

# Lite Access Technologies

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## Lite Access revenues grow as it ups product offering

Fibre optic broadband infrastructure specialist Lite Access Technologies (CNSX:LTE) continued to see healthy sales growth in 2015.

The company released full-year results, which shows sales rose to C\$1mln from C\$854,000 and have more than doubled from the C\$400,000 made in 2013.

Lite Access also improved its cash position in the year to September 30, upping its reserves to C\$269,000 in 2015 compared to C\$57,000 at the end of the financial year 2014.

The firm swung to a C\$1.6mln loss from a C\$31,000 profit the year before as it looks to increase its product offerings.

Lite access uses micro-trenching technology, which cuts a one-and-a-quarter inch wide by 14-inch deep gap to fit fibre optic cables.

The significantly cheaper, and less disruptive, method allows the firm to place up to 500 metres (m) of fibre a day at around a third of the cost of traditional methods.

It then uses compressed air through tube systems to blow the fibre to its end point.

It recently announced a move to the UK market, with a trial with ScottishPower.

Shares were 1.9% higher to C\$1.08.

**Price:** 0.73

**Market Cap:** \$43.71 m

### 1 Year Share Price Graph



October 2019    April 2020    October 2020

### Share Information

**Code:** LTE

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	1	0.13

**Sector:** Builders and building materials

**Website:** liteaccess.com

### Company Synopsis:

*Lite Access is a world leader in microduct and air-blown fibre optic technologies. Using its specially designed and innovative micro-trench and micro-drill method of deployment, Lite Access' proprietary microduct technology extends a network provider's ability to deliver true broadband connectivity directly to end-users, such as homes, government and educational institutions, and emergency response facilities.*

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