

# Cassini Resources Ltd

20:00 25 Aug 2016

## Cassini Resources Ltd's Richard Bevan brings \$36M deal to Spotlight CEO Sessions

Cassini Resources Ltd's (ASX:CZI) managing director, Richard Bevan, recently orchestrated a plan to fast-track the development of the company's wholly-owned West Musgrave Project in Western Australia.

Cassini signed a binding Heads of Agreement with OZ Minerals Ltd (ASX:OZL), who can earn up to a 70% interest in the project by sole funding a minimum of \$36 million on development and exploration.

This therefore provides Cassini with free-carry through completion of a Definitive Feasibility Study and decision to mine.

The deal includes a minimum \$8 million of expenditure on regional exploration, and provides a clear and defined development pathway to cashflow.

Cassini will manage the Nebo-Babel Definitive Feasibility Study and regional exploration work program.

West Musgrave is Australia's largest undeveloped copper nickel deposit, with over 200 million tonnes of resource at 1.28% copper equivalent that could be mined with a shallow open pit.

[Find out more from Richard Bevan, managing director, at Proactive's Spotlight CEO Sessions in Melbourne and Sydney in August 2016.](#)

### REGISTER HERE

**Melbourne Investor Sessions, Tuesday, 30th August 2016**

**Sydney Investor Sessions, Wednesday, 31st August 2016**

**Proactive Investors is a global leader reporting financial news, media, research and hosts events for listed emerging growth companies and investors across four continents.**

**Price:** 0.205

**Market Cap:** \$87.69 m

### 1 Year Share Price Graph



August 2019 February 2020 August 2021

### Share Information

**Code:** CZI

**Listing:** ASX

**52 week High Low**  
0.215 0.056

**Sector:** General mining & base metals

**Website:** [www.cassiniresources.com.au](http://www.cassiniresources.com.au)

### Company Synopsis:

*Cassini Resources Ltd (ASX:CZI) is focused on exploration across 14 tenements in Western Australia considered prospective for gold, nickel, copper, platinum group elements and base metals.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Cassini Resources Ltd named herein, including the promotion by the Company of Cassini Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).