

# Tencent Holdings Limited

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## Tencent may have the largest tech IPO ever

Tencent Holdings Limited, the parent company of China's largest music-streaming service Tencent Music, is preparing for an initial public offering.

In the wake of Spotify's public introduction earlier this month, Tencent's IPO may be one of the largest technology IPOs in recent history.

**READ:** Investors stream into Spotify; shares surge 25% in US trading debut  
The digital music giant was valued at US\$12.5bn after a share swap with Spotify in December 2017. The Swedish streaming company bought a 9% stake in Tencent.

However, the company may now be worth as much as US\$25bn, according to a report by the Wall Street Journal.

The Shenzhen-based company will be interviewing underwriters in the coming months. Its IPO is expected by the end of 2018.

### Share Information

**Code:** 0700

**Listing:** HKG

**Sector:** Software & services

**Website:** [www.tencent.com](http://www.tencent.com)

### Company Synopsis:

*Tencent Holdings Limited is an investment holding company based in China whose subsidiaries specialize in entertainment and technology.*

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