

# 3D Resources Ltd

02:40 04 Dec 2013

## 3D Resources to acquire New Zealand coal asset

3D Resources (ASX:DDD) has followed up a flagged interest in coal assets with an intention to acquire a New Zealand potential underground coal project in the Taranaki and King Country coalfields.

3D Resources has entered into an agreement to acquire all of the issued shares in Croydon Coal in consideration for \$10,000 plus 40 million 3D Resources shares to be issued in four tranches.

Interestingly, the permit EP40752 surrounds Mining Permit MP41511 and shares the old underground workings of an old State coal mine, the "Tatu State Mine" in the southern boundary of the two permits.

The mine had form, from 1940 to 1971, it produced over a million tonnes of thermal coal from underground mining, for local domestic consumption.

The Croydon Coal project to be acquired is located close to infrastructure and so any mine development would typically involve relatively lower capital costs.

In fact, a railroad passes the mine area, and a rail siding area has been identified 10 kilometres from mine mouth by tarred road.

MP41511 (covering an area of just 3.1km<sup>2</sup>) is reported to contain a JORC Indicated Resource of 7.3 million gross in-situ tonnes based on an average seam thickness of about 2.0 metres.

It will acquire 100% of Croydon Coal, a New Zealand company that holds 100% of Exploration Permit 40752. This permit covers a strategic part of the "Tangarakau Coalfield", which is recognised as one of the largest continuous coal fields in the Taranaki and King Country coalfields.

The Permit is 74.38km<sup>2</sup> and contains at least nine drill holes completed mainly by the New Zealand Government.

This drill hole data shows the continuity of the Maryville Coal Measures throughout much of the permit area which comprise at least 9 seams.

The coal is a high ranking sub-bituminous coal.

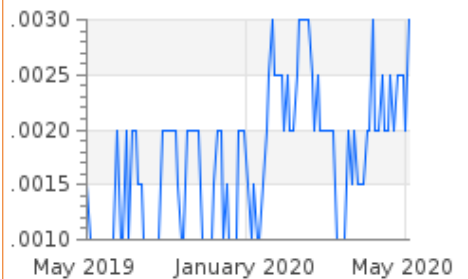
New Zealand North Island coal, is typically high ranking sub-bituminous, high in vitrinite with reactive qualities, used primarily for feedstock to Huntly Power Station, and Glenbrook Steel Mill, which is a direct reduced iron steel plant, located south of Auckland and west of the Huntly coalfields.

The acquisition is conditional on various approvals including a capital raising and due diligence.

**Price:** 0.003

**Market Cap:** \$9.93 m

### 1 Year Share Price Graph



### Share Information

**Code:** DDD

**Listing:** ASX

**52 week High Low**  
0.0035 0.001

**Sector:** Mining

**Website:** [www.3dresources.com.au](http://www.3dresources.com.au)

### Company Synopsis:

3D Resources Ltd (ASX:DDD) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com

**Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX "Small and Mid-cap" stocks with distribution in Australia, UK, North America and Hong Kong / China.**

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

**No investment advice**

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.