

# Senior Plc

05:33 26 Feb 2018

## Senior shares gain as it reports record revenue although profits decline on narrower margins

Senior PLC (LON:SNR) reported 'record' full-year sales, exceeding the £1bn level for the first time after a strong second half performance, although the engineering group's profits declined due to narrower margins.

The FTSE 250-listed company saw its adjusted operating profit fall by 4% to £82.6m, down from £85.6m in 2016, as its operating margin decreased to 8.1% from 9.2%.

The group said margins for its Aerospace division were impacted by the transition from more mature aircraft production programmes, while margins in its Flexonics division reflected some of the challenging market conditions in higher margin segments.

**READ:** Senior raises profit guidance after strong performance in November and December

However, Senior's revenue increased by 12% to £1.023bn, up from £917m a year earlier, exceeding the £1bn level for the first time, driven by sales growth across both its divisions.

David Squires, the engineer's chief executive, commented: "As anticipated, conditions in some of our markets remained challenging, particularly during the first half of the year, so it was pleasing to see market conditions and performance improving, as expected, in the second half of the year."

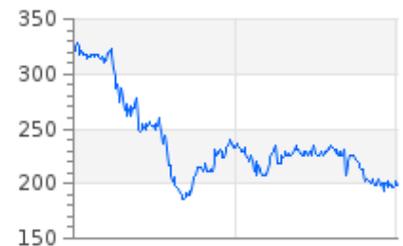
He concluded: "Overall, at current exchange rates, the Board expects good progress to be made in 2018 with performance slightly weighted to the second half."

In late morning trade, Senior's shares were up 4% at 296.8p.

**Price:** 198.4p

**Market Cap:** £843030000M

### 1 Year Share Price Graph



August 2018 February 2019 August 2019

### Share Information

**Code:** SNR

**Listing:** LSE

**52 week** **High** **Low**  
**329.60p** **184.30p**

**Sector:** Engineering [T3]

**Website:** www.seniorplc.com

### Company Synopsis:

Senior is an international manufacturing group with operations in 11 countries. Senior designs, manufactures and markets high technology components and systems for the principal original equipment producers in the worldwide civil aerospace, defence, diesel engine, exhaust system and energy markets.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

### No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products,

and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.