

Fastjet PLC

06:47 29 Oct 2015

fastjet completed first Zimbabwe flight

Africa-focused airline fastjet (LON:FJET) completed its first flight in Zimbabwe, its second base in Africa.

The successful initial flight set-off from Harare and landed in Victoria Falls, before returning.

fastjet Zimbabwe will fly between the two airports three times a week, with more flights added as demand rises.

Ed Winter, chief executive, said: "Today is a momentous day for fastjet as we launch fastjet Zimbabwe, our second low-cost airline in Africa, allowing even more people to enjoy safe, reliable, convenient and affordably priced air travel."

The company was granted an Air Operator Certificate (AOC) in Zimbabwe earlier this month, clearing the way for the low cost carrier to open its second base in Africa.

Further routes to South Africa, Botswana and Malawi have been granted with designations to fly to Zambia, Democratic Republic of Congo, Kenya, Namibia and Mozambique expected in the coming weeks.

Price: 1.475p

Market Cap: £56.06M

1 Year Share Price Graph



July 2018 January 2019 July 2019

Share Information

Code: FJET

Listing: AIM

52 week High Low
5.82p 1.00p

Sector: Transportation

Website: www.fastjet.com

Company Synopsis:

fastjet PLC is a Pan-African airline holding company which is focused on becoming Africa's most successful and recognisable low-cost carrier. It's main bases of operation at present is in Tanzania and Zimbabwe with a smaller market presence in South Africa and Zambia.

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