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HSBC to sell Eversholt Rail to private equity consortium for £2.1 billion

HSBC Holdings PLC (LON:HSBA) said it has agreed to sell Eversholt Rail Group (Eversholt) to Eversholt Investment Group, a consortium consisting of investment funds managed by 3i Infrastructure plc, Morgan Stanley Infrastructure Partners and STAR Capital Partners.

The transaction values Eversholt's gross assets at approximately £2.1 billion, which is modestly above the carrying value at which such assets are stated in HSBC's accounts.

Eversholt owns approximately one third of the UK's rolling stock. It provides a comprehensive range of rolling stock leases and asset management services for the UK rail passenger and freight markets.

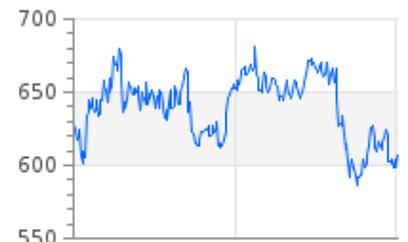
The transaction is expected to complete during the fourth quarter, 2010.

The Eversholt Rail Group comprises three holding companies: European Rail Finance Holdings Ltd, Eversholt Rail Holdings (UK) Ltd, and Eversholt Finance Holdings Ltd.

Price: 606.8

Market Cap: £122.92 billion

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: HSBA

Listing: LSE

52 week	High	Low
	687.7	6.3

Sector: Banks

Website: www.hsbc.com

Company Synopsis:

HSBC serves customers worldwide from more than 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. HSBC is one of the world's largest banking and financial services organisations.

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