

Hillcrest Petroleum Ltd

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Hillcrest Petroleum brings in C\$500,000 in total, after closing second tranche of placing

Hillcrest Petroleum Ltd (CVE:HRH) has brought in just shy of C\$500,000 via its previously announced financing, having now closed the second tranche.

The second tranche saw C\$60,000 raised with 1.2mln units issued at 5 cents each.

Each unit consisted of one share and one-half of a share purchase warrant, with each entitling the holder to buy a further share for 10 cents each until March 23, 2020.

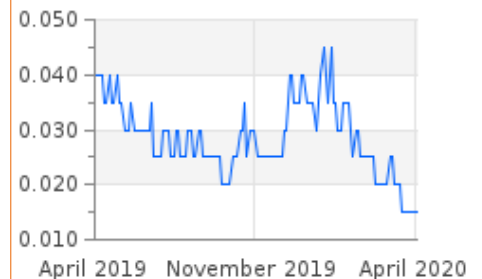
The first tranche raised C\$439,600 and 8.79mln units were issued.

"The proceeds received from the offering will be used to pay licensing and registration costs in both Saskatchewan and Alberta, and for general operational expenses," the oil group said.

Price: 0.015

Market Cap: \$1.86 m

1 Year Share Price Graph



Share Information

Code: HRH

Listing: TSX-V

52 week High Low
0.045 0.01

Sector: Oil & Gas

Website: www.hillcrestpetroleum.com

Company Synopsis:

Hillcrest Petroleum Ltd. , headquartered in Houston Texas, is a publicly traded independent oil and gas production company. Hillcrest is currently producing and selling oil and natural gas from our main asset located in the shallow waters of Louisiana in the Gulf of Mexico and from onshore wells located in Newton County Texas. Hillcrest Petroleum Ltd.

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