

Telit Communications PLC

03:15 17 May 2016

Telit's factory solution adopted by John Deere

John Deere, the famed industrial and agricultural vehicles maker, has chosen wireless machine-to-machine specialist Telit Communications Plc (LON:TCM) for an Internet of Things (IoT) solution.

John Deere, the brand used by US\$26bn company Deere & Company (NYSE:DE), is adopting Telit's deviceWISE Industrial IoT (IIoT) platform at its factory operations.

The deviceWISE IIoT platform, part of Telit's IoT Factory Solutions makes it possible for John Deere to collect and analyse real-time assembly information to improve line efficiency, prevent unplanned downtime, and improve efficiency throughout the supply chain.

Manufacturers can use Telit's deviceWISE IIoT platform to connect seamlessly to third-party applications and suppliers to accelerate time to revenue and ensure regulatory compliance.

"Just three months ago, we expanded our IoT Services business with the formation of the Telit IoT Factory Solutions unit and we are delighted to add John Deere to our growing list of customers," said Yosi Fait, finance director and president of Telit.

"The deviceWISE IIoT platform allows John Deere to seamlessly connect a wide variety of operation and production assets - PLCs [production line control systems], DC tools, energy management and more - with enterprise applications, giving John Deere the flexibility to optimise manufacturing and improve plant operations," Fait added.

The good news did not stop there for Telit on Tuesday as it announced it had received certification from a major US telecoms carrier for its LTE module for use on the carrier's North American LTE wireless networks.

The CAT-1 module is the first in its class to be certified by this carrier, Telit revealed. The carrier operates 2G, 3G and 4G networks.

"This is an important development for us as it means that our CAT-1 IoT module is approved for immediate deployment in scale on this major North American telecoms carrier's pioneering CAT-1 service, on the carrier's LTE networks," said Oozi Cats, Telit's chief executive.

"As we indicated in March, our US 2015 revenues were held back as some customers in the home security, energy and transportation markets delayed their LTE deployment while waiting for the LTE-Cat 1 products to be ready and certified.

"Adding this CAT-1 certification paves the way for our customer to launch LTE-CAT-1 based products and accelerate their IoT deployments, and also paves the way for developers and integrators to leverage not only current capabilities but also the evolution of technologies slated to enhance LTE communication in the future," Cats added.

Price: 157.8

Market Cap: £209.39 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: TCM

Listing: AIM

52 week	High	Low
	192	112

Sector: Hardware & electrical equipment

Website: www.telit.com

Company Synopsis:

Telit is the global leader in IoT enablement. Our enterprise-grade hardware, connectivity, and platforms transform business through the power of IoT. With over one thousand of the world's leading IoT experts, we share a relentless commitment to delivering the future of digital business for our customers.

action@proactiveinvestors.com

Telit's dual-mode LTE CAT-1 IoT module (LE910-NA1) with fallback to 3G, supports LTE bands 2, 4, 5, 12 and 13 as well as 3G bands II and V. It is a member of Telit's best-selling xE910 family and can be applied as a drop-in replacement in existing devices based on the family's 2G and 3G models.

Shares in Telit were up 1.4% to 199.5p in early trades.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.