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B5. Ž%\* ( \* , - \* \* \$\* )  
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UW]cb4 dfcUW]j Y]bj Ygfcfg"Vta

%%&( %&Bcj &\$%)

## Proactive news highlights: Caledonia Mining, Rambler Metals, Motive Television, Action Hotels...

C b`U`Vi gmXUmZcf`h`Y`ga U`W`Wdgž7 U`Y`X`cb]U`A` ]b]b[ `f@c B.7 A 7 @HGL .7 A 7 @& W]i [ \h`h`Y`Y`n`Y`ž`Ug`\\][ \Y`f`dfc`Xi` W]cb`Y`b`U`V`Y`X`]h`c`f`U`]g`Y`f`Y`j`Y`bi`Y`g`U`b`X`\_`Y`Y`d`dfc`Z`]g`g`h`U`V`Y`]b`]g`U`h`Y`g`h`e`i`U`f`h`f`X`Y`g`d`]h`Y`h`Y`j`c`U`h`Y`[`c`X`d`f`]W`"

H`Y`a` ]b`Y`f`f`j` ( - ! c k bYX`6`Ub`\_`Y`ha` ]b`Y`]b`N`ja` VUVk`Y`d`f`c`Xi` W`X`U`b`X`g`c`X`U`f`c`i` b`X`%\$z`-\$`\$`c`i` b`W`g`]b`h`Y`h`f`Y`a` c`b`h`g`h`c`G`Y`d`h`a` V`Y`f`z`%\$ı` \][ \Y`f`h`U`b`U`n`Y`U`f`U`[`c`

#k Ug`b`f`h`h`Y`c`b`ma` ]b`Y`f`Y`d`c`f`h`b[ ž`č`k`Y`j`Y`f`7`U`b`U`X`]U`b`W`d`d`Y`f`a` ]b`Y`f`g`F`U`a` V`Y`f`A`Y`h`U`g`f@c`B`F`A`A`7`J`9`F`A`A`h`U`b`X`H`i`b`X`Y`f`a` ]b`U`j`Y`b`U`]Y`X`c`k`b`h`Y`X`Y`h`U`]g`c`Z`h`Y`]f`d`f`c`d`c`g`Y`X`a`Y`f`[Y`f`z`k`\\]W`]g`b`c`k`g`W`X`Y`X`i`Y`X`h`c`V`ta`d`Y`h`c`b`&%`8`Y`W`a`V`Y`f`"

@U`h`Y`g`h`U`g`g`U`m`g`Z`f`c`a`h`Y`<`c`h`A`U`X`Y`b`d`f`c`g`d`Y`W`h`b`H`i`f`\_`Y`m`\\U`j`Y`]b`X`]W`h`Y`X`a`c`f`Y`Y`b`W`e`i`f`U`[ ]b[ `]c`X`]b`h`Y`f`g`Y`W`h`c`b`g`ž`U`W`h`f`X`]b[ `h`c`A`U`f`]U`b`U`F`Y`g`c`i`f`W`g`f@c`B`A`5`F`@`5`GL`A`5`F`@&`"

A`Y`U`b`k`\\]Y`ž`8`]U`a`c`b`X`7`c`f`d`f@c`B`8`7`D`E`g`U`]X`h`Y`V`t`b`j`Y`m`c`f`V`Y`h`U`h`]g`@`J`W`a` ]b`Y`]b`G`c`i`h`5`Z`]W`\\U`X`V`Y`Y`b`]b`g`h`U`Y`X`"

#`h`Y`c`]`k`c`f`X`ž`?`f`]g`9`b`Y`f`[`m`i`f`G`;`L`G`?`'`E`U`W`k`]Y`j`Y`X`&\$ı`d`f`c`Xi`W]cb`[`f`c`k`h`]b`h`Y`h`]f`X`e`i`U`f`h`f`k`\\]W`\\Y`d`Y`X`c`Z`g`Y`h`g`c`a`Y`c`Z`h`Y`]a`d`U`W`h`g`c`Z`c`k`Y`f`c`]`d`f`]W`g`"

