

# e-Therapeutics PLC

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## E-Therapeutics eyes full control of discovery platform tech

Drug developer E-Therapeutics (LON:ETX) is mulling taking full control of the technology behind in its drug discovery platform.

E-Therapeutics, which ended its latest half year with cash of more than £30m, said the value of any such acquisition would not exceed £2.5m with a possible share element.

The discovery platform currently has 10 live projects, which will be whittled down for formal pre-clinical development early next year, with the most promising to enter clinical development in 2017.

The other live discovery activities include hundreds of potential compounds, mostly in immuno-oncology.

Last month, the group detailed progress with two drugs currently on trial.

Results from a phase IIb trial of ETS6103 for depressive disorders are expected by the end of January, while ETS2101 has entered phase Ib trials for hepatocellular carcinoma and pancreatic cancer.

Interim losses to June were £5.8m (£5.1m) reflecting increased spending in both discovery and development arms offset slightly by lower administrative costs.

Spending is set to rise in the current half year as E-Therapeutics' projects progress.

**Price:** 14.375

**Market Cap:** £60.24 m

### 1 Year Share Price Graph



October 2019    April 2020    October 2020

### Share Information

**Code:** ETX

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	23	1.25

**Sector:** Pharma & Biotech

**Website:** [www.etherapeutics.co.uk](http://www.etherapeutics.co.uk)

### Company Synopsis:

*We are an Oxford, UK-based business with a revolutionary computer-based platform and a unique network-driven drug discovery ("NDD") methodology which allows us to discover novel and better drugs faster.*

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