

MagneGas

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MagneGas fuel used for steel cutting on prestigious hotel projects

MagneGas Corporation (NASDAQ:MNGA), the liquid waste-to-fuel specialist, said its cutting fuel is being used on the construction of two iconic hotels on Clearwater Beach, Florida.

Steel fabrication contractor and current MagneGas2 customer, Suwannee Iron Works & Fence, was brought in to help with the steel construction portion of the hotel projects. They specifically demanded MagneGas2 fuel for the job, MagneGas said, because of its unique properties, including cut speed and safety.

MagneGas converts various liquid wastes into hydrogen based fuels, which can be used instead of natural gas or for metal cutting. MagneGas2 will be used to prepare the steel for installation.

"Our customer requested MagneGas fuel primarily due to the speed of its cut, which means increased productivity, less grinding and steel work," said Ermanno Santilli, chief executive officer of MagneGas Corporation.

"Suwannee Iron Works & Fence has been a long time customer and we are grateful to be part of these projects. This customer continues to come back to us for MagneGas fuel for their critical projects." Santilli said.

Share Information

Code: MNGA

Listing: NASDAQ

Sector: Oil & Gas Services

Website: magnegas.com

Company Synopsis:

MagneGas Corporation is the producer of MagneGas™, a natural gas alternative and metal cutting fuel made from liquid waste. The Company's patented Plasma Arc Flow™ process gasifies liquid waste, creating a clean burning fuel that is essentially interchangeable with natural gas, but with lower green house gas emissions. MagneGas™ can be used for metal cutting, cooking, heating or powering bi fuel automobiles.

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