H`U`b`\_`g`h`c`h`Y`g`h`U`f`h`c`Z`d`f`c`Xi`W]cb`Z`f`c`a`h`Y`K`U`g`g`U`b`U`Z`Y`X`ž`]b`h`Y`;`i`Z`c`Z`H`U`]U`b`X`ž`h`Y`V`ta`d`U`b`m`\\U`X`U`j`Y`f`U`[`Y`b`Y`h`d`f`c`Xi`W]cb`c`Z`ž`(+`U`f`f`Y`g`c`Z`c`]`d`Y`f`X`U`n`ž`i`d`Z`f`c`a`+`ž`\$`V`c`d`X`]b`h`Y`V`ta`d`U`f`U`h`j`Y`d`Y`f`]c`X`c`Z`&%`&`"

B`c`f`h`Y`f`b`D`Y`f`c`Y`i`a`f@c`B`B`C`D`E`g`f`h`i`W`\_`U`X`Y`U`h`c`U`W`e`i`]f`Y`d`f`c`Xi`W]b[`U`g`g`Y`h`g`]b`B`c`f`h`Y`f`b`5`V`Y`f`h`ž`U`b`X`]h`g`U`i`b`W`]b[`U`g`U`f`Y`d`U`W`]b[`h`c`\\Y`d`Z`b`X`h`Y`b`Y`k`j`Y`b`h`f`Y`"

#`X`Y`d`Y`b`X`Y`b`h`C`]`/` ;`U`g`f@c`B`€`;`E`g`U`]X`]h`]g`b`c`k`U`h`h`Y`U`X`j`U`b`W`X`g`h`U`[`Y`g`c`Z`d`U`b`b`]b[`Z`c`f`h`Y`G`\_`d`d`Y`f`U`d`d`f`U`]g`U`k`Y`U`]b`h`Y`B`c`f`h`G`Y`U`"

H`Y`f`Y`k`Y`f`Y`U`c`h`c`Z`V`c`U`f`X`f`c`c`a`f`Y`g`l`i`Z`Y`g`h`c`X`U`n`ž`A`Y`X`i`g`U`A`]b]b[`f`5`GL`A`A`@`g`U`]X`W`X`U`]f`a`U`b`5`b`X`f`Y`k`H`Y`c`]g`h`c`h`U`\_`Y`c`j`Y`f`Y`i`Y`W`h`j`Y`X`i`h`Y`g`Z`c`k`]b[`h`Y`f`Y`h`f`Y`a`Y`b`h`c`Z`]b`h`Y`f`]a`W`]Y`Z`Y`i`Y`W`h`j`Y`;`Y`c`Z`8`U`j`g`"

9`g`Y`k`\\Y`f`Y`ž`<`c`f`]n`c`b`8`]g`W`e`j`Y`f`m`f@c`B`.<`N`8`E`U`b`b`c`i`b`W`X`]g`W`X`]Y`Z`V`i`g`]b`Y`g`g`c`Z`]W`f`U`b`X`Y`i`Y`W`h`j`Y`X`]f`Y`W`c`f`8`f`8`U`j`]X`G`a`c`Y`f`\\U`g`Y`Z`h`Y`V`ta`d`U`b`m`"

5`\_`Y`f`g`6`]c`g`W`Y`b`W`g`f@c`B`5`?`F`E`U`X`X`Y`X`h`c`]g`]g`V`c`U`f`X`k`]h`h`Y`U`d`d`c`]b`h`a`Y`b`h`c`Z`U`Z`Y`g`W`Y`b`W`U`b`X`\\Y`U`h`W`f`Y`g`d`Y`W`U`]g`h`"

