

Glanbia PLC

05:47 08 Jan 2008

Glanbia rises on upbeat numbers, outlook

Dairy foods and nutritional ingredients group, Glanbia rose 7.5% after stating that full year results for the year ended 29 December 2007 would come in at the upper end of market expectations at the earning per share level.

Growth with-in the group was driven by the food ingredients division and generally a strong market for dairy products. Glanbia said that its consumer foods division had a challenging year, and that its Agribusiness had a 'satisfactory performance'.

Looking forward, Managing Director John Moloney said the company was well positioned to deliver double digit growth in the future, and the outlook was positive.

Price: 9.85

Market Cap: €2.92 billion

1 Year Share Price Graph



Share Information

Code: GLB

Listing: LSE

52 week	High	Low
	15.43	7.45

Sector: Food & drink

Website: www.glanbia.com

Company Synopsis:

Glanbia is an Ireland-based international dairy, consumer foods and nutritional products company. It is principally engaged in the processing and marketing of cheese, dairy-based food ingredient and nutritional products, dairy-based consumer products, manufacture of animal feedstuffs and trading in agricultural products.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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