

Relevium Technologies Inc

15:05 13 Mar 2018

Relevium edges higher as it inks deal to sell hemp-based products in US

Shares in Relevium Technologies Inc (OTCMKTS:RLLVF) headed higher on Tuesday afternoon after the health-focused e-commerce group signed a deal to sell cannabinoid-infused products in the US.

The Canada-based group has signed an exclusive agreement with Hempco Food and Fiber Inc (CVE:HEMP) to launch five of the latter's PlanetHemp products in the US.

Among the initial line of products will be PlanetHemp Protein Superfoods and Hemp Seeds, which are expected to go on sale from the beginning of next week (March 19) on Amazon.com Inc (NASDAQ:AMZN).

"Increasing market awareness of the beneficial properties of hemp are creating strong momentum in the food and food additives space," said Relevium chief executive Aurelio Useche.

"Through our exclusive partnership with Hempco, giving us access to its PlanetHemp brand, we are exceptionally well positioned to gain market share in this rapidly growing segment of the market.

"The launch of these products in the United States via Amazon, and in the future on other main sites, such as Jet.com, is an important milestone for both companies."

Hemp-based and cannabinoid-infused products have been gaining popularity in recent months as a growing bank of research suggests they have various health and wellness benefits.

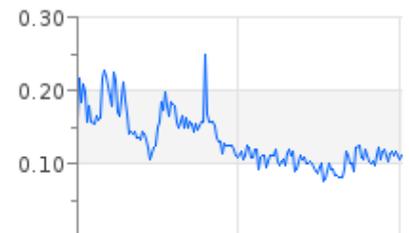
In fact, an article published by Forbes suggested that hemp-derived cannabidiol would be a billion-dollar market within three years.

Relevium shares edges 1.6% higher to 13.4 US cents on Tuesday afternoon.

Price: US\$0.1108

Market Cap: US\$11.61M

1 Year Share Price Graph



November 2017 June 2018 October 2018

Share Information

Code: RLLVF

Listing: OTCQB

52 week High Low
\$0.25 \$0.08

Sector: MSN - Healthcare & pharmaceuticals

Website: releviumtechnologies.com

Company Synopsis:

Relevium is a publicly traded corporation strategically focused on the acquisition of entrepreneurial e-brands and technologies with your health and wellness in mind. Our area of interest and focus include Nutraceuticals, Sports Nutrition and Nutricosmeceuticals.

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