

XTEK Ltd

21:00 13 Jun 2017

XTEK signs second agreement with U.S. military

XTEK (ASX:XTE) has signed an agreement with the U.S. Government's Combating Terrorism Technical Support Office (CTTSO) to fabricate and test combat helmets and flat panels produced using XTEK's XTclave™ technology.

Under the agreement, the U.S. Government CTTSO will cover the costs related to this 18-month project, which aims to create advanced, lightweight combat helmets.

The value of this agreement is US\$644,000.

Philippe Odouard, managing director, commented: "The U.S. Government is the world leader in military technology, and for the second time they have committed funds to XTEK for research and testing, which demonstrates their interest in our XTclave and associated technology.

"We are confident that we will achieve a good result from the latest research initiative as we have proven on a number of occasions that XTclave is capable of producing composites with complex shapes and structures that are lighter and that can offer a higher level of protection."

XTclave™ technology

XTclave™ is a trademarked technology that makes it possible to manufacture lighter, stronger and stiffer composite articles more efficiently.

This is the second time that the U.S. Government has provided funding for research on the company's XTclave technology.

The first test program, which was announced in 2013, was undertaken under the U.S. Foreign Comparative Testing (FCT) program with the U.S. Army.

The FCT program was to test XTclave manufactured rigid armour inserts used in body armour.

This latest agreement confirms the U.S. military's interest in XTEK's patent protected technology, which can not only produce stronger and lighter ballistic-resistant composites but is also ideally suited to complex shaped geometries like helmets.

Background

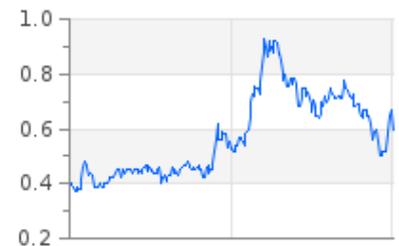
XTEK is a leader in homeland security equipment for the military and police sectors.

The supply and maintenance of small unmanned aerial systems (SUAS) is becoming a major focus for XTEK.

Price: 0.6

Market Cap: \$31.9 m

1 Year Share Price Graph



February 2015 September 2015 February 2016

Share Information

Code: XTE

Listing: ASX

52 week	High	Low
	0.965	0.37

Sector: Aerospace

Website: www.xtek.net

Company Synopsis:

XTEK Ltd (ASX:XTE) is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors.

action@proactiveinvestors.com

In addition, XTEK has developed a range of new technologies which it is now commercialising for the international market.

XTclave™ composite protection products and XTatlas™ real-time geospatial video provide novel solutions for western military forces.

Proactive's CEO Sessions

Philippe Oduard, managing director for XTEK, is presenting at the Proactive's CEO Sessions.

Click on one of the cities below to attend and hear more on XTEK:

- Sydney: Wednesday, 14th June
- Melbourne: Thursday, 15th June

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