

Pulse Oil Corp

11:58 28 May 2018

Pulse Oil obtains 3D seismic data set in goal to unlock oil from the Nisku reefs

Pulse Oil Corp (CVE:PUL) announced that it has purchased a 3D seismic data set covering 2,916 acres, which encompasses a significant chunk of the company's oil project - the Nisku reefs.

The Calgary-based oil and natural gas producer said the seismic data set is a critical component of the three-phase petrotechnical modelling of the Bigoray Nisku D and E pools. A contract was recently awarded to Schlumberger Canada Ltd. to complete these phases.

WATCH: Pulse Oil Corp kicking off 'exciting' phase 1 of Bigoray asset

"Making this acquisition of existing 3-D seismic, rather than acquiring new seismic, will result in substantial savings and, as previously mentioned, will allow Pulse to make the right parametric decisions in our EOR (enhanced oil recovery) program," said president and chief operating officer, Drew Cadenhead.

"This is critical to maximizing the value of this project for our shareholders, making sure we have done all we can to ensure successful, long-term maximum recovery of the proven oil in place within our Nisku oil pools."

Shares were down 2.50% to C\$0.20 on Monday afternoon.

Price: 0.08

Market Cap: \$12.13 m

1 Year Share Price Graph



Share Information

Code: PUL

Listing: TSX-V

52 week High Low
0.225 0.07

Sector: Oil & Gas

Website: www.pulseoilcorp.com

Company Synopsis:

Pulse Oil is a contemporary company with an insightful practiced and diligent understanding of the future of energy. Partners Drew Cadenhead and Garth Johnson lead an unbeatable team of smart, super-experienced energy industry experts with a history of working together to build exceptional success.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Pulse Oil Corp named herein, including the promotion by the Company of Pulse Oil Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).