

# Park Electrochemical Corp

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## Park Electrochemical reports better-than-expected first-quarter earnings

Park Electrochemical Corp (NYSE:PKE) announced better-than-expected first quarter earnings, seeing revenue increase by nearly 14%.

The materials company reported earnings of US\$0.16 per share on revenue of US\$31.1mln compared with US\$0.07 on revenue of US\$ 27.4mln in the previous year's first quarter.

The Melville, New York-based company beat Wall Street estimates of US\$0.10 EPS on revenue of \$29.38mln.

The company develops and manufactures advanced composite materials and telecommunications materials for the aerospace and military markets. Its manufacturing facilities are located domestically in Arizona, California and Kansas and internationally in Singapore and France.

Shares of Park Electrochemical jumped more than 10% to US\$22.09 in Friday morning trading.

### Share Information

**Code:** PARK

**Listing:** NYSE

**Sector:** Software & services

**Website:** [parkelectro.com](http://parkelectro.com)

### Company Synopsis:

*Park Electrochemical Corp (NYSE:PKE) is a global advanced materials company which develops and manufactures advanced composite materials, primary and secondary structures and assemblies and low-volume tooling for the aerospace markets and high-technology digital and RF/microwave printed circuit materials principally for the telecommunications and internet infrastructure, enterprise and military/aerospace markets.*

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