

Cassini Resources Ltd

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Cassini Resources Ltd's Richard Bevan brings \$36M deal to Spotlight CEO Sessions

Cassini Resources Ltd's (ASX:CZI) managing director, Richard Bevan, recently orchestrated a plan to fast-track the development of the company's wholly-owned West Musgrave Project in Western Australia.

Cassini signed a binding Heads of Agreement with OZ Minerals Ltd (ASX:OZL), who can earn up to a 70% interest in the project by sole funding a minimum of \$36 million on development and exploration.

This therefore provides Cassini with free-carry through completion of a Definitive Feasibility Study and decision to mine.

The deal includes a minimum \$8 million of expenditure on regional exploration, and provides a clear and defined development pathway to cashflow.

Cassini will manage the Nebo-Babel Definitive Feasibility Study and regional exploration work program.

West Musgrave is Australia's largest undeveloped copper nickel deposit, with over 200 million tonnes of resource at 1.28% copper equivalent that could be mined with a shallow open pit.

[Find out more from Richard Bevan, managing director, at Proactive's Spotlight CEO Sessions in Melbourne and Sydney in August 2016.](#)

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Melbourne Investor Sessions, Tuesday, 30th August 2016

Sydney Investor Sessions, Wednesday, 31st August 2016

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Price: 0.205

Market Cap: \$87.69 m

1 Year Share Price Graph



August 2019 February 2020 August 2021

Share Information

Code: CZI

Listing: ASX

52 week	High	Low
	0.215	0.056

Sector: General mining & base metals

Website: www.cassiniresources.com.au

Company Synopsis:

Cassini Resources Ltd (ASX:CZI) is focused on exploration across 14 tenements in Western Australia considered prospective for gold, nickel, copper, platinum group elements and base metals.

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