

Daily Wraps

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Proactive news round-up: Brave Bison Group, Firestone Diamonds, Abenza ...

Proactive Spotlight:

Social video broadcaster Brave Bison Group PLC (LON:BBSN) has launched its very own football 'super-team' which it reckons will soon rival Premier League teams in terms of popularity.

Rebel FC will be made up of several big-name social media influencers, including YouTube star Callum Airey - A.K.A Calfreezy - who founded the team and has developed it alongside Brave Bison.

The AIM-listed firm said Rebel FC is "part sports digital media enterprise and part football team", with the aim of creating entertaining content for football-obsessed millennials.

WATCH: Brave Bison boss bullish on football prospects ...

Fans will be able to follow the team on its journey as it takes on all manner of teams from across the footballing world. Programming will include everything from fly-on-the-wall dressing room drama to last-gasp goals.

Other Proactive news stories:

Firestone Diamonds PLC (LON:FDI) has announced the recovery of its largest diamond to date during the ramp up phase at its flagship Liphobong diamond mine in Lesotho. The AIM-listed firm said it believes that the 110 carat gem-quality light yellow diamond confirms the significant potential for larger stones that exists at the mine.

Ambitious life sciences group Abzena plc (LON:ABZA) has unveiled plans to raise £25m that will help accelerate the business towards "sustainable profitability". The share placing follows a period of expansion that has seen it make two major acquisitions since its 2014 listing that have significantly increased the company's scale.

Real Good Food PLC (LON:RGD) has acquired a controlling stake in Welsh healthy snack bar maker Brighter Foods. The Aim-listed food ingredients business will pay up to £9m for an 84.33% interest in Brighter Foods, which is based in Tywyn, Gwynedd, in mid-Wales.

Contract researcher Venn Life Sciences PLC (LON:VENN) now owns 25.59% of newly-listed Integumen PLC (LON:SKIN), which made its AIM debut Wednesday. It formerly held just under 42% of the healthcare products business, which has raised £2.25m from the float and has a market capitalisation of £8.25m.

Shares in Learning Technologies Group PLC (LON:LTG) zipped higher in early deals as the e-learning specialist posted a solid set of full-years. The firm said performance last year was strong across the board, including in the US with its Rustici software division which it acquired last January for US\$26m.

WATCH: Learning Tech boss "very pleased" with progress ...

BOS GLOBAL HOLDINGS Ltd (LON:BOS) has made "excellent progress" executing its strategy to build a software company centred on optimising productivity in the workplace. Half-year results from the Aussie outfit covered a transformational period as it laid the groundwork for the release of its BOS 360 Work Patterns product.

Mobile payments solutions provider Mi-Pay Group PLC (LON:MPAY) took another step closer to profitability in 2016 as it narrowed losses and increased revenues. The group said it benefitted as consumers continue to migrate to digital payment channels, while eight of its top ten customers increased their payment transaction value processed.

Share Information

MarketTopic Synopsis:

The End of the Day Wrap provides a summary of the most interesting articles published by Proactive Investors during the day, including all of the main stories and exclusive interviews with executives.

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Growth company investor FastForward Innovations Ltd (LON:FFWD) has sold off its holding in tech investor Blue Star Capital PLC (LON:BLU) a little over a month after acquiring it. The sale of the shares at 0.12p a piece raised approximately £306,000 for FastForward after costs.

Premier Oil PLC (LON:PMO) told investors it has agreed to sell its Pakistan oil business for US\$65m. It is part of the group's plan to dispose of non-core assets and pay down debts.

The continued decline of the Taq Taq oilfield remains a fundamental problem for Genel Energy PLC (LON:GENL), according to Jefferies, as the broker downgraded the oil firm on Wednesday. Jefferies repeated an 'underperform' rating and reduced its target price to 58p, from 76p.

Range Resources Ltd (LON:RRL, ASX:RRS) told investors that it believes that the production sharing contract over Block VI, in Georgia, remains valid and in good standing. The comment comes after the Government of Georgia announced an open international tender for the block.

Pan African Resources plc (LON:PAF) has sold its Uitkomst coal mine in South Africa for almost double the price it paid a year ago. The gold miner bought the coal operation for a net cost of R148m (£8.7m) since when the price of coal has rallied strongly.

WATCH: Sale "allows us to focus on gold business", says Pan African boss ...

88 Energy Ltd (LON:88E) says it is on schedule to spud the Icewine-2 appraisal well later this month. In February, the company secured a drilling contractor hiring the Arctic Fox rig.

Nostra Terra Oil and Gas Company plc (LON:NTOG) boss Matt Lofgran says a new reserves report vindicates the group's strategy to acquire and upgrade the Pine Mills asset, in Texas.

Bushveld Minerals Limited (LON:BMN) has signed a memorandum of understanding with Chinese group Sinohydro to work on a bankable feasibility study for the Imaloto thermal power plant project in Madagascar.

Also, Bushveld Minerals Limited (LON:BMN) was a "star performer" among AIM-listed basic resources stocks in the first quarter, SP Angel said in a note today. SP Angel said shares in Bushveld surged 306% in the first quarter and have jumped 256% over the past year following a strong performance and the announcement of acquisitions.

Base metals and uranium explorer URU Metals Ltd (LON:URU) has confirmed that metallurgical test work is underway at its Zebediela nickel project in Limpopo Province, South Africa.

India-focused generator OPG Power Ventures (LON:OPG) said it is implementing amendments to the share capital rights of its subsidiary, OPGS Power Gujarat Private Limited, which owns and operates its 300-megawatt facility at Kutch, Gujarat to help accelerate some delayed receivables from the state electricity companies.

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