investments (LON:CLDN) chief executive Tim Ingram to bolster its board.

Ingram, 68, has been added as a non-executive director.

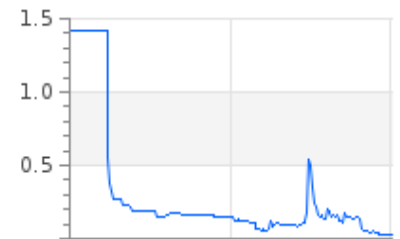
He held the position at Zimbabwe-focused Caledonia for eight years before retiring in June 2010, and also been chief executive of a bank in the Democratic Republic of Congo.

The news comes as fastjet readies for the launch of the Zambia and Zimbabwe operations, expected in mid-November and early December respectively.

He is currently chairman of Greencoat UK Wind (LON:UKW), the European subsidiaries of QBE Insurance Group and of the Wealth Management Association.

Ingram represents easyGroup Holdings which holds a 9.9% stake in the company.

1 Year Share Price Graph



October 2019 March 2020 August 2021

Share Information

Code: FJET
Listing: AIM
Sector: Transport
Website: www.fastjet.com

Company Synopsis:

fastjet PLC is a Pan-African airline holding company which is focused on becoming Africa's most successful and recognisable low-cost carrier. It's main bases of operation at present is in Tanzania and Zimbabwe with a smaller market presence in South Africa and Zambia.

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