

Oklo Resources Ltd

21:30 19 Sep 2016

Oklo Resources Ltd intersects more gold within Dandoko Project

Oklo Resources Ltd (ASX:OKU) has intersected 13 metres at 4.69 g/t gold from a single diamond dore completed at the Disse prospect within the Dandoko Project located in western Mali.

The Disse prospect is located six kilometres to the southwest of Oklo's high grade gold discovery at Diabarou.

Furthermore, a previously announced intersection at Diabarou has been upgraded to 19 metres at 3.49 g/t gold after re-assaying using the bottle roll cyanide leach method.

An aggressive drilling program is being finalised to commence in late October.

The program will be fully funded from cash reserves of \$9.8 million.

Background

Oklo has eight gold projects covering 1,389 square kilometres in Mali.

The Diabarou prospect lies within the Dandoko project with recent highlights including:

- 6 metres at 53.77 g/t gold from 36 metres; 3 metres at 110.30 g/t gold from 120 metres; and 28 metres at 3.90 g/t gold from 88 metres.

The Dandoko Project is located within the prolific Kenieba Inlier of western Mali and lies 30 kilometres to the east of B2Gold Resources' (formerly Papillon Resources) 5.15 million ounce Fekola project.

The project is also 50 kilometres to the south-southeast of Randgold's 12.5 million ounce Loulo Mine, highlighting that Oklo is exploring in a well-endowed region.

Diabarou's gold mineralisation is similar in style to many of the other large gold deposits found nearby within the Kenieba Inlier of western Mali.

Disse drilling

The single diamond drill hole at Disse follows up drilling that targeted artisanal workings extending for over 880 metres co-incident with a gold-in-soil anomaly that assayed 16.25 g/t gold.

The first diamond drill hole at the Disse prospect intersected significant gold mineralisation within intensely altered sediments including:

Price: 0.29

Market Cap: \$146.03 m

1 Year Share Price Graph



Share Information

Code: OKU

Listing: ASX

| 52 week | High | Low |
|---------|-------|-----|
| | 0.375 | 0.1 |

Sector: Gold & silver

Website: www.okloresources.com

Company Synopsis:

Oklo Resources Ltd (ASX:OKU) is focussed on the exploration and development of a gold portfolio in West Africa.

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- 13 metres at 4.69 g/t gold from 163 metres including 6 metres at 7.30 g/t gold, 3 metres at 11.40 g/t gold and 2 metres at 7.84 g/t gold.

Dandoko assay upgrade

A total of 133 samples were subsequently resubmitted for 24 hour bottle roll cyanide leach analysis.

Bottle roll cyanide leaching uses a much larger sample and is therefore a more representative method for analysing samples containing coarse gold.

The significant intersection previously reported for DDDK016-003 by fire assay was 19 metres at 3.22 g/t gold from 89 metres.

The corresponding interval when analysed using the bottle roll cyanide leach method was 19 metres at 3.49 g/t gold, which is an overall increase in grade of 8.4%.

Analysis

While Diabarou gold discovery remains the focus target within the Dandoko project, the single diamond hole at Disse shows that it also has significant gold exploration potential.

Disse is located six kilometres from Diabarou meaning any resources defined at either project have the potential to be synergetic.

The Dandoko project has the potential to form an open pittable gold resource in a region that has five multi-million ounce gold deposits located within circa 60 kilometres.

Oklo is in a strong financial position with circa \$9.8 million cash on hand to fully fund the upcoming drill program.

Oklo shares are up 180% year to date, currently trading at \$0.14 per share.

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