

# ADX Energy Limited

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## ADX Energy provides an update on oil potential for Sicily Channel Oil Prospect

ADX Energy (ASX: ADX) has received a report from a consultant that has estimated the resource potential at its Dougga West Prospect in its Tunisian operated Kerkouane permit.

ISIS Petroleum consultants has estimated prospective upside resource potential for the proven Upper Birsa sandstone reservoir at over a billion barrels and estimated the most likely OIP ("oil in place") at 423 mmbbls.

Before drilling of the next well, ADX will seek to divest part of its interest in order to fund the well given contiguous Sicily Channel blocks Kerkouane (Tunisia) and Pantelleria (Italy) and interest shown in the permits.

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**Price:** 0.007

**Market Cap:** \$11.97 m

### 1 Year Share Price Graph



June 2019 November 2019 May 2020

### Share Information

**Code:** ADX

**Listing:** ASX

**52 week High Low**  
0.013 0.004

**Sector:** Energy

**Website:** [www.adxenergy.com.au](http://www.adxenergy.com.au)

### Company Synopsis:

ADX Energy Ltd (ADX) is an Australian Stock Exchange (ASX) listed oil and gas exploration and appraisal company. ADX operates four oil and gas permits in North Africa and Europe. The company is headquartered in Perth, Western Australia with additional offices operating out of Tunis (Tunisia) and Bucharest (Romania).

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