G`]Y`b`W`H`Y`f`U`d`Y`i`h`W`g`f@c`B`G`@`B`E`V`c`g`h`Y`f`Y`X`]g`]g`V`c`U`f`X`k`]h`h`Y`U`d`d`c`]b`h`a`Y`b`h`c`Z`h`Y`Z`f`a`Y`f`W`X`U`]f`c`Z`6`f`]g`\\G`k`]a`a`]b[`U`b`X`6`f`]g`h`6`U`g`\_`h`U`U`"

H`Y`f`Y`k`U`g`U`g`c`U`b`i`a`V`Y`f`c`Z`]b`U`b`W`]b[`g`"?`]V`c`A`]b]b[`f@c`B`?`-`6`C`E`V`t`b`Z`]f`a`Y`X`h`Y`]g`g`i`Y`c`Z`%`a`b`g`U`f`Y`g`h`c`G`U`b`X`Y`f`g`c`b`7`U`d`]h`U`D`U`f`h`b`Y`f`g`"

A`Y`U`b`k`\\]Y`ž`G`H`U`f`8`]U`a`c`b`X`g`f@c`B`G`H`9`@`E`U`f`f`U`b[`Y`X`U`i`G`~`%`\$`\$`\$`V`f`]X`[ ]b[ `c`U`b`h`c`h`X`Y`]h`c`j`Y`f`k`\\]Y`]h`Z`]b`U`]g`Y`g`U`g`U`f`Y`U`b`X`V`t`b`j`Y`f`h`Y`Y`c`U`b`]g`g`i`Y`"

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**MarketTopic Synopsis:**  
H`Y` 9`b`X` c`Z` h`Y` 8`U`m` K` f`U`d` d`f`c`j` ]X`Y`g` U`g`i` a` a` U`f`m` c`Z` h`Y` a` c`g`h` ]b`h`Y`f`Y`g`h`b[ `U`f`h`]W`Y`g` d`i`V`]g`\\Y`X` V`m`D`f`c`U`W`]j`Y` #`j`Y`g`h`c`f`g`X`i`f`]b[ `h`Y`X`U`n`ž` ]b`W`i`X`]b[ `U`c`Z`h`Y`a`U`]b`g`h`c`f`]Y`g`U`b`X`Y`i`W`i`g`j`Y` ]b`h`Y`f`j`Y`k`g`k`]h`Y`i`Y`W`h`j`Y`g`"  
**action@proactiveinvestors.com**

9!Vtēa a YfW' a YfWUbx]g]b[ 'gcZk UfY' [ fci d' 5HfUehf@C B.5HE Hē'gU]X ]h]g'd'Ubb]b[ 'hē'fU]gY' v' "' a 'b'Zca ']bj Ygrēfg'gc  
hUh]hWUbb'XY'j] Yf'j]g'Yi V]h]b[ 'dchYbhU'""

L hfUWf Ygci fWg f@C B.L HF E'by[ c]hUHX'U'XYZffU'cZdUma Ybhg'Zcf'VcH' ]hg'7\Yd]WU'a ]bY' ]b'7\]Y'UbX'hY'c f' ]Yd  
hU] ]b[ g'dfc'YVh]b'Gci h' 5Z]WU"

; c'X'fYVēj YfmgdYV]U]gh; c'Xd'Uhg f@C B.; 8DE; \UbU'cdYfU]cb\Ug'fYW]j YX'U'dUma YbhicZ'I G'~%(a 'b'Zcf'a UHYf]U  
gYbhē; Yfa Ub'ga Y'Yf'5i fi V]g"

ē'hYf'byk gZ5dd!a U\_Yf'A ch] Y'HY'Y] ]g]cb'f@C B.A HJ E'VY[ Ub'hU] ]b[ 'dfY'cfXYfg'cb'H\i fgXUmZcf'HUV'YHJ 'D'i gZ'Ub  
Udd'k \]W'U'ck g'dYcd'Y' hē'k UH\ 'HUV'YHJ 'dfc[ fUa a ]b[ 'cb'hYf'f'Y'Y] ]g]cbg"

