

Caledonia Mining Corporation

04:08 17 May 2016

Caledonia Mining chairman takes hit after unwitting share sale

Caledonia Mining (LON:CMCL) chairman Leigh Wilson is around £19,000 out of pocket after he had to buy back shares in the company sold by his financial adviser without his knowledge.

The Zimbabwe-based gold miner revealed yesterday that Wilson only found out last week his entire stake of 75,200 shares was sold at the end of February for 63 cents each.

He has now restored his interest through the purchase of 75,000 shares.

While the good news for Caledonia is that the gold price has rallied and expansion plans are progressing well, the bad news for Wilson is that the share price has recognised this.

Instead of US\$0.63, the price he had to pay was almost C\$1.01, a 60% rise, and costing him around US\$28,000 (£19,000) more.

Price: 630

Market Cap: £67.81 m

1 Year Share Price Graph



Share Information

Code: CMCL

Listing: AIM

52 week	High	Low
	648	331

Sector: Gold & silver

Website: www.caledoniamining.com

Company Synopsis:

Caledonia Mining is a profitable cash generative gold producer with a strong growth profile, Caledonia's primary asset is the Blanket Mine in Zimbabwe which produced 54,512 ounces of gold in 2018 at an All in Sustaining Cost of \$802/oz.

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