

Proactive Group

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Zak Mir's small cap charts: Quadrise, Westminster, Alba Mineral, RhythmOne, Metal Tiger

Quadrise shares setting up for a rally

Zak Mir sees support for Quadrise Fuels International Plc (LON:QFI) below current levels, and he reckons the share could be setting up for a strong rally.

He calls the upside 'decent' and says that the price could rise up to 16p, but cautious buyers may want to wait for the price to break above 12p, which where the 200-day moving average is.

Westminster Group charts point towards 30p
Security group and ferry operator Westminster Group PLC (LON:WSG) has broken through its long-term resistance line and can go much higher, says Zak Mir, technical analyst at Tip TV.

Resistance was at 15p he says, but the shares are now trading at 18.4p and a rise to the top of the trading range would point to a price of 30p.

Alba Mineral Resources is in 'recovery mode'
Shares in Alba Mineral Resources PLC (LON:ALBA) have been on the rise since the summer and could add another 30% in the coming weeks and months.

"At the moment it looks like Alba is in recovery mode," Mir explains.

Mir reckons the junior explorer could now be set to build on its recent rally by adding another 0.1p or so. "The target there at the top of that June channel is up to 0.45p and that's valid while there's no break back below the 200-day moving average."

RhythmOne shares could rally to 52p
Shares in RhythmOne Plc (LON:RTHM), the video search company formerly known as Blinkx, have been recovering and could rise to 52p according to Zak Mir.

Mir highlights: "The big turnaround came, basically in May, it is as if the change in name led to a change in fortunes as the shares pushed through the 200-day moving average in June for the last time."

No surprise Metal Tiger rejected takeover offer

Share Information

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Technical analyst Zak Mir says it is not surprising that Metal Tiger Plc (LON:MTR) turned down a low takeover offer as he reckons the share could possibly rally back to 2.5p. "The best result, for people in the stock, is that we hold around the 2p level and then rally back towards recent resistance at 2.5p."

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