

Kulicke and Sofa Industries Inc.

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Kulicke and Sofa swings to loss in Q1

Semiconductor and LED manufacturer Kulicke and Sofa Industries (NASDAQ:KLIC) swung to a loss in the first quarter of the New Year, it revealed on Wednesday.

The firm announced results for its first fiscal quarter ended January 2, 2016, which showed net income dropped to a loss of US\$100,000 from a profit the year before.

This was despite revenues increasing by 1% to US\$108.5mln, which the firm said was due to cost-containment efforts as well as favorable one-time operating and tax benefits.

Jonathan Chou, interim chief executive, said: "Throughout this period of industry softness our entire organization continues to be extremely disciplined on managing costs while we maintain our aggressive development efforts within both our core and emerging advanced packaging opportunities."

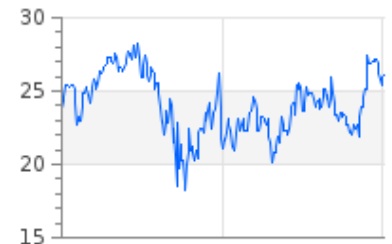
Looking ahead on the year, Chousaid said stabilizing inventory levels across the industry supports its view of a market recovery.

He added that its ongoing focus on cost efficiency, prudent capital deployment and targeted development "demonstrate our comprehensive effort and execution in driving long-term, sustainable growth."

Price: 26.14

Market Cap: \$1.62 billion

1 Year Share Price Graph



October 2019 May 2020 October 2020

Share Information

Code: KLIC

Listing: NASDAQ

52 week	High	Low
	28.65	16.99

Sector: Hardware & electrical equipment

Website: www.kns.com

Company Synopsis:

Kulicke and Sofa Industries, Inc. (K&S) designs, manufactures and sells capital equipment and expendable tools used to assemble semiconductor devices, including integrated circuits (IC), high and low powered discrete devices, light-emitting diodes (LEDs), and power modules.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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