

# Prospero Silver Corp

11:42 16 Apr 2018

## Prospero Silver poised to raise up to C\$1mln to advance portfolio

Prospero Silver Corp (CVE: PSL) is poised to raise up to C\$1mln via a placing to advance exploration in Mexico and for working capital.

"Prospero's plan for the coming field season is to continue value-added work to our existing project portfolio, and to finalize arrangements to acquire more projects," said William Murray, chairman at Prospero.

Murray said the 'first-pass' drilling of three projects in 2017 with strategic partner Fortuna Silver had essentially validated president Tawn Albinson's exploration strategy for epithermal systems.

"Pachuca SE, for example, was totally blind at surface, and yet all three holes have identified extensive mineralized structures," he said.

"We now look forward to the continuation of this rapid assessment exploration approach on three other projects, namely Buenavista; Trias and Bermudez.

"This private placement is an important first step toward raising what we hope will be sufficient funding for roughly 6,000m of core drilling during 2018."

The company will issue up to 11.1mln units at C\$0.09 each for gross proceeds of up to C\$1mln.

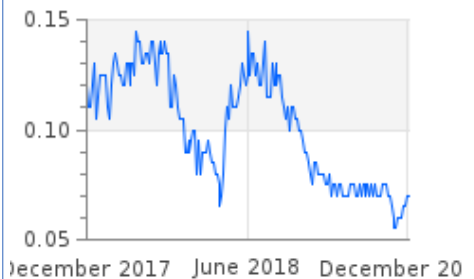
Each unit consists of one share and one-half of a non-transferable share purchase warrant, which is exercisable for two years.

Each warrant entitles the bearer to buy a further share for C\$0.16 each.

**Price:** C\$0.06

**Market Cap:** C\$3.45M

### 1 Year Share Price Graph



### Share Information

**Code:** PSL

**Listing:** TSX-V

**52 week High Low**  
C\$0.15 C\$0.06

**Sector:** Platinum & Precious Metals

**Website:** [www.prosperosilver.com](http://www.prosperosilver.com)

### Company Synopsis:

*Prospero Silver is a Project Generator looking for world-class precious metal projects in the great Altiplano mineral belt of northern Mexico, a region our highly-experienced team knows well. We're using a unique blend of practical exploration experience and cutting-edge science in our discovery programs, drawing on over 60 years of in-country experience.*

### Author:

**Proactive Investors Ltd**

**+44 (0)207 989 0813**

**action@proactiveinvestors.com**

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.