

Liquidmetal Technologies, Inc.

10:51 14 Mar 2016

Liquidmetal Technologies lifted by Chinese cash injection

Shares in amorphous alloys specialist Liquidmetal Technologies Inc (OTCMKTS:LQMT) rose like mercury in early deals as the company revealed details of a cash injection.

The company is to raise up to \$63.4mln through the sale of equity to a private investor, Professor Lugee Li, who is the chairman and majority stockholder of Shenzhen-listed EONTEC, a global manufacturing company.

Professor Li will join the board of Liquidmetal Technologies.

Tied into the cash injection is a cross-licensing agreement between the two companies.

Liquidmetal said EONTEC possesses a full set of mass production capabilities for zirconium based amorphous alloys, including material refining, tooling, and machining, surface treatment, as well as equipment and machine building capabilities for making large parts out of bulk metallic glass.

"EONTEC's capabilities complement LQMT's focus on production of high-performance parts, allowing LQMT to address a broad range of market opportunities from automotive, medical, and industrial customers. This partnership positions LQMT well to support design and production globally at a vastly increased pace," said Professor Li.

Thomas Steipp, president and chief executive officer of Liquidmetal, said: "This investment and partnership recognizes the significant advancements in technological and commercial capabilities that Liquidmetal has forged over the last five years. Our brand and market positions in North America and Europe are without peer.

"This financing transaction and cross-licensing agreement provides us with the platform and resources necessary to establish a global market in Liquidmetal alloy solutions and to fast-track the market development of our core offerings. With this partnership, we will extend our capabilities to significantly larger parts, as well as offering substantially lower price points for some consumer markets. EONTEC and Liquidmetal each bring significant capabilities to this partnership, and we believe that result will be a much larger market that develops much more quickly," Steipp added.

Shares in Liquidmetal rose by more than a quarter in the first hour of trading to 10.3 cents.

Price: 0.113

Market Cap: \$103.33 m

1 Year Share Price Graph



Share Information

Code: LQMT

Listing:

52 week	High	Low
	0.177	0.0652

Sector: Tech

Website: liquidmetal.com

Company Synopsis:

Liquidmetal Technologies, Inc. is a materials technology company that develops and commercializes products made from amorphous alloys. The Company designs, develops and sells products and components from bulk amorphous alloys to customers in various industries.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.