H\Y'Udd'\Ug'U'byk ]bhYfZUW'UbX'XYg] [ bZ'Ug'k Y'Ug'byk 'Z'Uhi fYg']bW' X]b[ 'U'gd']hgW'Yb'Z' bW]cbZ'UbX'k ]'U'ck' i gYfg  
hē'k UH\ 'a cY' W'UbbY'g'cb'dfcXi W]g ]bW' X]b[ 'f'Y'Y] ]g]cbg'i g]b[ '5dd'Y'HJ '5]fd'Umicf'; cc[ 'Y'7\ fca YWUgh'

9'gYk \YfYZA ]X'Y'9UghUbX'5i ghU]U]Z'W'gYX' ' fUbX' (f' \chY'ck byf'5W]cb' < chY'g f@C B.5 < 7; E'Ubbci bW'X'NYi g  
7 Ud]hU' Ug' ]hg' bca ]bUHX'UX] ]gcf'UbX'gc'Y'Vfc\_Yf'k ]h' ]a a YX]UHY'YZYVW'

7 ca a YfWU'U]fWUZh'YUg]b[ 'Vtēa dUbm5j U]cb'f@C B.5J 5DEi ddYX' ]hg'ghU\_Y' ]b'7 Ud]hU' @YUgY'5j ]U]cb' f@C B.7 @5E'hē  
-- "%a "

ē'hY'd\Ufa U'gdUW'Z8Y'HY' 'A YX]WU'; fci d' f@C B.89A; E'\Ug' UXXYX'U'h.]fX'K Ygh7 cUghfUW]b[ '\cgd]hU' hē'hY  
[ fck ]b[ '\]ghcZi G'i gYfg'cZ]hg'V'ccX'a cb]hē]b[ 'gmgh'a g"

: ]bU'nZ'dchUg\ [ fci d' < Ufj YghA ]bYfU'g f@C B. < A ž5GL. < A ē'\Ug'fU]gYX'I G'~ '\* a 'b'f'v&' (a 'bē'hē'Z' bX'XY] Y'cda Ybh  
k cf\_ 'cb ]hg' W' h\ 'cZdfc'YV]g ]b'6fUn]"

DfcUW] Y ēj Ygrēfg ZUW]HUY hY' Uf[ Ygh [ 'cVU' ]bj Ygrēf bYhk cf\_ UW'cgg ( Vēbh]bYbhg ]b ( 'Ub[i U[Yg' K ]h U hYUa cZ UbU'ng]g  
ēi fbU]g]g/ dfcZ'gg]cbU' ]bj Ygrēfg DfcUW] Y dfcXi W' ]bXYdYbXYbhVēj YfU[ Y cb %\$ \$f]g cZVtēa dUb]Yg UW'cgg Y] YfmgYVtēf Z'f df]j UY  
]bj YgrēfgZ df]j UY' W]Ybh Vfc\_YfgZ Z bX a UbU[Yfg UbX ]bhYfbU]cbU' ]bj Ygrēf Vtēa a i b]h]g]"

..... 7cbUW]i g Ž(( 'f\$ē&\$+ '- , - '\$, % UW]cb4 dfcUW] Y]bj Ygrēfg'Vtēa

Bc ]bj Ygra YbhUX] JW

DfcUW] Y ēj Ygrēfg ]g U di V]g'Yf UbX ]g bchfY[ ]ghYfX k ]h cf Ui hē'cf]gYX Vm'hY : ]bUbbU' 7cbXi Vh'5i hē'cf]mfi 75E' Mēi i bXYfg]UbX UbX U[ fYU hUhbc VēbhY'bh  
di V]g'YX Vēbh]h' hYg U fYVtēa a YbXU]cb h.UhUbmduf]W' Uf gYW f]mZ dcf]zē : ]c cZgYW f]h]YgZ hfUbgUW]cbZ cf ]bj Ygra YbhghfU]Y [ m]g gi ]hU'Y cf UXj ]gU'Y Z'f Ubm  
gdYV]Z'WdYfgcb" Mēi Z fH.Yf i bXYfg]UbX h.Uhbcby cZ hY ]bZ'fa U]cb dfc] ]XYfg cf hY]f UZ] ]U]Yg k ]' UXj ]gY mēi dYfgcbU'mVēbW'fb] hY bUhi fYz dchYbhU'Z  
UXj ]gU] ]mZj U'i Y'cf gi ]hU] ]hmcZUbmduf]W' Uf gYW f]mZ dcf]zē : ]c cZgYW f]h]YgZ hfUbgUW]cbZ ]bj Ygra YbhghfU]Y [ nZ'cf'chYf'a UHYf"

