

MagneGas

09:34 20 Apr 2016

MagneGas fuel used for steel cutting on prestigious hotel projects

MagneGas Corporation (NASDAQ:MNGA), the liquid waste-to-fuel specialist, said its cutting fuel is being used on the construction of two iconic hotels on Clearwater Beach, Florida.

Steel fabrication contractor and current MagneGas2 customer, Suwannee Iron Works & Fence, was brought in to help with the steel construction portion of the hotel projects. They specifically demanded MagneGas2 fuel for the job, MagneGas said, because of its unique properties, including cut speed and safety.

MagneGas converts various liquid wastes into hydrogen based fuels, which can be used instead of natural gas or for metal cutting. MagneGas2 will be used to prepare the steel for installation.

"Our customer requested MagneGas fuel primarily due to the speed of its cut, which means increased productivity, less grinding and steel work," said Ermanno Santilli, chief executive officer of MagneGas Corporation.

"Suwannee Iron Works & Fence has been a long time customer and we are grateful to be part of these projects. This customer continues to come back to us for MagneGas fuel for their critical projects." Santilli said.

Share Information

Code: MNGA
Listing: NASDAQ
Sector: Oil & Gas Services
Website: magnegas.com

Company Synopsis:

MagneGas Corporation is the producer of MagneGas™, a natural gas alternative and metal cutting fuel made from liquid waste. The Company's patented Plasma Arc Flow™ process gasifies liquid waste, creating a clean burning fuel that is essentially interchangeable with natural gas, but with lower green house gas emissions. MagneGas™ can be used for metal cutting, cooking, heating or powering bi fuel automobiles.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.