

Anteris Technologies Ltd

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Admedus secures regulatory approval in Canada for heart tissue products

Admedus Ltd (ASX:AHZ) has received regulatory approval to introduce its CardioCel 3D® and VascuCel® products in Canada, alongside CardioCel® which is already available.

CardioCel 3D is a shaped tissue product representing a disruptive technology in the high-complexity congenital defect repair space.

WATCH: Admedus Ltd moving up the value chain and preparing for 'pivotal' year

Wayne Paterson, chief executive officer, said: "We welcome today's announcement and are pleased to be able to expand our product offering in Canada, giving physicians and patients access to the numerous health benefits of our latest clinically-superior technology.

"This opportunity presents Admedus with a valuable opportunity to move up the value chain and increase our presence and market share in North America."

Unique product mimics the characteristics of normal human tissue

CardioCel 3D offers patients the long-term health benefits of Admedus' ADAPT® technology.

ADAPT treated tissue has been proven to more closely mimic the characteristics of normal human tissue which promotes a more tolerant immune response and improved tissue ingrowth.

CardioCel 3D's pre-shaped curve provides physicians access to an optimised arch reconstruction solution with non-antigenic response and unique calcification resistance.

CardioCel 3D and VascuCel are already sold in the U.S.

CardioCel 3D is the latest product from Admedus' proprietary ADAPT portfolio and was officially launched in the U.S. on 1 February 2018.

Canada is the second market to have access to this technology.

Admedus' VascuCel scaffold is also bioengineered using the ADAPT technology and provides enhanced procedural efficiency for a broad spectrum of vascular surgical procedures.

READ: Admedus introduces heart tissue technology to India

Price: 4

Market Cap: \$23.64 m

1 Year Share Price Graph



Share Information

Code: AVR

Listing: ASX

52 week High Low
7.5 3.03

Sector: Pharma & Biotech

Website: anteristech.com

Company Synopsis:

Anteris Technologies Ltd (ASX:AVR) is a structural heart company delivering clinically superior solutions that help healthcare professionals create life-changing outcomes for patients.

action@proactiveinvestors.com

The company recently introduced its ADAPT engineered tissue technology to India, a country with circa 50 million cardiac patients and 280,000 babies born annually with a congenital heart defect.

ADAPT achieved sales revenue of \$2.1 million for the December 2017 quarter, up 18% on the previous quarter, largely driven by increased sales in the European and emerging markets regions.

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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