Mēi i bXYfg]UbX h.Uh'hY G]Y' a UmVēbhU]b cd] ]cbg Z'ca h]a Y hē h]a Y k ]h fY[ UfX hē gYW f]h]Yg a Ybh]cbYX ]b chYf dfcXi W]gZ ]bW' X]b[ 'Vtēa dUbm'fY'UHYX dfcXi W]gZ  
UbX h.Uh'hē'cgY cd] ]cbg a UmVY X]Z'fYbhZ'ca hē'cgY cVhU]bYX Vmi g]b[ UbchYf dfcXi Vh'fY'UHYX hē hY 7ca dUbm' Mēi i bXYfg]UbX UbX U[ fYU hUhbc VēbhY'bh  
a Umk f]h]Y UVci hgYW f]h]Yg ]b k \]W' hYmcf hY]f Z'fa g \Uj Y U dēg]h]cbZ'UbX h.Uh'h.Yma Umh'UXY gi W' gYW f]h]Yg Z'f hY]f c'k b UW'Vēi bh ē W]gYg k \YfY hY dēg]h]cb  
]g \Y'X Uh'h.Y h]a Y cZ di V]W]h]cb UbX gi W' dēg]h]cb ]g \_bck b hē hY 7ca dUbmZ Uddfcdf]U]Y X]gVēgi fY ]g a UXY" < c'k Y] Yfz mēi i bXYfg]UbX UbX U[ fYU h.Uh'h.Y  
h]a Y cZ Ubm'fUbgUW]cb h.Uh'nci a U\_Yz'cbY cf a cY' Vēbh]h]hē'fg a Um\Uj Y U dēg]h]cb ]b hY gYW f]h]Yg k f]h]Y'b UVci h' Mēi i bXYfg]UbX h.Uhd'f]W' UbX chYf XUHU ]g  
gi dd'Y'X Vm'gci fW'g VY'Y] YX hē VY fY ]U'V'Yz h.Uh'h.Y W'W'U]h]cbg \YfY]b UfY a UXY i g]b[ gi W' XUHU UbX h.Uh'by]h'Yf gi W' XUHU bcf gi W' W'W'U]h]cbg UfY  
[ i UfUbh'YX Vm'h.YgY'gci fW'gZ'hY 7ca dUbmZ hY ]bZ'fa U]cb dfc] ]XYfg cf Ubm'h.Yf dYfgcb cf Ybh]mZ'UbX'a UmbchVY' Vtēa d'YH' cf UW'W' fUHY"

: fca h]a Y hē h]a Yz'fYz'fVW' a UmVY a UXY ]b ci f a Uf\_Y]h]b[ a UHYf]Ug hē dfc]f Uf]h]W'g UbX cd] ]cbg k Y \Uj Y di V]g'YX' hY'YgY fYz'fYbW'g a UmVY gY'YW] Yz'a Um  
fYz'fYbW' cb'mU dcf]h]cb cZUb Uf]h]W' cf fYVtēa a YbXU]cbZ'UbX UfY ]\_Y'mbchē: VY W'fYb'h' 5g a Uf\_Y]g W'U]b[ Y Vēbh]h]bi ci g'mZ'fY] ]ci g'mdi V]g'YX ]bZ'fa U]cb UbX  
XUHU a Um bch VY W'fYbh UbX g'ci 'X bch VY fY]YX i dcb"