

Ergomed PLC

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Ergomed celebrates fourth licensing deal for anti-cancer compound

Clinical services specialist Ergomed Plc (LON:ERGO) said its co-development partner AEterna Zentaris Inc (TSE:AEX, NASDAQ:AEZS) has signed an additional licensing deal for cancer drug Zoptrex.

AEterna Zentaris signed an exclusive licence agreement with Specialised Therapeutics Asia for Zoptrex, covering the territories of Australia and New Zealand. It is the fourth licensing agreement for AEterna's lead anti-cancer compound.

AEterna will receive an up-front payment plus milestone payments and royalties, while Ergomed will receive a portion of all revenues generated from the commercialisation of the product.

Zoptrex is currently in a fully-enrolled Phase 3 clinical trial for patients with cancer of the womb or uterus. If the results of the trial warrant doing so, AEterna will submit a new drug application for Zoptrex to the United States Food and Drug Administration in 2017.

"This licensing agreement for Australia and New Zealand adds another two territories to the overall coverage now for Zoptrex and demonstrates the value of our co-development business," said Dr Miroslav Reljanovic.

"In line with our strategy to expand our co-development business, we also recently announced a new partnership, which, together with this licensing agreement, further validates our hybrid business model," he added.

Price: 850

Market Cap: £4.19 m

1 Year Share Price Graph



Share Information

Code: ERGO

Listing: AIM

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 860 | 258 |

Sector: Pharma & Biotech

Website: www.ergomedplc.com

Company Synopsis:

Ergomed plc is dedicated to the provision of specialised services to the pharmaceutical industry and the development of new drugs. Operating with a global footprint in over 65 countries, Ergomed enables our clients to access solutions even for their toughest clinical development and trial management challenges from early phase to complex late stage programmes.

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