

US Market News

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MGM Resorts shares drop in aftermath of Las Vegas shooting

New York listed casino stocks are expected to start Monday's trading session in the aftermath of the Las Vegas mass shooting.

A single gunman opened fire on groups of people attending an open-air country music festival in a busy part of the Las Vegas strip. According to reports, the gunman was firing from a position within the Mandalay Bay resort.

The human cost of the atrocity is still being counted, at the time of writing reports put the death toll at 50 with more than 200 people injured.

Our thoughts & prayers are with the victims of last night's tragic events. We're grateful for the immediate actions of our first responders.
pic.twitter.com/i33NzzUPAC

— MGM Resorts (@MGMResortsIntl) October 2, 2017

In Monday's premarket dealing shares in MGM Resorts International (NYSE:MGM), the owner and operator of Mandalay Bay, was down more than 4% changing hands at US\$31.20.

Other Las Vegas casino and hotel stocks were also trading lower.

Las Vegas Sands Corp (NYSE:LVS) and Wynn Resorts Limited (NASDAQ:WYNN) fell 1.52% and 1.3% to trade at US\$63.17 and US\$147 respectively.

Share Information

Code: INDU

Listing: NASDAQ, NYSE, AMEX

Sector: Pharma & Biotech

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