

Russia-operating **Teleset Networks (AIM: TNW)**, which soared 32% on Tuesday, confirmed that it has been approached by Russian telecommunications company **VolgaTelecom (MCX: NNSI)** and is currently in discussions, which "may or may not lead" to the takeover of the company.

Ahead of its AGM, **Alliance Pharma (AIM:APH)** said that trading during the first four months of 2010 has been ahead of its expectations and significantly ahead of last year. Turnover to 30th April 2010, was £15.0 million, 88% higher than the same period in 2009.

Weir Group PLC (AIM: WEIR) said it has signed a cooperation agreement with Mitsubishi Heavy Industries Ltd under which the companies will jointly develop activities in the UK nuclear new build market under the brand WEIR-MHI.

Equatorial Palm Oil (AIM: PAL) shares climbed over 24% by midday on London's AIM market, after the Liberia focused sustainable oil palm plantation developer announced that it secured a considerable investment from Indian conglomerate The Siva Group.

Clean synthetic fuel specialist, **Oxford Catalysts Group (AIM: OCG)** is currently starting-up its Fischer-Tropsch (FT) - a process of converting carbon monoxide and hydrogen into liquid hydrocarbons – demonstration facility based in the town of Güssing, Austria.

Life Science specialty chemical company **BioNeutral Group Inc (ORCBB: BONU)** has appointed Richard Hierons to its newly established Advisory Board for Euro-Asian Markets. Hierons will participate in all of the advisory board's activities, including oversight of the legal documents associated with BioNeutral's dealings with new partner ANA Aquiline Ltd and the proposed merger subject Steri-7 Ltd.

LonZim's (AIM: LZM) 51%-owned SaaS (Software as a Service) subsidiary, ForgetMeNot Africa Ltd (FMNA), has agreed a deal with Kenya's largest telecoms operator, Safaricom, to offer email and online chat access to over 15 million people in Kenya via Safaricom's mobile phone network.

RPS Group PLC (LSE: RPS) said it has acquired Aquaterra Consulting Pty Ltd, an international water resource and environmental consultancy, for a maximum A\$13.7 million.

Two major contracts announced by **Shieldtech (AIM: STEC)**, a supplier of equipment to police forces, did little to offset the effect of a profit warning for the full-year. Shares in Shieldtech were down more than 16 percent by midday, albeit off previous lows tested directly after the update.

Rubicon Software Group (AIM: RUBI) has issued a further profit-warning, as it told investors that it expects to report a 28% decline in full year revenues. Previously, on 19 March, the company announced that revenues were substantially below expectations in the first half of the year.

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