

Global Energy Metals Corp

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Global Energy Metals says sampling at Millennium project further strengthens opportunity

Global Energy Metals Corp (CVE:GEMC, OTCQB:GBLEF) says results from the rock chip sampling programme at its Millennium cobalt project in Mt. Isa, Queensland, Australia has further strengthened the "opportunity" at the site.

In total, 72 samples were collected for analysis, with peak values coming in at 0.12% cobalt, 0.21 g/t Au (gold), 42.6g/t Ag (silver), 45.3% Cu (copper), 0.16% Pb (lead) and 0.25% Zn (zinc), the company said.

This sampling sits alongside GEMS says, the recently announced series of consistent long intercept cobalt results from assays for six drill holes.

The rock chip sampling has been conducted to test for additional zones of cobalt and copper mineralisation along the Millennium trend and, in particular, the northern strike extension, where similar host rock units and strong soil geochemical anomalies are located.

This zone is located around 1km north of the current Millennium resource as defined.

Last week, the resource group said assays from three latest drill holes at the project had exceeded expectations, and showed potential for higher grade zones.

The current drill campaign comprises 10 diamond holes, of which six have been reported to date

They all show wide and high-grade co-product cobalt.

Highlight intersections include 1.1 metres at 0.73% cobalt equivalent (CoEq) consisting of 0.619% cobalt, 1.1% copper and 0.05 gram per tonne (g/t) gold from 4.5-metre depth.

Other assays showed 3.4 metres at 0.22% CoEq (cobalt equivalent) consisting of 0.186% Cobalt, 0.329% copper and 0.05 g/t gold at 7m depth.

Millennium is an advanced staged cobalt project with a large defined zone of cobalt-copper mineralisation, which remains open at depth and along strike.

Hammer Metals completed a 'historic resource' JORC compliant in late 2016, which showed 3.1mln tonnes of inferred resources at 0.14% cobalt, 0.34% copper and 0.12 g/t gold (using a CuEq cut-off of 1.0%).

GEMC shares were unchanged at C\$0.10.

Price: C\$0.05

Market Cap: C\$2.67M

1 Year Share Price Graph



Share Information

Code: GEMC

Listing: TSX-V

52 week High Low
C\$0.27 C\$0.05

Sector: General Mining - Cobalt

Website: www.globalenergymetals.com

Company Synopsis:

Global Energy Metals is focused on offering security of supply of cobalt, a critical material to the growing rechargeable battery market, by building a diversified global portfolio of cobalt assets including project stakes, projects and other supply sources. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners.

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