

Anteris Technologies Ltd

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Admedus receives approval to sell CardioCel in India

Admedus Ltd (ASX:AHZ) has received regulatory approval to launch the company's flagship CardioCel® product in the Republic of India.

This approval allows for the immediate commercial sale of CardioCel in India, a healthcare market worth \$158 billion and growing rapidly.

CardioCel is the company's flagship product and is becoming a surgeon-preferred biomaterial for heart valve repair surgeries.

Admedus has appointed Syncronai Medical India Pvt Ltd as its exclusive commercial partner managing all sales, marketing and distribution.

Wayne Paterson, chief executive, said

"We are excited to partner with Syncronai Medical to offer Indian hospitals and surgeons our clinically superior ADAPT® technology with CardioCel.

"This is a clinically meaningful offering for them and a significant long-term opportunity for Admedus."

A market with a need for CardioCel

India has circa 50 million cardiac patients.

Heart problems continue to be a challenge for the Indian healthcare system with 280,000 babies being born annually with a congenital heart defect.

The Indian market is a growth opportunity

The regulatory approval is a result positive pre-market research to determine the demand for CardioCel.

Results showed strong interest from Indian key opinion leaders who are eager to start using CardioCel as soon as possible.

Furthermore, pre-market assessment for VasculCel® and CardioCel 3D is now in the final stages.

During 2018, Admedus plans to move up the value chain with the entire platform of ADAPT products in the large Indian market.

An emerging healthcare company

Admedus has two key revenue streams which totalled \$22.3 million in FY17.

These include ADAPT®, the company's clinically superior regenerative tissue technology.

Price: 4.08

Market Cap: \$24.11 m

1 Year Share Price Graph



Share Information

Code: AVR

Listing: ASX

52 week	High	Low
	7.5	3.03

Sector: Pharma & Biotech

Website: anteristech.com

Company Synopsis:

Anteris Technologies Ltd (ASX:AVR) is a structural heart company delivering clinically superior solutions that help healthcare professionals create life-changing outcomes for patients.

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Sales for the ADAPT® portfolio of products for the period climbed 30% to \$6.9 million

The second is the company's infusion business in Australia and New Zealand, where revenue increased 74% to \$15.5 million.

READ: Admedus secures debt funding to expand business

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