

# Dominion Resources

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## Dominion to buy Questar for US\$4.4bn

Power producer Dominion Resources (NYSE:D) said it is to buy natural gas distributor Questar (NYSE:STR) for about US\$4.4bn.

The firm said it is an all-cash deal to expand its natural gas operations, with the US\$25-per-share offer representing a premium of nearly 23% to Questar's close price on Friday.

The combined company will serve about 2.5mln electric utility customers and 2.3mln gas utility customers in seven states.

It will also operate more than 15,500 miles of natural gas transmission, gathering and storage pipelines and about 24,300 megawatts of power generation.

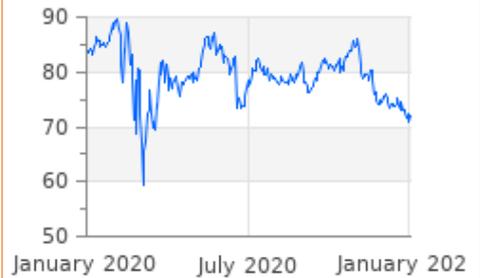
There has been a spate of deals between utilities and natural gas distributors caused by weakening power demand due to increased energy efficiency.

At the end of last year, Duke Energy (NYSE:DUK), the largest U.S. power company, announced a US\$4.9bn deal for Piedmont Natural Gas (NYSE:PNY), while Southern (NYSE:SO) agreed to buy AGL Resources (NYSE:GAS) for about US\$8bn.

**Price:** 72.08

**Market Cap:** \$58.8 billion

### 1 Year Share Price Graph



### Share Information

**Code:** D  
**Listing:** NYSE  
**52 week High:** 90.89  
**52 week Low:** 57.8  
**Sector:** Power & Utilities  
**Website:** www.dom.com

### Company Synopsis:

Dominion is one of the largest producers of energy in the United States, with an energy portfolio of more than 24,000 megawatts of generation. The company also serves 5.3m retail energy customers in nine states. Dominion is a fully integrated gas and electric holding company whose principal direct legal subsidiaries are Virginia Electric and Power Company, Consolidated Natural Gas Company and Dominion Energy.

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