

Axios Mobile Assets

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Axios Mobile Assets strikes deal with major egg producer

Orders are beginning to flow in for Axios Mobile Assets Corp (CVE:AXA) after the company became the first pallet pooler with Safe Quality Food (SQF) certification in the sanitation and hygiene services category last month.

The company, which produces lightweight composite pallets, announced it has received orders to provide its pallets to two facilities operated by one of the largest egg producers in the United States.

The pallets, made of a proprietary US Food and Drug Administration-compliant compound, will be used at the facilities in the US Midwest and Southeast.

Once service begins, seven major egg producers will be using Axios pallets and logistics to transport goods to distribution centres.

"Most of the pallets in the Axios fleet are currently utilized by the egg industry," the company said, as they are "particularly well suited to transporting and tracking perishable foods".

The latest order follows on from the SQF certification, which shows Axios is being recognized for reducing the chance of unsafe food reaching the marketplace.

The certification is "another significant value add for our clients who require or would benefit from a cleaned and sanitized pallet", said chief executive Richard MacDonald.

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Share Information

Code: AXA
Listing: TSX-V
Sector: Tech
Website: axiosma.com

Company Synopsis:

Axios Mobile Assets is part of the Internet of Things revolution shaping the way companies do business in the digital age. Our pallets use sensors to communicate with a sophisticated logistics system that reduces spoilage, breakage and other risks inherent in cold storage supply chains.

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