

AFT Corporation

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AFT Corporation taps into Chinese renewable energy sector

Renewable energy firm AFT Corporation (ASX: AFT) has secured a joint venture deal with Guangzhou Guangri Management Co. that will provide AFT with access to the Chinese renewable energy market.

The two companies will establish a Guangzhou-based company focusing on the sale and marketing of solar photovoltaic systems, LED and other renewable energy products and systems.

The JV company, which will be named Guangzhou GA Renewable Energy Co., will also provide hire purchase agreements and power purchase agreements to solar power projects in commercial and public utility sectors.

Additionally, it will provide technical services, leasing and system solutions for the Chinese and global markets.

Under the agreement, AFT will own a 49% share of the joint venture company.

The company had around A\$2.2 million in cash at the end of December 2012.

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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Market Cap: \$0.00

Share Information

Code: AFT

Listing: ASX

Sector: Builders and building materials

Website: www.aftcorp.net

Company Synopsis:

AFT Corporation (ASX: AFT) provides renewable energy and energy efficiency solutions for clients in Australia and China.

action@proactiveinvestors.com

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