

Cauldron Energy Ltd

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Cauldron Energy reveals potential of Bennet Well uranium deposit

Cauldron Energy (ASX:CXU) has received a boost to the potential of its Bennet Well uranium deposit in Western Australia.

The company engaged the Commonwealth Scientific and Industrial Research Organisation (CSIRO) to complete a two-phase study into the leachability of the Bennet Well Uranium deposit.

The first stage of the study is now completed, showing the deposit is favourable for an In-Situ Recovery (ISR) style mining process.

Tony Sage, executive chairman, commented: "The CSIRO results confirm our view that the Bennett well project is not only viable but will be a low cost producer."

The CSIRO completed ten column leach tests on five mineralised zones sampled by core taken from Bennet Well East and Bennet Well Central.

Both acid leach and alkali leach was tested.

Oxidant was added to each leachate mid-way through the leaching cycle.

The second stage of the study is aimed to support the activities of the field leach trial and is yet to be commenced.

Bennet Well

The Bennet Well uranium deposit is within Cauldron's wholly-owned Yanrey - Bennet Well Project.

Price: 0.017

Market Cap: \$5.6 m

1 Year Share Price Graph



Share Information

Code: CXU

Listing: ASX

52 week High Low
0.042 0.014

Sector: Mining

Website: www.cauldronenergy.com.au

Company Synopsis:

Cauldron Energy Ltd (ASX:CXU) has a suite of uranium projects in Australia and Argentina.

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