

Ergomed PLC

! ? . Ž ((' f \$ & \$ + - , - ' \$, %
 B 5 . Ž % * (* , - * ' \$ *)
 5 1 Ž * % & ' - & , \$ \$ + \$ \$
 U W j c b 4 d f c U W j Y j b j Y g h c f g " V é a

02:31 12 Apr 2016

Ergomed has booked 85% of this year's revenues already

The pharma services and drug development group Ergomed PLC (LON:ERGO) recorded a strong rise in revenues and profit as it unveiled a strong order pipeline.

Turnover for the year to December 31 rose 43% to £30.2mln, while underlying earnings (EBITDA) were up 39% at £3.4mln.

The company's "backlog", which is essentially its pipeline of new business, stands at around £59mln.

This means the company has booked 85% of planned 2016 sales already.

Ergomed is sitting on cash of £4mln with zero debt.

The firm is a hybrid. It is a pharma services firm that also takes a stake in drugs during the development process.

That means it has a steady and growing income base, plus the kick that comes with a successful treatment making its way through the clinical trials.

It now has a pipeline of six prospective products in co-development that underpin the value of the business.

It is looking to bring two new drug candidates into the portfolio per annum.

This year analysts are expecting significant news from Ergomed's existing partners, including phase III results of Aeterna Zentaris's Zoptrex product for endometrial cancer and Phase IIa results of Ferrer's insomnia treatment lorediplon.

"Our co-development business continues to gain traction with another programme added in 2015 and important data expected from two of our five co-development partners during 2016," said chief executive Miroslav Reljanovic.

Price: 1000

Market Cap: £487.2 m

1 Year Share Price Graph



Share Information

Code: ERGO

Listing: AIM

52 week High Low
 1230 258

Sector: Pharma & Biotech

Website: www.ergomedplc.com

Company Synopsis:

Ergomed plc is dedicated to the provision of specialised services to the pharmaceutical industry and the development of new drugs. Operating with a global footprint in over 65 countries, Ergomed enables our clients to access solutions even for their toughest clinical development and trial management challenges from early phase to complex late stage programmes.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Ergomed PLC named herein, including the promotion by the Company of Ergomed PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).