

Centralnic Group PLC

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CentralNic passes another significant sales milestone

CentralNic Group Plc (LON:CNIC) revealed it has crossed a significant sales milestone as it became the first wholesaler (or registry backend) to record four million sales under new top-level domains.

The sharp pick up in new domain registrations is underlined by the fact that the 3mln domain marker was reached only months ago, in February 2016.

"Our continued pre-eminence as the world's leading wholesaler or 'registry backend' for new Top-Level Domains is due to several factors," said Ben Crawford, CentralNic's chief executive.

He added: "Firstly, we enable our clients to access more retailers than any of our peers, including in the fast growing China market where we are the clear leader among non-Chinese distributors.

"Secondly, the quality of the domains we distribute is second to none.

"We have a phenomenal portfolio of premium, industry-specific 'Dot Industry' TLDs as well as a new generation of generic, value priced domains such as .xyz and .website, which are rapidly increasing in uptake by both small businesses in the emerging world as well as the most successful players in the tech industry."

The stats, provided via a domain industry statistics website (ntldstats.com), show that CentralNic was ranked in the sector's number one spot on May 3 with 4.005mln domains registered. That represents some 23.33% of all domains registered on the newly released top level web domains.

It was also highlighted that five high profile domains, which are exclusive to the CentralNic wholesale platform, feature in the top twenty of the 978 new domains launched to date.

The exclusive domains are .xyz, .site, .online, .website, and .space.

Notably, the stats also reveal that one of those five exclusive domains (.site) had moved up from number 19 to the seventh most subscribe for new domains.

CentralNic highlighted that its wholesale division is one of three growing businesses in the group, all of which benefit from very strong cashflows, recurring earnings and scalability with relatively fixed costs.

The company added that its retail division was boosted earlier this year with the acquisition of Instra Group, while its enterprise division is taking advantage of the increasing role of large corporations in the domain name industry.

Price: 47.5

Market Cap: £86.35 m

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: CNIC

Listing: LSE

52 week High Low
68.5 39

Sector: Software & services

Website: www.centralnic.com

Company Synopsis:

CentralNic Group PLC's Registry division is a leading distributor of domain names, on an exclusive basis, through retailers globally. It is the only distributor with eight of the top twenty new TLDs on its platform.

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